THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



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ST. PAUL STRÉET.

The Dominion Salvage and Wrecking Co. will at the beginning of lake navigation open an office in Kingston under the management of Mr. Gregory. The wrecking department will be under the supervision of Capt. John Donnelly well known on the Upper Lakes as an experienced and successful wrecker.

JOSEPH DION, jun., hardware dealer in St-Sauvenr, a suburb of Quebec, is endenvoring to effect a compromise at 50c on the dollar, secured by his father, who also has failed once or twice. His liabilities are estimated at about \$2,000, with assets small, consisting of stock and bookdebts. He commenced some two years ago with little or no capital, and has consequently found competition too strong.

The Br-LAWS of the City of Kingston are about to be consolidated. Strange to sny, although the city is one of the oldest in Ontario, the civic legislation has only been preserved in the By-Laws passed from time to time.

JOHN TAINSH, dealer in paints and oils, Brantford, not having been able to effect a compromise with his creditors, has been sold out, and the book accounts are being collected. It is said there is little prospect of a large dividend being realized.-It is reported that H. J. Jones, dry goods dealer, Brantford, has obtained an extension; he agreeing to pay in full, less the interest .- Messrs. Stapleton & Agnew, boots and shoes, Brantford, have dissolved, Stapleton continuing the business, and Agnew opens out in the same line in a new store.-H. W. Brethour & Co., dry goods dealers, of that city, have also dissolved, H. J. Stroud, the partner, retiring, while H. W. Brethour continues the business in his own name, under the old style of H. W. Brethour & Co.

At the meeting of creditors in Toronto of Messrs. Mackay & Mackay, the Woodstock dry goods firm referred to in our last issue, an offer of 50c on the dollar was refused, whereupon the firm, acting upon the advice of the creditors, made an assignment to Mr. E. R. Clarkson. Toronto, and a receiver has been placed in charge of the estate. The liabilities are estimated at \$47,000, with assets of \$43,000, after taking the millinery stock at 25 per cent. less than cost, and making an allowance of \$7,000. Their difficulty arose chiefly perhaps from having too many outstanding accounts which were hard to collect. The firm have done a large business, and have always been regarded as sound, but they have been somewhat embarrassed this winter by the slow sale of their neavy stock of woollen goods, owing to the unfavorable weather.

WAREHOUSE,

NOTWITHSTANDING the drawback of an open winter, business in Kingston has been unusually active. The retail trade has been affected injuriously by the want of snow. It is generally supposed that the supply of wood for fuel in that section will be restricted for the want of sufficient sleighing.

THE return of combined traffic on the Northern and North-Western railways for the week ending 28th February ult. shows a total of \$18,243.72, against \$15,217.09 for the like period last year; increase for 1882, \$3,026.63.

POTATOES were selling in Winnipeg a few days ago at S2 per bushel, an advance of 50c in one day baving occurred. The price of bread in that city has also advanced considerably of late; a year ago the bakers gave 16 and 18 two pound loaves for S1, whereas they only give 10 now. There has been no increase in the price of flour, and the *Times* can only account for the advance by the fact of rents baving gone up to exhibitant figures. It is no doubt all traceable to the wild "boom" in real estate.

Is addition to the Northwestern Bank and Manitoba Bank, previously mentioned in these columns as applying for incorporation, the First National Bank of Canada, with headquarters at Oshawa, where the promoters are said to reside, also seeks incorporation this Session.

MONTREAL.

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A KINGSTON correspondent says :-- The return of the Minister of Finance of the number of manufactories started under the N. P. does not give full justice; besides the enlargement of several of our most popular establishments, viz., the locomotive works, which now employs 400 instead of 90 hands; there have been established four new important factories, viz., the Knitting Co.'s factory, the Cotton factory, Charcoal Co., and lastly the new Car Co.

J. BELANGER, general storekeeper at Portneuf, Que., is seeking an extension of eighteen months, or the alternative of a cash composition at 35c on the dollar.-A. M. Lamb, grocer, Lucan, Ont., has had to give up possession to the sheriff .-- J. T. Poitras, general dealer, Coaticook, Que., is said to be offering a compromise, as is also J. P. Lord, grocer and dry goods dealer, St. François du Lac .-- W. J. Gibson, a Toronto printer, has the bailiff in possession .--Joseph H. Finch, grocer, Halifax, is away, and F. W. Williams & Co., general store, Truro, have assigned .- Hiram Kordes, a London (Ont.; bookbinder, has left, and an offer of 50c on the dollar has been made by his wife to the creditors .- Messrs. Barr & Co., milliners, St. Catharines, are in trouble, being unable to meet payments, while their rent is also in arrears.-J.S. Douglass, boot and shoe dealer, Bedford, Que., is offering 45c on the dollar of liabilities amounting to about \$3,000, payable in 2, 4, and 6 months secured ; he has assets of \$1,700. His trouble is partially attributed to the open winter, which leaves him with a large stock of furs . on hand.