the company's former charter,[1] nor shall the rights of debenture holders be impaired in the case of loan companies availing themselves of its provisions.[2]

In the case of conflict between a special Act and the general Act incorporated into it, the provisions of the former will prevail over any of the latter with which they are inconsistent.[3]

10. Winding-up Acts.—The Dominion Parliament has also enacted Winding-up Acts for the enforced[4] and voluntary[5] liquidation of companies, also an act for the incorporation and government of loan companies.[6]

10. Provincial Acts.—The Provinces have likewise, in pursuance of the powers granted them by the B.N.A. Act, passed statutes, generally on the lines of the Dominion Acts, for the incorporation of joint stock companies, with general clauses' acts regulating companies incorporated by Special Act, and for voluntary winding-up of companies.

In the Provinces also there are a large number of other general acts providing for the incorporation of companies for special purposes, such as timber slide companies,[7] gas and water companies,[8] building societies,[9] cemetery companies,[10] exhibition buildings,[11] insurance companies,[12] loan companies incorporated out of the Province,[13] railway companies,[14] road companies.[15]

11. Basis of this Work.—In the following chapters the Dominion Acts will form the basis of the commentary, the Provincial Acts being incidentally referred to.

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[1] Sec. 69. [2] Sec. 92 (6).

[3] Maxwell Statutes, at p. 221. See Ontario & Sault Ste. Marie Ry. Co., 15 O. R., 432, for a case of conflicting provisions.

[4] R. S. C., ch. 129. [5] 52 Vict., ch. 32. [6] 62-63 Vict., ch. 41.

[7] R. S. O., ch. 194 ; R. S. Q., art. 4921.

[8] R. S. O., ch. 199 ; R. S. Q., art. 4794.

[9] R. S. Q., art. 5401. [10] R. S. O., ch. 213 ; R. S. Q., art. 5253.

[11] R. S. O., ch. 196. [12] R. S. Q., art, 5264 *et seq.* [13] R. S. Q., art. 5470.

[14] R. S. O., ch. 207 ; R. S. Q., art. 5125.

[15] R. S. O., ch. 193 ; R. S. Q., art. 5064.