

not been able to learn on what occasion it was issued, I describe it here. There appears to be no corresponding larger or smaller sizes of this design.

17 *Obv.* As No. 13, but the rivets are much larger, appearing more like buttons.

Rev. As 13, but the arms of England occupy the first and fourth quarters, Scotland the second and Ireland the third, while Hanover is placed on an escutcheon of pretence. The medal is in higher relief than the others; size 60 m.

THE HUDSON'S BAY COMPANY MEDAL

appears to have been issued about the beginning of the present century, as the dies were prepared by Kulcher, a Flemish medallist, who was employed by Boulton & Watt, of the Soho Mint, Birmingham, from 1790 to 1805. This medal was, no doubt, struck by the Company to be awarded to Indians and halfbreeds who had by faithful service earned such reward. Possibly, it was also given in connection with treaties entered into between the company and the western tribes.⁽¹⁾ It has on the obverse the bust and titles of George III, and on the reverse the arms of the company with the motto: "Pro pelle cutem", but, like all the Indian medals of the time, bears no other inscription or device to indicate

(1) Dr. F. Parkes Weber in "English Medals by Foreign Artists," London, 1894, page 43, claims that: It was more probably presented to members of the Hudson's Bay Company in London. But the absence of any inscription to that effect, coupled with the fact that a silver specimen has been found in the North-West, corroborates my contention.