- 6. The Treasurer shall not be at liberty to dispose of any money remaining in his hands without the order and direction of the Council.
- 7. There shall be an Auditor or Auditors of the accounts of the Canadian Academy who shall be chosen annually by ballot.
- 8. He or they shall examine the Treasurer's Quarterly and Annual accounts and report upon and certify the same to the Council. He or they shall inspect the Bank Book and specify the balance of cash remaining in the Treasurer's hands at the time of passing his accounts. He or they shall prepare the Abstract of the Treasurer's Financial Statement to be printed and distributed to every member previous to the Annual meeting of General Assembly.
- 9. In the event of the demise or resignation of the auditor or auditors it shall be in the power of the Council to appoint another or others to officiate for the remainder of the year.
- 10. The Professorships of the Canadian Academy shall be limited to a period of five years, the Professors being eligible for re-election.