

there is no suggestion as to the amount. Is there an agreement between Canada and the United States in this regard that there will definitely be a serious cutback in the export of crude petroleum from this country to the United States?

Mr. Greene: Mr. Speaker, there is an agreement which was engrossed in an exchange of correspondence in 1967. That agreement provides for exports of 332,000 barrels per day in districts 1 to 4. Under present nominations and flow this is being exceeded, and certainly this is of great concern to the United States. We are attempting to the very best of our ability and with all our resources to renegotiate a position satisfactory to both countries in the short term.

THE CANADIAN ECONOMY

TAKEOVER OF CANADIAN CHANNING CORPORATION BY INVESTORS OVERSEAS SERVICES

Mr. R. N. Thompson (Red Deer): Mr. Speaker, since the Minister of Consumer and Corporate Affairs is not here today may I direct my question to the Minister of Finance. In view of the current takeover of yet another Canadian company by a foreign-based company, and I am referring to the purchase of Canadian Channing Corporation Limited, one of Canada's oldest mutual fund organizations, by a firm known as Investors Overseas Services with Swiss headquarters, will the minister inform the House what action the government intends to take in regard to this matter?

Hon. E. J. Benson (Minister of Finance): Mr. Speaker, I have not had a chance to look into this matter in detail. I know that Canadian Channing had been foreign-owned until a few months ago when it was purchased by employees through another corporation. I understand from what I have seen in the press that it has now been sold to IOS, but I do not know the details of the transaction and will have to ask for them.

Mr. Thompson: Mr. Speaker, may I ask a supplementary question arising out of the minister's answer. Is the question of whether a company taken over by foreign interests has just become a Canadian company or has been a Canadian company for a long time relevant?

Mr. Benson: Mr. Speaker, actually these are both Canadian incorporated companies. It is a question of who owns them; that is what I am interested in.

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Inquiries of the Ministry

IMMIGRATION

DEPORTATION OF DESERTERS FROM U.S. ARMED FORCES

Mr. David Lewis (York South): Mr. Speaker, may I direct a question to the Solicitor General which relates to questions I asked him previously about his inquiry into allegations of improper activity by officers of the Royal Canadian Mounted Police with respect to the deportation of three young United States citizens on January 25. Has the minister completed the inquiries he has undertaken? Also, how are the inquiries being carried on?

Hon. G. J. McIlraith (Solicitor General): Mr. Speaker, I have not yet completed the inquiry. It is being carried on at this stage by officers of the RCMP not from the Vancouver area involved.

Mr. Lewis: Mr. Speaker, may I ask a supplementary question. Is the Solicitor General co-operating in this inquiry with the Minister of Manpower and Immigration? I ask this because the matter is of concern to both departments. I do not know which officers of which departments may have been involved, but is there co-operation between the two departments with respect to this inquiry?

Mr. McIlraith: Yes, Mr. Speaker.

NATIONAL PARKS

SUGGESTED UNDERWATER PARK IN GULF OF GEORGIA

Mr. Paul St. Pierre (Coast Chilcotin): Mr. Speaker, may I direct a question to the Minister of Indian Affairs and Northern Development which arises out of a speech made in Vancouver last night by the Minister of Fisheries and Forestry. The latter minister suggested the establishment of an underwater park in the Gulf of Georgia. Is this being considered by the Minister of Indian Affairs and Northern Development?

[*Translation*]

Hon. Jean Chrétien (Minister of Indian Affairs and Northern Development): Mr. Speaker, I also read the speech of the Minister of Fisheries and Forestry. My colleague and myself have been discussing this proposal several times in the last few months, and my officials have undertaken a feasibility study regarding the establishment of the first park of this type in Canada.