

Atlantic provinces not only is it a nice thing but it is compulsory. We cannot increase our numbers at the present time without residences. The University of New Brunswick is building residences at the present time with the help of the provincial Government, but what about the church institutions which are just as important and have not got that same source of revenue? An inquiry was made as to whether we could borrow money from other sources if we could get a certain amount of our own money raised. We are putting up residences for an additional 300 students at the present time, and I may say that Mount Allison has 80 per cent of her 1,100 students in residence right now. The town is also packed, as there are only 3,000 inhabitants and the 300 students themselves pack the town. We cannot expand, although the economy of the Atlantic provinces is improving. We cannot expand and provide the Maritimes with university students and, may I say, with all humility, the rest of Canada as well, as we have been doing for the last century—without these residences.

Senator Wall asked if it was possible to get money from other sources. We started this spring to build a residence on the basis of 300 additional students. One thing that gave us the impetus was that Captain Bennett, an old retired sea captain, and a brother of the former Prime Minister of this country, gave us \$100,000 this spring to put up a residence. He said "I am giving you this for two reasons. One is that you need this residence space, and the other is that with the Conservative regime we cannot afford to have any unemployment down in this part of our country, and we are giving you the money on the understanding that you start building at once."

Well, \$100,000 is not too much with which to put up a residence for 300 students. Dr. Stewart has referred to a remarkably low figure. We are putting up a residence for less than \$300,000. It is running from \$2,800 to \$2,900 per student but we cannot afford to do anything else. And so we are starting in with those residences with the \$100,000 that has been given to us, and equal grants from the Canada Council. Now, that Canada Council grant, honourable senators, I would like you to note, is very limited; it is only \$50 million altogether. We need \$80 million for residences, but that \$50 million covers the fine arts, the humanities, social sciences, all of those things, and only a fraction would ever go to residences. So it is exceedingly important that we have something like that Central Mortgage committee to fall back on to give us the additional money we need at a low rate of interest, because it is not right for us to raise our board and lodging to the necessary figure; we have to be able to finance those things ourselves. It is true that every university can borrow a limited amount from the banks, but the interest rates are high. I want to give you that side of the picture as far as our part of the country is concerned.

The CHAIRMAN: Gentlemen, we have another witness, and in fairness to him I will have to call him. I would like to say to you, Dr. Stewart, Dr. Flemington, and Dr. Matthews, how much we appreciate the efforts you have put forward this morning, and how grateful we are to you for coming and giving us the opportunity of hearing you.

We shall now hear from Mr. Mooney, Executive-Director of the Canadian Federation of Mayors and Municipalities.

George S. Mooney, Executive-Director, Canadian Federation of Mayors and Municipalities, called.

Mr. MOONEY: Mr. Chairman, honourable senators: My name is George Mooney, and I am the Executive-Director of the Canadian Federation of Mayors and Municipalities, in whose name and on whose behalf I am appearing this morning.