

The produce or manufacture of either of the contracting parties imported into the territories of the other, and intended for warehousing or transit, shall not be subjected to any internal duty.

ARTICLE 11.

Limited liability and other companies and associations—commercial, industrial and financial—already or hereafter to be organized in accordance with the laws of either high contracting party, and registered in the territories of such party, are authorized, in the territories of the other, to exercise their rights and appear in the courts either as plaintiffs or defendants, subject to the laws of such other party.

ARTICLE 12.

Each of the contracting parties undertakes to place no obstacle in the way of any company (duly organized in accordance with the laws of the other) which may desire to carry on in its territories whether through the establishment of branches or otherwise, commercial, industrial, insurance, banking or other description of business which the subjects or companies of any other foreign country are or may be permitted to carry on, and in framing and administering laws with regard to the taxation of such companies and branches, each contracting party will be guided by the principles embodied in the last paragraph of article 1 of this treaty.

ARTICLE 13.

1. The measures taken by the contracting parties for regulating and forwarding traffic across their territories shall facilitate free transit by rail or waterway on routes in use convenient for international transit. No distinction shall be made which is based on the nationality of persons, the flag of vessels, the place of origin, departure, entry, exit or destination, or on any circumstances relating to the ownership of goods or of vessels, coaching or goods stock, or other means of transport.

In order to ensure the application of the foregoing provisions the contracting parties will allow transit in accordance with the customary conditions and reserves across their territorial waters.

2. Traffic in transit shall not be subject to any special dues in respect of transit (including entry and exit) except for such dues as are intended solely to defray expenses of supervision and administration entailed by such transit.