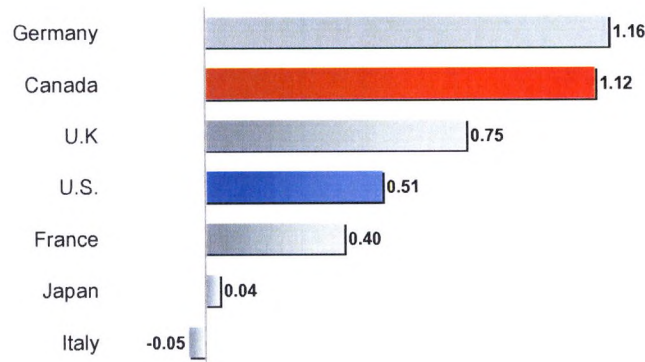




## Canada also has Strong Employment Growth...

- Canada has recovered both more than all of the output and all of the jobs lost during the recent recession.
- Almost 1,272,800 more Canadians are working today than when this recession ended in June 2009 and employment is about 846,800 above its pre-recession peak in October 2008. Over 80% of the positions created since June 2009 have been in full-time positions and high-wage industries, with over 80% in the private sector.

**Employment Growth (%)**  
2005-2014



Source: OECD Economic Outlook, No.97, June 2015.

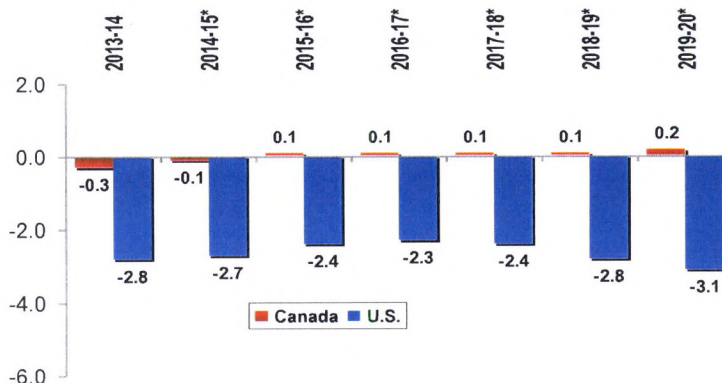
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## ...a Sound Fiscal Advantage...

- Canada enjoyed eleven consecutive annual federal budget surpluses ending in 2007-08; it undertook one of the largest stimulus packages among developed economies during the global economic downturn.
- As a percentage of GDP, the budgetary deficit is projected to decline from 0.3% in 2013-14 to a budget surplus of 0.1% in 2015-16.

**Federal Government Budgetary Balance**  
(% of GDP)



\* Forecasts for both countries

Source Canada: The Federal Budget: Finance Canada, April 21, 2015

Source United States: United States Congressional Budget Office, March 9, 2015.

8