

TABLE 5-4

Stock of Canadian Direct Investment Abroad by Region (C\$ billions and percent)

Region	2000	2006	2007	2000 Share	2007 Share	2007 Annual Growth	2000-2007 Annual Growth ^a
World	356.5	530.0	514.5	100.0	100.0	-2.9	5.4
North America and Caribbean	224.0	334.3	320.4	62.9	62.3	-4.1	5.2
South and Central America	21.3	21.4	23.0	6.0	4.5	7.3	1.1
Europe	84.6	140.0	134.6	23.7	26.2	-3.9	6.8
Africa	2.4	3.8	4.0	0.7	0.8	5.0	7.5
Asia/Oceania	24.0	30.5	32.5	6.7	6.3	6.6	4.4
Top-10 Destinations							
United States	177.9	230.4	226.1	49.9	44.0	-1.8	3.5
United Kingdom	35.2	58.0	54.6	9.9	10.6	-5.9	6.5
Barbados	19.7	38.6	36.2	5.5	7.0	-6.2	9.1
Ireland	7.3	19.6	19.3	2.0	3.8	-1.3	15.0
Cayman Islands	3.8	18.5	17.5	1.1	3.4	-5.0	24.2
Bermuda	9.5	22.6	17.4	2.7	3.4	-22.7	9.1
France	4.6	15.4	14.6	1.3	2.8	-5.0	17.8
Bahamas	7.0	n.a.	13.7	2.0	2.7	n.a.	10.1
Australia	3.1	6.9	8.9	0.9	1.7	28.1	16.2
Brazil	6.7	8.4	8.8	1.9	1.7	5.6	4.1
Emerging Economies							
China	0.6	1.6	1.8	0.2	0.3	14.2	18.0
India	0.1	0.5	0.2	0.0	0.0	-58.9	7.0

Data: Statistics Canada, stocks.

^a Compound average annual growth rate

Note: Shares and growth were calculated using raw data, and might not be reproduced with the data in the table, due to rounding.

both sectors are also up by \$3.6 billion over 2000 levels to \$5.7 billion.

Investment into the service sectors continued to increase in 2007. The largest of these, finance and insurance, saw investment grow by 13.0 percent (\$7.8 billion) to \$67.6 billion.

The stock of Canadian direct investment abroad

The U.S. continues to be the most important destination for Canadian direct investment abroad at \$226.1 billion in 2007 (Table 5-4, Figure 5-4), or 44.0 percent of the total, although this share is down significantly; as recently as 2000 the U.S. accounted for almost half of Canadian investment abroad. Canadian investments in other markets

have become increasingly important, particularly in Europe and offshore financial centres such as Barbados, The Bahamas and Bermuda. Despite the trend towards greater geographic diversity in Canadian investment abroad, the stock of Canadian investment in the U.S. experienced a smaller decline in 2007 than did our investments in most other countries.

Direct investment in Europe experienced a higher relative decline in 2007 than did other regions, with the stock of Canadian investment falling by 3.9 percent to \$134.6 billion. The top three destinations, the United Kingdom (\$54.6 billion), Ireland (\$19.3 billion) and France (\$14.6 billion), accounted for nearly two-thirds of Europe's total