

AGREEMENT  
BETWEEN  
THE GOVERNMENT OF CANADA  
AND  
THE GOVERNMENT OF THE KINGDOM OF THAILAND  
FOR THE PROMOTION AND PROTECTION OF INVESTMENTS

*The Government of Canada and the Government of the Kingdom of Thailand, hereinafter referred to as the "Contracting Parties",*

*Recognizing that the promotion and the protection of investments of investors of one Contracting Party in the territory of the other Contracting Party will be conducive to the stimulation of business initiative and to the development of economic cooperation between them,*

*Have agreed as follows:*

**ARTICLE I**

*Definitions*

*For the purpose of this Agreement:*

- (a) *"enterprise" means*
  - (i) *any entity constituted or organized under applicable law, whether or not for profit, whether privately-owned or governmentally-owned or controlled through ownership interests by a government in accordance with its applicable laws (state enterprise), including any corporation, trust, partnership, sole proprietorship, joint venture or other association; and*
  - (ii) *a branch of any such entity.*
- (b) *"financial service" means a service of a financial nature, including a service incidental or auxiliary to a service of a financial nature;*
- (c) *"financial institution" means any financial intermediary or other enterprise that is authorized to do business and regulated or supervised as a financial institution under the law of the Contracting Party in whose territory it is located;*