

THIS AGREEMENT made this 8<sup>th</sup> day of July, 1963

BETWEEN THE GOVERNMENT OF CANADA,  
herein referred to as "Canada",  
AND THE GOVERNMENT OF BRITISH  
COLUMBIA,  
herein referred to as  
"British Columbia",

WHEREAS a Treaty between Canada and the United States of America relating to Cooperative Development of the water resources of the Columbia River Basin has been signed on the 17th day of January 1961; and

WHEREAS it is desirable that an Agreement be made between Canada and British Columbia concerning implementation of the Treaty and disposal of benefits arising thereunder:

NOW THEREFORE THIS AGREEMENT WITNESSETH:

1. In this Agreement

"Treaty" means "The Treaty between Canada and the United States of America relating to cooperative development of the Water Resources of the Columbia River Basin" signed at Washington, District of Columbia, United States of America on the 17th day of January, 1961, together with any protocol or exchange of notes relating thereto.

2. All proprietary rights, title and interests arising under the Treaty and particularly those with respect to

- (a) downstream power benefits accruing to Canada,
- (b) proceeds from the sale of downstream power benefits in the United States of America,
- (c) monies payable and electric power accruing to Canada in return for flood control,
- (d) the stand-by transmission services rendered by transmission grids in the United States of America,
- (e) benefits arising in Canada from any dam constructed pursuant to the Treaty,
- (f) rights of water diversion granted to Canada by Article XIII of the Treaty, and
- (g) monies paid to Canada by the United States of America in settlement of any claim made by Canada under the Treaty which relates in any way to the obligations of British Columbia under this Agreement

belong to British Columbia absolutely for its own use.

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