## BULLETIN

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## **NORTH ASIA - L'ASIE DU NORD**

## JAPAN/JAPON

- Liberal Democratic Party Secretary General Ozawa said the party does not plan to call a general election before the FY'90 budget gets through the Diet.
- Alexander Yakovlev, a senior Politburo member, will head a delegation of parliamentarians to Japan on Nov.12. He has unofficially requested a meeting with the Emperor.
- MITI indicated that Japan's mining and industrial production grew 3.9% in Sept. compared to a year earlier, but fell 2% from August on an adjusted basis.
- Le bureau de l'immigration du Ministère de la justice a annulé les permis d'entrée temporaire de 664 Chinois entrés illégalement en tant que "réfugiés vietnamiens" et décidé de les déporter en Chine.
- The Japan Automobile Manufacturers Assoc. reported that 6.38 million vehicles were made during the April-Sept. period, up 3.4% over the same period a year ago.
- US Trade Representative Carla Hills warned of renewed hostility from the US if there was not a visible improvement in the bilateral trade imbalance.
- According to a nationwide survey, 56% of those polled wish to scrap the consumption tax, while 46% support modifications to the tax.
- Les grands magasins Tokyu sont en train de négocier l'achat de "Bloomingdale's" avec la corporation Campeau du Canada.
- Ford Motor Co. will establish a new organization in Tokyo to coordinate its business activities in the Asia-Pacific region.
- The head of the Federation of Economic Organizations (Keidanren) hopes to visit Beijing next month in an effort to help restore economic relations with China.

- NKK Corp., Japan's number two steelmaker, said Japan's crude steel output would probably remain above 100 million metric tons until FY'93.
- The Tokyo, Osaka and Nagoya Chambers of Commerce and Industry are pushing for the early construction of a linear "Shinkansen" bullet train that would link the three cities in about an hour. The present bullet train takes about 3 hours to cover the Tokyo-Osaka route.

## **CHINA/CHINE**

- Deng Xiaoping emphasized the need to establish a new international political and economic order in the wake of improved Sino-US and Sino-Soviet relations.
- For the first time the Public Service Bureau (PSB) in Llasa has released its figures on those arrested following anti-Chinese protests in March. The PSB claimed that 400 were arrested of whom 320 were released and 63 were sentenced but none had been executed or jailed for life.
- The State Statistical Bureau reported that industrial output in Sept. rose only 0.9%, the lowest in 10 years. A slowdown in demand is causing factory shutdowns, overstocking and colossal debts between suppliers and manufacturers, factories and shops, and, between shops and banks.
- According to the Asian Wall Street Journal, subsidiaries of two US banks have granted seperate loans to China totalling US\$100 million. Foreign bankers regard this as a sign that commercial banks will soon resume regular lending to China.
- According to the Ministry of Agriculture, the grain harvest this year is expected to surpass 400 million tons, 2% above last years figure.