

On January 22, the Commerce Department launched an anti-dumping duty investigation into imports of potassium hydroxide from Canada, the United Kingdom and Italy. The U.S. International Trade Commission will make a preliminary injury determination by February 17, 1992. If no injury is found, the investigation will terminate.

In the antidumping and countervailing duty investigations on magnesium from Canada, the final subsidy determination is expected by February 12. If subsidies are found, the case will move to the International Trade Commission for a final injury determination by late March. Canada's GATT challenge of the launch of this case continues with the establishment of a panel on January 27. A preliminary determination on dumping of magnesium from Canada and Norway is also expected by February 12.

In the first U.S. policy statement on foreign investment since 1983, President Bush strongly endorsed an open international investment regime calling on nations to eliminate barriers to the free flow of investment. The statement came in advance of his Asian trip where investment barriers were on the agenda.

A January 17 agreement with China means that the United States successfully negotiated progress on intellectual property protection with each of the three countries (China, India and Thailand) which in April, 1991, were listed under Section 301 of the Trade Act as "Priority Foreign Countries". Accordingly, no sanctions will be applied this year against any countries under this statute. The process begins anew, however, with the release in April 1992 of the next list under Section 301.

President Bush nominated Andrew Card as the new Secretary of Transportation. Card was Deputy to former White House Chief of Staff John Sununu. Card will be replaced by Henson Moore, formerly Deputy Secretary of Energy.

In December, Canada formally announced its contribution of \$35 million over five years to the Multilateral Investment Fund of U.S. Enterprise for the Americas Initiative. Over months of negotiations, Canada was successful at helping shape the Fund which is in accord with Canadian development priorities. The Fund will be administered by the Inter-American Development Bank.

TRADE DEVELOPMENT

On January 20, Trade Minister Wilson announced that two important sections of the Program for Export Development (PEMD) have been reinstated as a result of a \$1.5 million increase in funding. PEMD had become fully committed in November 1991 due to an unprecedented surge in demand and was temporarily suspended.



Need More Information?

Here is a list of Embassy officers following the developments described in this advisory.

The main Embassy phone number is: (202) 682-1740

FTA & Trade Policy
William Dymond, Minister-Counsellor
ext. 7334

Economic Policy
Ted Hobson, Minister-Counsellor
ext. 7427

Trade Development
David Ryan, Minister-Counsellor
ext. 7742

Energy
Guy Saint-Jacques or
Margarèt Martin, Counsellors
ext. 7741 and 7508

Congress
Michael Leir, Counsellor
ext. 7344

Environment
Ann Cronin-Cossette, First Secretary
ext. 7411