

A U S T R I A

Economic classification: Industrial market economy			
Oil exporter or importer (net): Importer			
Annual per capita income:	US\$11,700		year 1983
Annual per capita GDP	US\$ 8,900		year 1983
Average annual growth 1960-80	4.1%		
Annual inflation rate 1970-80	6.3%		
Annual inflation rate (current)	5.9%	(Jan.-Jun/84)	
Volume of imports	19.35 billion US\$		year 1983
Of which food	5.7%		year 1983
Of which fuels	14.0%		year 1983
Principal foreign exchange earning export: Machines & transport equipment and tourism			
Debt service as % of GNP	4.4%		year 1982
Debt service as % of exports	18.4%		year 1982
Population	7.5 million		year 1983
Annual population growth	0.2%		years 1980-2000
Annual Consumption:			
Flour	415,000 tonnes	or 55.0 kg/capita	year 1982/83
Meat	667,500 tonnes	or 81.0 kg/capita	year 1982/83
Vegetable Oil	113,250 tonnes	or 15.7 kg/capita	year 1982/83

I. GENERAL INFORMATION

1. Crop Situation and Outlook

Although cool weather existed in April and May winter grains have shown good growth to June 1984. Summer grains have developed normally. Corn growth is slower in some regions and some of the crop was destroyed by hail in July. It is expected that the 1984 harvest will remain at a similar level to that in 1983.

2. Foreign Exchange Situation

The Austrian Schilling is stable and one of the strongest West-European currencies pegged to the European Monetary System (EMS), in particular to the West-German D-Mark (main trading partner).

3. Fertilizer Situation

Fertilizer prices were generally lower in 1983 than a year earlier. 1983 fertilizer use in 1,000 tonnes (1982 in brackets).

nitrogen	363	(374)	- of which imported	170	(119)
phosphate	113	(116)	- of which imported	69	(80)
potash	57	(48)	- imports	262	(273) exports 31 (50)
multiple	530	(506)	- of which imports	200	(152)
Total	1063	(1044)			