

U.S. TRADE LEGISLATION PROPOSALS
100th CONGRESS

SUBJECT	CURRENT LAW	HOUSE	SENATE	ADMIN POSITION	CDN POSITION
		"Trade and International Economic Policy Reform Act of 1987" (HR3) [passed April 30, 1987]	"Omnibus Trade and Competitiveness Act of 1987" / [H.R.3(S.1420)] [passed July 21, 1987]		
(II) <u>Funding</u>	Appropriated from general revenues.	Creates Adjustment Assistance Trust Fund to be financed from general revenues and import fee. USTR to seek GATT agreement to impose fee.	Creates Adjustment Assistance Trust Fund to be financed from general revenues and import fee. USTR to seek GATT agreement to impose fee. Authorizes fee imposition regardless of outcome of multilateral negs.	Supports repeal of current trade adjustment measures. Strongly opposes import fee.	Canada opposes imposition of import fee. GATT Inconsistent.
4. <u>Non-Market Economies</u> [Section 406 of Trade Act of 1974]					
A. <u>Authority</u>	President authorized to provide temporary import relief if imports from non-market economies (Communist) are causing market disruption.	Authority transferred to USTR.	Retains current law.		
B. <u>Market Disruption</u>	Disruption exists whenever increasing imports are a significant cause of injury or threat thereof to domestic industry.	Disruption exists whenever increasing imports are an important cause of injury or threat thereof to domestic industry. Also provides for cumulation of imports.	Retains current law.		
C. <u>Remedy</u>					
a) <u>ITC</u>	ITC to determine market disruption and recommend remedy.	In addition to tariffs or quota, ITC may recommend variable tariff equivalent to average of domestic over import price.	Retains current law.		
b) <u>President</u>	If recommended, President to provide relief unless it is not in national economic interest.	If recommended, USTR to provide relief, unless it would be a serious negative impact on the domestic economy.	Retains current law.		