NEW ENTERPRISES.

A by-law was passed in Owen Sound on the 10th inst. to grant exemption from taxation for ten years, and free water for sanitary purposes, to the Sun Portland Cement Company, Limited. The company has large marl deposits at McNab Lake, about eight miles from town. This new concern will make the fourth large cement factory in or near Owen Sound.

It was mentioned in these columns a short while since that, as a result of the legislation prohibiting the export of logs into the United States, the Saginaw Lumber Co. had decided to move their mill to Ontario. Now we hear that the Cleveland Lumber Co., which owns timber limits in Foster township, north of Georgian Bay, is building a large mill in Sarnia.

THE representative of an English syndicate is reported to be looking over the ground in New Brunswick with a view to establishing a large paper factory with a capacity of at least 200 tons per day. They want 1,000 square miles of timber limits with convenient access to a good water power.

ON Saturday last, a by-law to loan $5,000 to the Bissell Manufacturing Company was submitted to the rate-payers of Elora, and carried by 189 for to 1 against. The company intends to take possession of the mill formerly occupied by the Dominion Brussels Carpet Company, and make the Bissell disk harrow and steel land rollers.

Mercantile Summary.

A DEMAND of assignment has been made upon J. F. Desmarais, a tailor at St. John's, Que., against whom several suits had previously appeared. He was previously a clerk in Sherbrooke, Que., and only opened shop in 1899. He is said, nevertheless, to owe some $12,000, and to show assets of only $3,000 to $4,000.——J. A. Duchesneau, in the same line of business at Knowlton, Que., is also reported insolvent. He failed before in 1897, when a compromise was arranged at 60 cents.

F. C. Fader, a harnessmaker, at Shubenacadie, N.S., has assigned. His liabilities are small, but he shows no assets except a few poor book accounts.——A small tailoring business has been done by D. M. Bower, at Stellarton, N.S., since last summer, evidently with poor results, as he has now made an assignment.

A COUPLE more failures are reported from Sydney, N.S. Bowman Bros., came thither from St. John, N.B., last fall, and started up in the crockery line. Their assignment is now noted, liabilities being placed at $3,500, with assets of $2,700.——Another short-lived concern is Ripley & Morris, who started in the grocery line only a few months ago. Ripley is now reported an absentee, and the premises are closed.