

CLARKSON, GORDON & DILWORTH

CHARTERED ACCOUNTANTS, TRUSTEES, RECEIVERS, LIQUIDATORS
 Merchants Bank Building, 15 Wellington Street West, TORONTO

E. R. C. Clarkson,
 H. D. Lockhart Gordon.

G. T. Clarkson,
 R. J. Dilworth.

Established 1864

ESTABLISHED 1882.
HENDERSON, REID AND COMPANY

CHARTERED ACCOUNTANTS
 WINNIPEG, Manitoba MEDICINE HAT, Alberta

HENDERSON, REID AND PATERSON

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 Correspondents at Toronto, London, Eng., Vancouver

BERT. R. MASECAR

Chartered Accountant
 Auditor Accountant Liquidator Trustee

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GOVERNMENT TO BUILD LINES IN ALBERTA

By 1920 three branch lines of the government railways in Alberta will be built.

Premier Stewart, who took up the question of constructing the Sangudo, St. Paul-De Metis and Medicine Hat-Hanna branches with the railway department when in Ottawa recently, has been given to understand both by Hon. Dr. Reid, minister of the department, and President Hanna, of the government railways system, that it is the intention of the government to build all three lines during the present year.

The provincial government is involved in the construction of these roads to the extent of guarantees on the bonds, but in view of the Canadian Northern having been taken over by the Dominion government as part of the national system the work will now be done under federal orders.

DENIES LONDON AND LAKE ERIE DEAL

A report recently circulated in Toronto to the effect that the London and Lake Erie Railway Co., operation of which ceased some time ago, was to be purchased and operated by the Duffield Estate, of London, Ont., has been denied by Mr. C. M. Duffield in a recent letter to *The Monetary Times*.

The arresting of almost the entire overseas export shipments of Canada has been practically effected by an order from the Canadian Railway War Board, recently issued. At least 80 per cent. of this huge trade, amounting to about half a million tons per month, will thus be backed up in Canadian warehouses, elevators and mills.