DIVIDEND NOTICE

NORTHERN CROWN BANK,

Head Office, Winnipeg

DIVIDEND NO. 16.

Notice is hereby given that a dividend at the rate of six per cent. per annum on the paid-up Capital Stock of this Bank has been declared for the six months ending November 30th, 1914, and that same will be payable at its Banking House in this City, and at all its branches on or after the 2nd day of December next, to Shareholders of record of the 16th day of November, 1914.

By Order of the Board,

ROBERT CAMPBELL,

Ceneral Manager.

Winnipeg, 27th October, 1914.

CONDENSED ADVERTISEMENTS

advertisements on this page will be accepted hereafter at the following rates:—"Positions Wanted" advts. one cent per word each insertion: "Positions Vacant," "Agents or Agencies Wanted" advts. two cents per word each insertion; all other advertisements, three cents per word each insertion. A minimum charge of 50 cents per insertion will be made in each case.

ADVERTISER DESIRES POSITION as Inspector for Province of Alberta. Twelve years' insurance experience. At present resident in Alberta. Apply Box No. 381, The Monetary Times, Toronto.

WELL TRAINED INSURANCE OFFICIAL SEEKS POSITION with firmly established Brokerage Firm in Winnipeg, with view to an early partnership. College education, followed by twelve years' service with world known Board Com-Good knowledge of western underwriting. Experienced fire insurance surveyor and claims adjuster. Capable office manager and good organizer. Highest references. Finances are in readiness for the time when mutual arrangements have been made. Apply Box 383, The Monetary Times, Toronto.

There is much money in this country awaiting invest-

Don't be pessimistic. It does not help things, and you need not hinder.

Some people seem to think the non-payment of debts is economy rather than robbery.

The Marathon Tire and Rubber Company, Limited, of St. Catharines, has reduced its capital stock from \$800,000 to \$400,000.

BONDS FOR SALE

The undersigned invite tenders for the whole or any part of the following bonds which are

Guaranteed by the Province of Alberta

as to both principal and interest.

The bonds are issued by the Lacombe and Bindman Valley Electric Railway Co., and are guaranteed as mentioned above.

Amount, \$206,700.

Denominations, \$1,000 and one bond for \$700.

Denominations, \$1,000 and one bond for \$100.

The bonds bear 5% interest payable semi-annually on May 22nd and October 22nd, and mature October 22nd, 1943.

Payable at the agency of the Merchants Bank, London, Bng., New York or Montreal.

The legal opinion of J. B. Clarke, K, 3., Toronto, will be furnished to the purchaser.

The bonds are ready for immediate delivery.

Tenders will be received up to 3 p.m. November 30th, 1914.

The highest or any tender not necessarily accepted.

W. L. Mckinnon & Co., Mckinnon Building, Toronto, Ont.

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

Burlington, Ont .- An issue of \$15,000 6 per cent. 30instalment debentures for waterworks extensions may be made.

Davidson, Sask.-Mr. A. J. Robertson, clerk, informs The Monetary Times that no sale has been made of the \$2,000 5½ per cent. 20-year power bonds and \$2,300 5½ per cent. 20-year hospital bonds.

Redoliff, Alta.—A by-law authorizing the issuing of de-bentures for \$2,300 for the erection of a storehouse and purchase of tools and implements was given its first and second reading by the council, and also a by-law authorizing the borrowing of \$2,900 by debentures for the building and main-tenance of an industrial spur track.

Stratford, Ont.—The finance committee recommended the issuing of debentures for \$5,000 to enable the park board to complete the river improvements, the board to take care of the debentures out of their legal one-half mill rate, but the majority of the council objected, contending that the park commission should curtail plans for next year.

Toronto, Ont.—The city of Toronto \$2,000,000 debenture notes which were offered by local bond and investment houses are practically all distributed. All the one and threeyear securities have been sold, and only a small amount of the two-year, maturing in 1916, are available. The issues were \$750,000 in one-year debentures, \$650,000 in two-year and \$600,000 in the three-year securities.

South Vancouver, B.C.-In discussing the \$1,000,000 sale of debentures the treasurer stated that considerable difficulty had been experienced owing to the non-payment by subscribers and purchasers of the stock and debenture issues, these conditions arising out of the European situation. It is anticipated that by December 31st these sums will be paid.

Three months of war has shown that British determination has and will.

Pessimists and soft skulkers should get out of the way. We want optimists and hard workers.

As to the features in The Monetary Times Annual, it is a case of all the old favorites and many new attractions.

The British lion roars and the hulldog growls; and both are always ready for business, and we, therefore, expect the Canadian beaver to live up to his reputation.



L. COFFEE & CO.

GRAIN MERCHANTS

THOMAS FLYNN

Retablished 1845

Board of Trade Building, Toronto, Ontario