FORTY-FIRST ANNUAL STATEMENT

—OF—

THE ROYAL BANK OF CANADA

GENERAL AND COMPARATIVE STATEMENT

LIABILITIES

	Dec. 31, '09.	Dec. 31, '10.
To the public:		
Deposits bearing interest	$33,456,828.85	$51,709,181.96
Deposits not bearing interest	16,955,930.07	19,737,130.43
Interest accrued on Deposits	64,863.16	318,239.13
Deposits by other Banks in Canada	344,507.23	315,055.75
Total Deposits	$50,822,129.31	$72,079,607.27
Notes of the Bank in Circulation	4,579,678.65	5,925,890.24
Balance due to Agents, etc.	241,178.65	....
Balances due to Agencies of the Bank and other Banks in foreign countries	215,724.26	647,035.76
	$55,858,710.87	$78,652,533.27
To the Shareholders:		
Capital Paid-up	5,000,000.00	6,200,000.00
Reserve Fund	5,700,000.00	7,000,000.00
Dividend No. 89 (at 10 per cent. per annum)	123,657.73	....
Dividend No. 93 (at 12 per cent. per annum, payable 3rd January, 1911)	....	174,000.00
Former Dividends Unclaimed	340.08	582.75
Rebate on Bills Discounted, not yet due	140,000.00	240,000.00
Balance of Profits carried forward	228,393.94	243,230.93
	$67,051,102.62	$92,510,346.95

ASSETS

	Dec. 31, '09.	Dec. 31, '10.
Gold and Silver Coin	3,560,347.62	4,141,664.06
Dominion Government Notes	4,993,532.25	8,530,488.25
Deposit with Dominion Government	200,000.00	310,000.00
Notes of and Cheques on other Banks	3,746,967.84	4,215,937.06
Balances due from other Banks in Canada	49,568.98	56,819.77
Balances due from Agents in Great Britain	....	401,344.30
Balances due from Agencies of the Bank and other Banks in foreign countries	753,327.69	2,069,811.53
Government and Municipal Securities	1,633,129.20	2,342,186.60
Railway and other Bonds, Debentures and Stocks	6,831,437.93	7,979,844.35
Call and Short Loans on Stocks and Bonds	9,638,309.62	7,178,574.43
	$31,406,621.13	$37,226,670.35
Loans to other Banks in Canada	371,921.44	337,903.88
Loans to Provincial Governments	157,951.17	553,469.72
Current Loans and Discounts	33,644,705.10	52,471,208.98
Overdue Debts (Loss Provided for)	25,657.09	45,107.71
Bank Premises	1,444,246.69	1,875,986.31
	$67,051,102.62	$92,510,346.95

PROFIT AND LOSS ACCOUNT

By Net Profits for the Year, after deducting Charges of Management, Accrued interest on Deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills	$951,336.99	
Balance of Profit and Loss Account, December 31, 1909	228,393.94	
		$1,179,730.93
Appropriated as follows:—		
Dividends, Nos. 90, 91, 92 (at 11 per cent. per annum) and No. 93 (at 12 per cent. per annum)	586,500.00	
Written off Bank Premises Account	200,000.00	
Transferred to Officers' Pension Fund	50,000.00	
Transferred to Reserve Fund	100,000.00	
Balance of Profit and Loss carried forward	243,230.93	
		$1,179,730.93

RESERVE FUND

Balance at credit 31st December, 1909	$5,700,000.00	
Premium on New Stock	1,200,000.00	
Transferred from Profit and Loss Account	100,000.00	
Balance at credit 31st December, 1910		$7,000,000.00

Average Paid-up Capital during 1910, $5,200,000.

W. B. TORRANCE,
Chief Inspector.

EDSON L. PEASE,
General Manager.