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Mercantile Summary.

HEINTZMAN & Co., the piano manufacturers, Toronto, are preparing plans for large additions to their factory in the Junction at a cost of \$20,000 or more.

MESSRS. Pellatt & Pellatt, the stockbrokers, Toronto, have bought a property on King street East, close to their present offices, and will probably, though not immediately, erect a large office building on the site.

An important country failure in the province of Quebec is that of Paquette & Godbout, contractors, St. Hyacinthe, who are said to be offering 40 cents on liabilities of \$90,000. They have made a specialty of church building, and have recently had in hand the building of churches at Ste. Helene, Wotton, St. Fortunat, and Marcotte, besides other ecclesiastical buildings at Sherbrooke, Rimouski, and elsewhere. Several years ago they were the contractors for the cathedral at Nicolet, Que., which collapsed while in course of construction. Much litigation ensued, and they are said to have eventually suffered a loss of some \$25,000 to \$30,000 in this connection.

THE financial statement read at the annual meeting of the Centre Star Mining Company, on Tuesday last, showed that the indebtedness of the company had been reduced to \$160,028 two months ago and was now being reduced at the rate of \$30,000 a month. During the year \$29,836 had been written off for depreciation. The assets include \$3,300,540, the value of the mine; \$1,480 cash in bank, \$220,938 machinery and buildings, \$16,250 in stocks of other companies, and \$10,629 in accounts receivable. Mining and development had cost \$172,552, and diamond drill prospecting, \$8,371. Ore sales for the year were 11,087 tons, averaging \$13.31 smelter's gross assay value. The net proceeds from ore sales were \$89,-752. The old directors were re-elected.

HALIFAX has a very active Tourist Association, which has been instrumental in bringing many visitors to the city during the past few summers and in arranging special attractions and entertainments for them. It displayed its good sense and activity along another line recently when it arranged excursion rates on the I.C.R. and D.A.R. for the football tournament on the grounds of the Wanderers' A. A. Club, on Saturday of last week and Monday of this. In that tournament, by the way, the Halifax teams were successful against the Montreal teams on both occasions. The Tourist Association advertised the tournament and the excursion rates, and thereby brought many people into the city. Halifax is commonly supposed to be "slow," but occasionally does something to draw forth the admiration even of her great rival, St. John. One of the papers in the latter city said the other day, in commenting on this movement, "The suggestion that Halifax is somewhat slow is not borne out by the records.

TENDERS

Sealed Tenders, addressed to the undersigned, will be received until Friday, the Fifth Day of December next, for the purchase of Debentures. \$5,600 payable in 20 yearly instalments, with interest at Five payable in 20 years, per Cent. per annum.

W. A. MOFFATT, Reeve,
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