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## MINING.

The prospect for the opening of a number of new mines in the gold districts are giving renewed life to that industry. Capitalists or their representatives from abroad are now here examining different mines, and we expect soon to be able to chronicle the fact that important ones have been made.

There is little or no news from the mining districts. The different mines are being run to their full capacity and returns are in all cases most encouraging.

The following is wise advice and we commend it to our readers:—Dr. Bond, a banker, having advised a tender-foot not to invest rashly in mining, the papers of the vicinity pitched into him, whereupon he defines his position in a card to the following effect:—"I said that in my opinion success in mining, like success in any other business, depends largely on a knowledge of the business, the possession of the requisite capital to carry it on and careful, economic management. With these conditions assured I regarded his scheme as a good one, but without these conditions I did not. I cited several cases of failure due to the ignorance of the parties who invested and to the bad management of equally ignorant superintendents. I expressed surprise that eastern men, who fully understand the essential requisites to success in a mercantile or manufacturing business should expect success in mining, when the business is conducted in violation of acknowledged business principles. Bring to the business the same ability, the same careful, personal supervision that you have given to the mercantile business in which you have succeeded so well, and I believe you will make a better success in mining than you have made in trade. If, however, you think of engaging in a business toward which you do nothing but furnish the money, and concerning which you know nothing and expect to learn nothing, trusting everything to others, you are liable to experience loss."

ALASKA GOLD.—It is reported that rich deposits of gold have been recently discovered in a black sand bank, which is situated on the coast near the mouth of Copper river, about 700 miles above Juneau. One of the discoverers was offered \$25,000 a few days ago for his claim. From three pounds weight of sand taken from the bank \$1.40 in gold dust has been obtained. A number of miners left Seattle by the Ancon on her last trip for the new diggings.—Victoria Times.

South African gold bullion exports from Cape Town and other ports in that quarter between the 1st of Jan. and 30th April, 1888, amounted to 35,301 ounces valued at \$595,000 or \$16.85½ per ounce. This was exclusive of any exports from Natal for April. The total product, however, for the period is reported at 54,184 ounces valued at \$914,000. It is claimed that some of the mines are producing ore that will average three ounces per ton.

The stock of copper in England and France on the 31st May, 1888, was 69,460 tons against 54,770 tons same date in 1887 and 60,485 in 1886.

The Idaho Gold Quartz (Grass Valley, Cal.), paid June 7th, dividend No. 224, of \$15 per share, aggregating \$46,500, making \$186,000 paid this year and \$4,889,250 paid to date.

The Confidence Mining Company of Nevada, paid June 12th, dividend No. 2, of two dollars a share, aggregating \$49,920 making \$99,840 paid this year, and \$177,840 paid to date.

The Calumet & Hecla Copper Mining Company of Michigan, will pay, July 6th, a dividend of five dollars per share, aggregating \$500,000, making \$1,000,000 paid this year, and \$30,350,000 paid to that date.

The Mammoth Mining Company of Salt Lake, Utah, will pay June 20th, dividend No. 4, of \$10,000, making \$30,000 paid this year, and \$40,000 paid to date.

The Homestake Mining Company of Dakota, will pay, June 15th dividend No. 119 of twenty cents a share, aggregating \$25,000, making \$150,000 paid this year, and \$1,145,750 paid to that date.

The Little Chief Mining Company of Colorado, will pay July 7th, dividend No. 12, of ten cents a share, aggregating \$20,000, making \$800,000 paid to that date.

The Sierra Nevada Consolidated Mining Company of Idaho, paid May 11th, a dividend of one per cent. upon their capital stock, aggregating \$10,000.

The Quicksilver Mining Company of California will pay, July 2nd, upon the preferred stock, dividend No. 10, of one dollar and fifty cents per share, aggregating \$64,369.50, making \$236,021.50 paid this year, and \$1,255,001.50 paid to that date.

COST OF COLLIERIES SURVEY IN WESTPHALIA.—Mr. H. Werncke, in Mittheilungen aus dem Markscheiderwesen, says from information supplied by the Royal Mining Department of Westphalia, that at the one hundred and ninety-four collieries in that district, during the years 1880, 1881 and 1882, the annual average expenditure on the preparation of mine plans and other mine-surveying operations amounted to £9323 16s. This sum represents an average of 8½d. (17 cents) for every ton of coal raised, or 2s. 1d. (say 30 cents) for each workman employed.