

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

That the North American is still in the front rank, if not the leader of Canadian life insurance companies, the reports presented at the annual meeting of the company in its own home on January 25 last make quite clear. Marked proofs of continued progress and solid prosperity in every branch of the company's business are there presented. In view of the commercial conditions that prevailed in 1897 the increase over the great gain effected in the previous year is most remarkable. The new business written in 1897—2621 policies, insuring \$3,656,021—is the largest in the history of the company. The cash income, too, is correspondingly greater. An extremely satisfactory feature of the business is its growing persistency, a most important element, tending to the up-building of the company and the increase of its surplus earning capacity. An evidence of very careful management is that the controllable expenses are less than eight per cent. of the disbursements. That the company's plans are well adapted to meet the needs of the insuring public, and that it has a fine field staff of agents to attract the very best men, is apparent from the comparatively small amount of terminations. The last Dominion Government report places the North American in this regard in the first position among companies doing business in Canada. The excellent character of the assets of the company is attested by the increase in interest income for the year of \$15,092, while, on the other hand there is a decrease in the interest and rents to be paid of \$1119. The principal items of the \$2,778,177 of the company's assets and the percentage they bear to that large sum are: Mortgages, \$1,104,563—forty per cent.; debentures (market value exceeds this by \$21,425) \$635,197—twenty-two per cent.; real estate (including the company's new building), \$292,263—ten per cent.; stocks and bonds, \$203,331—7.3 per cent.; loans on policies, \$176,381—6.4 per cent.; loans on stocks, \$157,780—5.7 per cent.

The last Dominion Government report shows that the North American receives a net return on its real estate largely in excess of any of its Canadian competitors. In the same report it is found that of the total net increase in insurance of all Canadian companies for that year this company held almost twenty-five per cent. of such addition. The report is authority for the comparative statement of outstanding, and deferred premiums at the close of the year. According to this the North American has lowest of any Canadian company—eighteen per cent., while the highest is 35.56 per cent.

The great progress the company has made during the last ten years is shown thus: The cash income increased over threefold; assets over five times; insurance in force nearly threefold, the net surplus nearly eightfold, the latter indicating that the company is a good one for the policyholders.

The new business of the company for January, 1898 is the best for that month in the history of the North American.

No brilliant record of business success as the history of the North American affords has not been won without the aid of able men as officers, the president being John L. Blaikie, one of Canada's leading financiers, vice president, G. W. Allan, president of a large and successful financial company, and Sir Frank Smith, who is president of the Dominion Bank, one of the strongest and most stable financial institutions in Ontario. To the actuarial accomplishments and administrative ability of the company's managing director, William McCabe, LL.B., F.I.A., who has an enviable reputation in this country as an underwriter, is largely due the commanding position of the North American Life. He has been fortunate in having associated with him so capable and efficient an officer as the secretary, I. Goldman, A.I.A. Both these gentlemen have since the founding of the North American so watched with care and wisely guided the course of the company as to warrant their pride in its lofty, vigorous growth and splendid success.—*New York Spectator*, Feb. 21, 1898.

## TORONTO PRESBYTERY.

There was a good attendance of the members of this Presbytery at the adjourned meeting held on Tuesday the 8th inst. The principal items of business transacted were granting the translation of Rev. W. M. Rochester from the charge of Cowan Ave. congregation to take charge of the congregation of Knox church, Rat Portage. Mr. Rochester's loss will be keenly felt but after hearing his expressed desire to be released and the reasons he gave for it, the Presbytery agreed to the translation. Rev. J. A. Turnbull was appointed Interim-Moderator, Mr. Rochester being released on the last day of the present month. The other important item was the resignation of the Rev. J. W. H. Milne of the charge of Boston church, Esqueville. Mr. Milne has been invited to take charge of the Globe Mission in connection with St. Andrew's church, Ottawa, and wishes to accept the invitation, so tendered his resignation. After hearing his reasons and also those of commissioners against his release the Presbytery accepted his resignation to date from the 21st inst. Rev. A. Mahaffy, of Milton, was appointed Moderator of Session. Two additional nominations were handed in for Commissioners to Assembly, Mr. Jas. Turnbull, of College St. church, and Mr. Walter Scott, of Stouffville church. Both nominations were confirmed. Mr. Thos. Kirkland intimated that it would not be possible for him to be present at the Assembly and so resigned his commission. Mr. H. Meldrum was appointed in his place. It was decided not to recommend a grant from Augmentation for Fern Ave. congregation, but to appoint a committee to confer with the congregation and recommend and ordain missionary to be appointed for a term. Rev. Chas. A. Campbell, the new Moderator, presided.—R. C. Tibb, Clerk.

## ORANGEVILLE PRESBYTERY.

This Presbytery has granted the translation of Rev. J. J. Elliott, B.A., of Hillsburg and Bethel church, to Midland, in the Presbytery of Barrie, to take effect on the 28th inst. Rev. J. A. McConnell is Interim Moderator of the Session of Hillsburg.

The translation of the Rev. J. A. Matheson, B.D., from Charleston and Alton to Priceville and Stinson Park within the Presbytery of Orangeville, has been granted to take effect on the 28th inst. The Rev. W. Farquharson is Interim-Moderator of the Session of Charleston, etc.—H. Crozier, Clerk.

## A SPRING LESSON.

Something to Think About When the Ice and Snow Are Melting.

The ice bound stream of winter carries beneath its close cover a current that constantly grows more and more impure till spring. The water is loaded with the accumulated refuse of the country through which it runs, draining much that is foul and unhealthy even in winter, and relieved of none of its impurity. The bright sunshine cannot reach the water to burn out the impurities, nor can the free winds of heaven carry the renewing oxygen to the heart of the waves. The human body is sealed by its chilled surface much in the same fashion, and impure humors gather force and head till spring. The pores of the skin are closed and clogged, and impurities are forced back into the blood that would pass off through the skin were it free. Thus the spring humors gather unregarded till some unsightly eruption of the skin or painful boil or dangerous carbuncle are forced upon the attention and demand a remedy. The ice bound river contains within itself little remedy for the gathered impurity. The highly organized body, on the other hand, labors diligently through its servants, the kidneys, liver, bowels, to relieve the system, and continue the life blood pure and sweet. Remember that winter demands an increase of hearty food, the fats and sweets, to maintain the warmth and activity of life, and the added refuse from this source contributes its load to the spring humors. Labor as faithfully as they may the burdened organs are too often overmatched, for the child of civilization is not blessed with the liver and kidneys of an Esquimaux. The liver falters, and bilious headaches, a dizzy uncertain feeling, a coated tongue and flagging appetite are the calls for aid. Hood's Sarsaparilla is the sovereign remedy to assist this important organ to remove spring humors from the blood. The kidneys may be the weak point, and a dull ache, or lame back, with urinary irregularities demand prompt attention, if serious results would be avoided. The kidneys filter much waste and humor from the blood, and should be helped in spring by Hood's Sarsaparilla, which strengthens and regulates for their heavy tasks. Wherever the weak spot there the strain is felt, in irregular bowels, or neuralgia, or rheumatism, or scrofulous growths, or some other ill, and the one bottom cause is impure blood, the humors of spring; the one cure and dependence, Hood's Sarsaparilla.

## Eczema Cured.

"At the age of three months my little boy's face and head broke out with rash like eczema. We commenced treating the little one, but the baby's head grew worse instead of better and three months later his entire body was covered with a thick, mattery, bleeding crust, that gave off a bad odor, although I bathed him carefully twice a day. The little one suffered from

## A Terrible Itching Sensation

which caused him to scratch himself almost unceasingly. He continued to suffer for five long years, being treated during that time by three different doctors.

"I also used several different remedies without lasting benefit and to enable him to sleep I was compelled to give him a soothing syrup or some kind of opiate. I had almost given up in despair when I saw in a paper a statement of a similar case which had been cured by Hood's Sarsaparilla and Hood's Olive Ointment.

"I resolved to try these medicines, but I had not given the little sufferer more than half a bottle when I was able to note

## A Change for the Better.

The itching almost entirely ceased and he slept well and had a good appetite. I gave him the rest of the medicine out of the first bottle and applied three boxes of Ointment to his flesh. When this was over I had the pleasure of seeing my little darling boy, seven years of age, without a scar or other sign of the dreadful affliction through which he had passed. Accept heart-felt thanks of a grateful mother who considers your medicine a veritable Godsend." Mrs. A. MANTON, St. Albans, Vt.

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