

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 275.

MONTREAL, MONDAY, 1. 1899.

Price 3 cents

Montreal Stock Market.

FEELING BULLISH—PACIFIC, REPUBLIC, ROYAL ELECTRIC AND WAR EAGLE THE LEADERS—NO CHANGE IN MONEY RATES.

The feeling at the opening of the market this morning was decidedly bullish, the most conspicuous stocks being Pacific, Republic, Royal Electric and War Eagle. Pacific sold in Berlin over 100. The London Stock Exchange was closed on account of holiday but sales were made in New York around 97½. Republic opened strong and in good demand at 142, but sold off a little, finally closing strong. On any reaction this stock is a purchase those who hesitate to buy around present prices will be eager to obtain it when it is selling around \$2.00. War Eagle was strong selling up to 380. Gas was inclined to be weak, selling down to 203½. We do not think there will be any great reaction in this stock, on the contrary, we think it could be advanced easily if properly handled. Cheaper money has not put in an appearance as yet, when it does the bull movement will be more pronounced.

Canadian Pacific—3680 shares of this security were traded in at steady prices, the opening and closing sale being made at 97½. Sales were made as high as 98, but the majority of the trading was done around 97½, the bid and asked price at the close being 97½ to 97½. The bulk of the trading was done during the first hour of the session, when over 3400 shares changed hands.

Republic.—This security was by long odds the most active on the list 40700 shares were disposed of, during this session. The opening sale of 700 shares was made at 142 which was a full point over Saturday's close. From this point it reacted somewhat selling down to 138, but recovered, the closing sale being made at 141, with sellers asking 142 and buyers offering 140½.

War Eagle was strong, opening at 376 at which price 6000 shares were sold, it quickly advanced, and closed with sales at 380, the bid and asked price being 379 and 378, 11,000 shares were dealt in.

Montreal Gas—This security was the

weak one of the list. Opening a full point below Saturday's close, it advanced slightly but finally closed 203½. Over 700 shares were disposed of. Notwithstanding this slight reaction, we think holders would be perfectly justified in holding on.

Montreal Street was quiet. Only 332 shares were sold the bulk of them at 335, the closing sale, however, being made at 334, with buyers offering 333½, and sellers asking 335.

Toronto Rails was also inclined to sell off, although more active than Montreal Street. It opened at 120½, advanced to 121, but finally reacted selling down to 119½, and closed with buyers offering 119½ and sellers asking 120.

Royal Electric—This stock was strong. Opening sales were made at 187, but it advanced to 189, the bulk of the trading being done between 187 and 189. The closing sale being made at 187½, and the close of the session saw buyers offering 187½ and sellers asking 187½.

Payne—This stock was dealt in to the extent of 4500 shares, all at 404. The bid and asked price at the close being 400 and 410.

Twin City was weakly inclined, 700 shares being disposed of, all under Saturday's close. The opening sale was made at 71½, but the stock eased off selling down to 71½, with buyers offering 71, and sellers asking 71½. We think around these prices this stock is a purchase.

The balance of the trading consisted of sales of 1500 shares of Montreal-London at 70, and small sales of Richelieu & Ont., Bank of Montreal, Loan & Mortgage, and Com. Cable, all of which were made at steady prices.

MORNING SALES.

Canada Pacific—1100, 97½. 325, 97½. 325, 97½. 200, 97½. 25, 97½. 400, 98. 25, 97½. 275, 98. 25, 97½. 100, 97½. 125, 97½. 75, 97½. 50, 97½. 75, 97½. 325, 97½. 100, 97½.
Twin City—600, 71½. 25, 71½. 75, 71½.
Montreal Gas—250, 204. 100, 204½. 300, 204½. 25, 204½. 25, 204. 10, 204½. 25, 203½.
Toronto Ry—100, 120½. 25, 120½. 75, 120½. 5, 121. 25, 120½. 75, 120½. 25, 120. 25, 119½. 50, 119½.
Montreal St. Ry.—125, 335. 7, 335.
New Montreal Street—100, 334½.
Richelieu & Ont.—50, 109.
War Eagle x d.—6000, 376. 500, 379. 4500, 380.
Republic Cons. Mining Co. x d.—7000, 142. 1500, 141½. 1000, 142. 6500, 141. 1000, 142. 1500, 139. 100, 141. 1000, 139. 5000, 139.

500, 139. 6000, 140. 3000, 141. 2000, 140½. 4500, 141.
Royal Electric—100, 187. 100, 188. 25, 189½. 25, 188½. 425, 189. 25, 187½.
Payne Mining Co. x d.—4500, 404.
Montreal-London—1500, 70.
Bank of Montreal—2, 250½. 1, 250.
Loan & Mortgage—20, 141.
Commercial Cable—100, 186½.

AFTERNOON BOARD.

Unchanged money, and weakness in New York, together with offerings of stock by leading bull houses here, caused a weak market this afternoon. Demand was only fair, the only stock showing any strength being Republic.

Canadian Pacific, Toronto Rails and Montreal Street all suffered, the latter selling down to 332, and Toronto Rails being offered at 118½.

AFTERNOON SALES.

Canadian Pacific—100, 97½. 225, 96½. 200, 96½. 25, 96½. 100, 96½. 25, 96½. 200, 96½. 175, 96½. 335, 96½.
Republic Mining Co—100, 142. 6500, 140.
Montreal St Ry—100, 334. 25, 332.
Toronto Railway—50, 119½. 275, 119.
Duluth Com—25, 5½.
New Montreal St.—100, 330.
War Eagle—2000, 377. 500, 378.
Twin City—150, 71. 50, 70½. 50, 70½.
Montreal Gas—50, 204.
Payne Mining x d.—4500, 400.
Montreal-London—5000, 70.
Molson's Bank—15, 199.
Royal Electric—25, 187½. 25, 187.
Dominion Cotton—100, 111½.

Messrs. McCuaig, Rykert & Co. moved into their new offices in the London & Lancashire Building, St. James St., to-day.

MONTREAL MINING EXCHANGE.

The Mining market this morning showed signs of strength in most of the leading issues, the trading, however, on the whole was a little slow. Some of our old favorites were well to the fore giving good account of themselves.

Republic seems to remain the pivot of strength, 800 shares changing hands at 142.

Big three reaches a higher plane daily. It opened this a.m. at 28½, 1,000 shares being sold and it closed at 29 on a small amount of 200 shares.

The bidding on Payne continues strong without any sales being made, sellers asking 4.10 and buyers offering 4.05.

Montreal Gold Fields lost ½ a point during the day.
(Continued on page 3.)