

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**MARKET GENERALLY WEAK — PACIFIC RECOVERS SLIGHTLY FROM YESTERDAY'S DECLINE.**

This morning's market was with the exception of Pacific weaker than yesterday. London quotations for Pacific were stronger and consequently the stock advanced in this market. Montreal Street was neglected and declined to 325. Toronto Rails was fairly active but declined to 116. Dominion Cotton also declined, opening at 109½ and selling at the close at 109.

In the mining issues Payne sold down to 350. Republic 125. War Eagle 373½, and Montreal-London 51.

We would not be at all surprised to see further declines, as a hitherto prominent bull house has changed temporarily to the other side.

Canadian Pacific—Opening sales in this security were made at 96½. From this price, on good buying, it advanced to 97, but towards the close declined fractionally, the closing sale being made at 96½ with the same price bid for more and 97 asked. The total trading consisted of 1000 shares.

Toronto Rails—In point of activity this security came next to Pacific, 900 shares being traded in. The price, however, was below that at which sales were effected yesterday. Opening at 117, at which 525 shares changed hands, it declined steadily and sold at the close at 116, the closing quotations being 115½ to 116.

Montreal Street—The only trading in this security consisted of the sale of 50 shares which was made at 325, a decline of 3½ points from yesterday's close. The closing quotations were 325 to 325½.

Royal Electric—In sympathy with the general trend of the market this stock declined to 186, and all trading, which only consisted of 100 shares, was done at this figure.

Dominion Cotton—This security declined on sales of 325 shares, to 109. The opening sale was made at 109½ and the closing at 109, with 108½ bid and 109 asked at the close.

War Eagle—All trading in this security was done at practically yesterday's quotations. The trading was fairly large, over 13,000 shares being dealt in. Opening sales were made at 373½ and closing sales at 374 with 373 bid and 375 asked.

Republic—Considering the general weakness in mining issues, this stock maintained its strength remarkably well. 2,500 shares were sold around 125 and it was quoted at the close 125 to 125½.

Payne suffered a further decline this morning, 1,000 shares which constituted the whole of the business bringing 300. It closed decidedly weak, 340 being bid and 345 asked.

Montreal-London was only dealt to the extent of 1,000 shares, 500 of which brought 52 and 500, 51. The bid and asked at the close being 50 to 55.

The balance of the trading consisted of sales of 105 shares of Commercial Cable at 186½, 200 Richelieu & Ont. at 111½, 15 Union Bank at 120, 4 Merchants Bank at 170 and 25 Bell Telephone at 181½.

### MORNING SALES.

Can. Pacific—50, 96½. 50, 96½. 75, 96½. 250, 96½. 100, 96½. 50, 97. 175, 96½. 125. 97. 100, 96½. 25, 96½.  
 Com. Cable—100, 186½.  
 New Mont. St.—50, 325.  
 Tor. Ry.—500, 117. 25, 117. 25, 116½. 25, 116½. 175, 116½. 150, 116.  
 Dom. Cotton—25, 109½. 25, 109½. 175, 109. 50, 109½. 50, 109.  
 War Eagle—1500, 373½. 300, 373½. 8000, 374. 3500, 374.  
 Montreal-London—500, 52. 500, 51.  
 Royal Electric—50, 186. 50, 186.  
 Republic—1000, 125. 500, 126. 1000, 125.  
 Payne Mining Co.—1000, 350.  
 Richelieu & Ont.—200, 111½.  
 Union Bank—15, 120.  
 Merchants Bank—4, 170.  
 Bell Telephone—25, 181½.

### AFTERNOON BOARD.

The Weakness displayed in the morning continued within one or two exceptions. Royal Electric declined to 182. Richelieu to 109, Toronto Rails to 115½ and Payne to 330, Pacific, Republic, Montreal-London and War Eagle were steady to strong.

### AFTERNOON SALES.

Canada Pac.—100, 97. 50, 96½.  
 Rich. & Ont.—50, 111. 25, 110½. 25, 109. 25, 110.  
 Montreal St. Ry.—50, 325. 50, 325.  
 Tor. Ry.—300, 116. 11, 116. 225, 116. 125, 115½. 75, 115½.  
 Republic—2500, 125. 2000, 125.  
 Montreal-London—100, 49. 100, 50. 1000, 54.  
 Dom. Cotton—100, 109. 300, 109. 25, 108½.  
 Payne Mining Co.—500, 345. 500, 330.  
 Mont. Gas.—25, 201½.  
 War Eagle—2000, 374.  
 Royal Electric—50, 182. 25, 183. 25, 282½. 100, 182. 10, 182.  
 New Mont. St.—200, 323.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c. .... 91  
 " 1st preference ..... 81  
 " 2nd " ..... 54  
 " 3rd " ..... 23  
 G. T. R. Com .....  
 O. P. R ..... 89½

### TWIN CITY RAPID TRANSIT CO.

May 7.....	\$2,841.45.....	Inc.	\$2,557.85
May 14.....	42,558.55.....	Dec	507.00
May 21.....	43,487.40.....	Inc.	2,991.65
May 31.....	68,324.69.....	"	11,393.85
May.....	195,209.00.....	"	10,393.85
June 7.....	46,120.37.....	"	8,658.35
Year to date..	829,611.90.....	"	103,035.20
APRIL FROM JAN. 1.			
Gross.....	\$180,339.00	Gross.....	750,783.00
Inc.....	24,533.00	Inc.....	97,570.00
Net.....	96,620.00	Net.....	377,097.00
Inc.....	13,707.00	Inc.....	58,653.00
Surplus...	27,857.00	Surplus...	108,996.00
Inc.....	10,459.00	Inc.....	49,743.00

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