THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 11. MONTREAL, MONDAY, JUNE 13, 1898. Price 3 cents.

Montreal Stock Market.

MARKET STEADY.

ROYAL ELECTRIC RISES 3½ THEN RE-ACTS 1½.

3700 WAR EAGLE SELL.

The buyers of Canadian Pacific were Moat & Co., Wilson & Gillespie, Nash, Nichols & Marler, and Meredith & Co. The sellers being G. Weir, MacDougall Bros., Meeker, Meredith & Co., and G. Strathy & Co. The rest of the business was small, and spread over ten stocks. The sellers were Davies & Co., Lindsay, Meredith & Co., Mackenzie, Nichols & Marler, G. Weir, Turpin & Co., Riddell & Co., Gault & Co., L. J. Forget & Co, Howard & Co. The buyers were Moat & Co., Riddell & Co., Davies & Co., Barlow, Meredith & Co., H. C. Scott, Forget & Co., Nichols & Marler, Nash, Turpin & Co., Mackenzie G. Weir, Burnett & Co., and R. Moat & Co. At morning board about 2,400 shares were traded in, 1,350 of which were War Eagles, which sold at strong and advancing prices. Pacifics were the next most interesting shares, 250 shares having sold at steady prices. Royal Electric was strong, selling up 3½ per cent; the news on this stock should advance it. Dom. Coal pfd. is another strong stock, and should go higher. In Dom Cott. only 25 shares were dealt in, but at steady prices. Toronto Ry. sold at 98. 225 shares exchanged hands. Richelieu strong, sales small, closing at 103½ to 104½. Considering the weakness in Chicago and New York, prices of the morning board favored the Bulls.

The sellers at the afternoon Board were: MacDougall Bros., MacKenzie, Grant, Oswald, Lindsay, Meeker, Meredith & Co., Wilson & Gillespie, Nichols, Marler, G. Weir, Davies & Co., and Forget & Co.

The buyers being Meeker, Forget, Moat & Co., Davies & Co., MacDougall Bros., Wilson & Gillespie, Burnett & Co., Nichols, Marler, G. Weir, Garland, G. Strathy & Co.

MORNING BOARD.

Canadian Pacific R. R.—175 @ 85¾, 25@85½.

R. and O. Navigation Co.—5@104, 50 @103¾.

Montreal Gas Co.—50@188.

Royal Electric Co.—25@158¾, 100@159

Toronto Street Railway. — 225@98.

Merchants Bank of Canada.— 3 @ 170, 2@169.

Union Bank.—5@103.

Dominion Cotton Mills Co.—25@91¼.

Dominion Coal Co , Pfd.—17 @ 114.

Peoples Heat and Light —25@39½, 25 @39¾, 25@40.

War Eagle ex div.—1000@201½, 250@ 201¾, 100@202.

AFTERNOON BOARD.

Canadian Pacific.—100@85⅜.

Montreal Street Railway.—50 @ 257⅛ 75@257.

Royal Electric Co., xd.—25@158, 25 @157.

Union Bank.—5@103.

Dominion Cotton.—25@92. 25@92¼.

Dominion Coal, Com.—100@23½.

Peoples Heat & Light Co.—50@ 39½.

War Eagle xd.—750@201, 100@202, 1000 201½, 500@201.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10 30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 13, 1898

Cap.	Rest.	Value of shares.	Last ½-yearly div.	Next div. payable.	Stocks.	June 6. Sellers.	June 6. Buyers.	June 7. Sellers.	June 7. Buyers.	June 8. Sellers.	June 8. Buyers.	June 9. Sellers.	June 9. Buyers.	June 10. Sellers.	June 10. Buyers.	June 13. Sellers.	June 13. Buyers.
$	$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	245	239	245	239	245	240	245	240	245	240¼	250	240
6,000,000	3,000,000	100	4	"	Merchants Bank	170¼	168	175	170	175	170	170	168	169	166	175	169½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	139	136	139	139	140	137½	140	137¼	140	138¼	138	137
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank	.....	123	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	235	229	240	29	235	229	240	229	245	240	.....	.....
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank	.....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125 000	100	4	"	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	.....	155	.....	160	155	160	.....	.....	155	155	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	325,000	60	3	Dec.	Union Bank	115	103	108	103	115	103	115	103	.....	.....	.....	.....
1,250,000	725,000	100	4	"	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale	96½	90	102½	95	.....	.....	100	90	.....	.....	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	164	157	160	156¾	160	157	160	157	160	157	160	157
1,000,000	65,000	100	3	"	Ontario Bank	110	100	.....	100	110	100	110	103	110	103	110	103
500,000	10,000	100	3	"	Banque Ville Marie	100	90	100	90	100	90	.....	.....	.....	.....	100	.....
	Surplus.				MISCELLANEOUS												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry.	85⅝	85⅛	85⅞	85¾	86	85⅞	86⅛	86	85¾	85½	85½	85⅜
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	2¾	2½	3	2⅝	3	2¾	3	2¾	3	2⅞	2¾	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7½	6	7½	6	7	6½	8	6	7	6
10,000,000	2,608 329	100	1¾q	July	Commercial Cable	180	178	180	178½	180	178	180	178⅛	182½	179¾	181	178½
2,000,000	.....	40	2q	"	Montreal Telegraph	180	176½	180	176½	180	176½	180	176½	180	176½	180	176½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.	102	100⅜	102	101	103¾	103	105	103	104	103	104¼	103¼
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	257½	256½	255¾	255	257½	256¾	257⅞	257¾	257⅝	257	257⅛	257
		.....	.....	.....	New Montreal Street	254½	253	253	252	254½	253	254½	254	254¼	253	254	253
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	188¾	187½	188	187½	188¾	187½	189	188½	188¾	188¼	188¾	188
2,000,000	.....	1	.....	.....	War Eagle	200	198½	201	200½	201	200½	202	201½	202	.....	203	202
3,168,000	910,000	100	2q	July	Bell Telephone Co.	175	169½	175	169	175	169	175	170	170	169	175	169½
1,500,000	.....	100	2q	"	Royal Electric*	155	154⅛	154	153	154	152	153	152½	156	155	157¾	156½
6,000,000	717,016	100	1q	"	Toronto Street Ry	98	97⅞	97¾	97½	98¾	98	98½	98	98	97⅞	98	97¾
800,000	.....	100	1½q	"	Halifax Tram Co.	129	127½	128½	127½	130	127	128	126½	127½	126½	127½	125
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	50	15	45	15	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light	34	30	42	39¾	41	39¾	42	39¾	40	.....	40	39
500,000	.....	100	1¼q	Sep.	St. John Railway Co	145	137½	.....	137½	145	137½	.....	140	.....	140¼	.....	.....
350,000	.....	40	2q	July	London Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	182	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	55	52½
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	.....	.....	Dominion Coal Co	23⅞	23½	24	23	24½	23½	24¼	23	24	23⅛	24	23
15,000,000	.....	100	4	July	Dominion Coal Co. pr.	111	110½	113	112	112½	112	113	112⅛	114	112½	114	113
500,000	.....	100	6 p a	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	60	30	60	30	60	30	60	30	.....	.....	60	30
250,000	.....	100	7 p a	.....	Do. pref. stock	100	50	100	50	100	50	100	50	.....	.....	100	50
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co	152	148	152	147	*150	145	150	145	150	145	150	145
2,750,000	.....	100	.....	.....	Colored Cotton Co	75	.....	75	.....	75	.....	60	.....	.....	.....	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	91	89½	92	89¾	95	90	92	91	92	91¼	95	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	.....	.....	.....	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. ‡Authorized. † and 1 Bonus.