

THE FOLEY MINES COMPANY OF ONTARIO

(LIMITED.)

CAPITAL - - \$1,000,000

Divided into 200,000 Shares of the par value of Five Dollars Each.

DIRECTORS.

Rod. A. Demme	Detroit, Mich.	Hon. Lyman Melvin Jones	Toronto, Ontario.
Sam. S. Babcock	" " "	Wm. H. Cawthra,	" "
	Thos. J. Hurley	New York City.	

OFFICERS.

Rod. A. Demme	President.	Wm. H. Cawthra	Treasurer.
Hon. Lyman Melville Jones	Vice-President.	Edmund Bristol	Secretary.
Joseph C. Foley,	General Manager Mines.		

CONSULTING ENGINEER.

Frederick Gleason Corning, New York City.

REGISTRARS AND TRANSFER AGENTS.

The Toronto General Trust Company, Toronto, Ont.

BANKERS.

The Canadian Bank of Commerce.

GENERAL OFFICES.

103 BAY STREET, TORONTO, ONT.

The original subscribers to the shares of the Foley Mines Company of Ontario, Limited, invite private subscriptions for 15,000 fully paid up and non-assessable shares of that corporation.

LOCATION OF MINES.

The property consists of 191 acres known as mining locations A. L. 74, A. L. 75, and A. L. 76, situate on Shoal Lake Seine River Mining District, Ontario, Canada.

WHY PURCHASED.

This property was secured by the present Corporation on the advice of their consulting engineer, Mr. Frederick G. Corning of New York, the well known engineer.

TITLE.

The properties are held under warranty deeds. The titles have been carefully examined and approved by well known Canadian and New York solicitors.

INDEBTEDNESS.

There is no bonded indebtedness, and the property is free and clear of encumbrance.

VALUATION.

The property is now valued at

ONE MILLION OF DOLLARS CASH.

irrespective of improvements and machinery, which are estimated at \$150,000 additional, and consist in part as follows:—

A Fraser & Chalmers modern, up-to-date twenty stamp mill, capable of treating from forty to sixty tons of ore per day, has just been completed, including two duplex hoists and skip road laid with steel rails, a self-dumping skip car, shaft house, four thousand feet of tramway, two boilers, an Ingersoll Compressor, capable of running three air drills, commodious machine and blacksmith shop, wharf with derrick for handling supplies, machinery, etc., comfortable accommodation for over one hundred men, stables,