

who succeed in the management, viz.: by way of annuity. I have engaged to pay three annuities of £32 each, and take the present rent, which is rather more than one of the annuities. This, of course, will be some drain upon our present income, but the advantage of such a method of purchase has become quickly manifest; for one of the annuitants died while the negotiations were in progress, and within a few months after she had signed the agreement. When another drops (and both are somewhat advanced in years) the present rent will exceed the charge upon the estate, and when the third falls and the tenant's lease expires, the ground may either be attached to the College for gardens, or let for building or other purposes at a much larger rent.

The last purchase to be mentioned, is a valuable garden, on which formerly stood an excellent dwelling-house destroyed by fire in 1827; and on which I greatly desire to erect a building of brick or stone for my female school for the upper and middle classes. I established that school nearly four years ago, and it answers in every respect, but the house is rented and of wood, (of which material also are the College and Collegiate School,) and I feel very nervous for so many inmates in such a combustible structure. This is the house I formerly occupied, as did my predecessor, (Bp. Spencer,) and the furniture, (such as it is,) I provided. I pay for it the large rent of £100 a year. I have great hopes that the Colony will give £1000 towards the erection of this desired school. £1000 would be about half what I should require for my school-house.

More than half the purchase money remains due upon this land.

You will not be surprised, after hearing of these purchases and expenditures upon the houses, even if I do not mention the numerous churches I have been enabled to assist, and one excellent parsonage-house, built almost entirely at my own cost, and the great expenses of my church ship, (which is now requiring extensive repairs)—you will not be surprised when I state, that my special fund is now wholly exhausted: though I believe I might say, that the much larger part of what has been intrusted to me, is still available, (say £3000,) if necessity should ever require a different disposal of the property.

Besides making these purchases, &c., I have been hitherto enabled, by the same bountiful liberality, to provide for the Principal of the College; I mean, chiefly from my special fund, and the subscriptions of kind friends in England. I cannot, however, and do not expect such large liberality to be perpetually extended to me or my Diocese; but I did hope and expect (if I had been permitted to perform my projected visit), with the countenance, and promised aid of your venerable Society, to make some provision for the enlargement and permanent support of our infant College. I may proceed, therefore, now to mention what appears to me yet required of necessity for that purpose. I would name, then, first of all, (though not as first in importance,) a residence for the Principal attached to the College, with a lecture room, &c. (2.) A small chapel which might serve not only for the students of the College, but for the boys of the academy, and the girls of my ladies' school. At present they all attend at St. Thomas's Church, which in our rough climate is frequently inconvenient, sometimes dangerous, or rather impracticable. (3.) A small endowment (say £250 or £200 a year) for the Principal, and a further sum of £60 or £50 for repairs, rents, and insurance. You will observe, that with rents, annuities and insurance, the College is now burdened to the extent of nearly £100 per annum. The burden of annuities may shortly cease, and that of rent would be extinguished by the payment of £500; but the provision for repairs and insurance, and for a Principal, will (I hope) be of perpetual recurrence. By building a house for the Principal, I should not only put him in his proper place, but should also provide a sufficient residence for the Bishop; or, (if he should choose to live elsewhere,) secure a clear income, after paying insurance and repairs, of £50 a year. But the house would cost £1500, and the chapel £800 more. I intend, therefore, (unless I could raise these sums from other sources,) not to build at present; or to proceed very gradually in enlarging the existing residence, and to reserve the Society's grant, if there be no objection to such a course, for the endowment. What, however, is desired, if I should not say required, to make us independent in any respect or degree as to both buildings and income, is £2000 for the former, and £2000 towards the endowment. How far I might have succeeded, or may succeed at any future time, by personal appeals among Christian friends and fellow-helpers, to raise the one half, I cannot of course venture to predict; it is only the remembrance of former liberality that makes me so bold as to expect the whole or any part; but from the Society I must now ask all the kind assistance that can be afforded to such an useful and sacred purpose. Money in this country will obtain six per cent. interest with good security; and on that account, and that I might proceed with the buildings, if necessary, I would request that, as may be convenient to the Society, the sum intended for the College may be placed at my disposal, either in one amount or in two or three instalments. I still hope and intend, with God's blessing, to visit England within the next twelve months; but the uncertainty of life, the hindrances which may continually arise to prevent my journey, and the state of my funds, make it necessary to transmit this application without further delay; in the mean time I have yet a small fund in the hands of some friends in Oxford, with which I am paying the expenses of the annuity purchase, which has been a long time in progress, and also finishing and fitting up the present buildings, fencing the grounds, &c., &c.

I fear, my dear Sir, I must have quite wearied you by this long and minute detail, but it seems to me right, if not necessary, to state all the

circumstances, that the Society may properly understand and appreciate what has been done and what yet is to be attempted. There are other subjects of much interest and importance connected with the promotion of Christian knowledge in my diocese, which I would esteem it a privilege to bring under the notice of the Society, but I feel that this one will be sufficient to engage your attention and consideration at this time.

(To be continued.)

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NOTICE is also hereby given of the approaching VACANCY in the Situation of SECRETARY & TRAVELLING AGENT of this Society. Candidates for the situation are requested to send in their applications to the undersigned, before the meeting of the Board.

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