

John Macdonald & Co.

TO THE TRADE: Why are the prices of our silks lower than those of our competitors?

OUR SILKS lower than those of our competitors? Because we have control of certain lines in some of the most popular weaves.

SURAH PEAU DE SOIE MERVEILLEUX LUXOR.

Orders Solicited. Filling Letter Orders a specialty.

John Macdonald & Co.

Wellington and Front-streets East, Toronto.

VALKYRIE IS ALL RIGHT.

Beats Britannia and Ailsa With Easy-6 Great Boat in Light Wind.

Hunter's Quay, July 6.—The new Valkyrie showed her true form to-day and in a fun breeze beat her sisters, the Ailsa and Britannia, beating the former by 19 min. 26 sec, actual time.

A multitude ashore and aloft saw the great cutters Valkyrie III, Britannia and the Royal Clyde Yacht Club for her Majesty's Cup, valued at 100 guineas.

The sky was cloudless and there was a gentle breeze from the south, making the first leg of the contest from the club house of Hunter's Quay to a mark boat off Skelmerlie, distance seven miles, dead to windward work was done.

The starting gun was fired at 10.30. The Ailsa and Britannia in their ambition to get the weather boat crossed the line prematurely and were recalled.

The Valkyrie got away at 10.30.50, but her owner wishing to have a fair race he ordered her to wait for the other yachts to catch up.

The Valkyrie carried her mighty spread of canvas well, and pointed somewhat higher than her competitors, she turned on her heel like a light breeze, quick in stays than either the Britannia or Ailsa, which are quick in going about.

The breeze freshened to 12 knots, and the Skelmerlie mark five minutes and thirty-five seconds. Time: Valkyrie, 11.38.55; Britannia, 11.46.01; Ailsa, 11.46.30.

IT WAS A BROAD REACH. With the wind forward the port beam, from Skelmerlie to the mark boat of Ailsa, distance five miles, the Ailsa did somewhat better than the cup challenger in the reaching.

The Ailsa covered 11 miles in 21 minutes and 11 seconds. Time at the Ailsa mark: Valkyrie, 12.06.08; Ailsa, 12.05.50; Britannia, 12.07.41.

Spinnaker booms were lowered as the yachts rounded the Ailsa mark. The spinnakers were broken out as the racers glided across the 11-mile stretch of smooth sea to Kilegrogan. The Ailsa had decreased and the Valkyrie's weather of sail made her give a better account of herself than in any other part of the race.

They were timed running down the wind half way to Kilegrogan thus: Valkyrie 12.37.45; Ailsa 12.46.15; Britannia 12.44.43.

In the three-mile run for the home mark, completing the first round, the wind was on the port beam. The Valkyrie covered the Ailsa mark in 14 minutes and 32 seconds, the Britannia in 19 minutes and 29 seconds, and the Ailsa in 21 minutes and 32 seconds.

Time at finish of first round: Valkyrie 1.32.50; Britannia 1.44.59; Ailsa 1.46.48.

In the beat to Skelmerlie on the second round the Valkyrie rolled a big wave from her lee bow, and heeled much more than the Ailsa and Britannia, but she about her ability to beat a light wind. She led Britannia at Skelmerlie by 14 minutes and 28 seconds. The Britannia was 1 minute and 42 seconds ahead of the Ailsa. Time—Valkyrie 2.38.55; Britannia 2.53.23; Ailsa 2.55.19.

The Valkyrie gained on the run to the Kilegrogan mark, which she rounded at 4.11.45. She had almost reached the finish three miles to the westward, when the times of the other yachts were taken thus: Britannia 4.27.30; Ailsa 4.29.50.

The big boats finished in a good breeze in this order: Valkyrie 4.31.30; Britannia 4.49.30; Ailsa 4.50.57.

Numerous persons call daily and say they cannot get along without St. Leon Water.

The Price of a Diamond

is determined by its beauty—quality—play of color—brilliant—purity—perfection of cutting and, above all, weight. Intending diamond purchasers are invited to make a comparison of our goods and prices.

Kent's

Dealers in Diamonds and Precious Stones.

THE ARGONAUTS IN THE FIRST HEAT.

The Drawn Made at Henley—The Canadians in Great Favor.

Healey-on-Manana, July 6.—Telegram special—the drawing for the heats in the regatta here next Tuesday and following days took place to-day, and the four for the Stewart's Challenge Cup will be compiled as follows:

Heat A—Argonaut Rowing Club of Toronto and London Rowing Club.

Heat B—The winner of heat A and New College Rowing Club, Oxford.

Heat C—The Leader Rowing Club and the Thames Rowing Club.

Heat D—The winners in heats B and C.

For the Diamond Sculls the draws resulted in the brothers Nickals being selected for the first heat.

Third heat, the winner of the second and R. K. Bonnamant of the Burton Rowing Club.

Fourth heat, the winner of the first heat and F. H. Thompson of the Argonauts.

Fifth heat, the winners of the third and fourth heats.

As predicted, the sporting papers have come to regard the Canadians with favor.

Single. Sporting Life says: "The Argonauts have a fine crew and are in such a class and easy manner that it is difficult to tell when they are paddling and when they are rowing."

If the weather holds up there will be a great crowd here for the week. Even so large numbers came from over and the crews at practice. The Argonauts are the best crew in the regatta.

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WE MANUFACTURE

POROUS TERRA COTTA.

An absolute protection against fire.

THE RATHBUN CO'Y.

DOINGS ON THE EXCHANGES.

NO IMPORTANT CHANGES IN APPROXIMATE ACQUISITIONS.

Foreign Exchange Firm and Consols Higher—Small Increase in Exports of Wheat—New York Bank Reserves Decrease—Wheat Steady at Chicago and Corn Rather Weaker.

Saturday Evening, July 6.

A great many stories being circulated about the Banque Du Peuple are about to be put to rest.

The bank has received a resignation of the cashier caused a feeling of uneasiness.

Things were running smoothly on the Exchange to-day, but the arrangements have been made, with the aid of the Bank of Montreal, to tide over any difficulty that may arise.

The rest is all right, and as to the overdrafts they are being looked after.

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CHERRY STONERS

RICE LEWIS & SON

Corner King and Victoria-streets, Toronto.

Commercial Miscellaneous.

Oil closed at \$1.16 1/2.

Cash wheat at Chicago 60 1-2.

Puts on September wheat 70 3-8; calls 71 7-8 to 72c.

Puts on September corn 44 3-8, calls 45 1-2 to 45 3-8.

At Toledo clover seed closed at \$5.07 for October.

Cattle receipts at Chicago to-day 500, but for 4000.

Car receipts of grain at Chicago to-day: Wheat 26, corn 284, oats 330.

Estimated receipts of Hogs at Chicago to-day 9000; official Friday 17,000.

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Toronto Savings and Loan Co.

Subscribed Capital \$1,000,000

Paid-up Capital 600,000

FOUR PER CENT. Interest allowed on deposits of four and one-quarter per cent. on debentures. Money to lend.

A. E. AMMON, Manager.

138 King-st. West.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

Wheat—Sept. 70 1/2; 71 1/2; 72 1/2

Oct. 71 1/2; 72 1/2; 73 1/2

Nov. 72 1/2; 73 1/2; 74 1/2

Dec. 73 1/2; 74 1/2; 75 1/2

Jan. 74 1/2; 75 1/2; 76 1/2

Feb. 75 1/2; 76 1/2; 77 1/2

Mar. 76 1/2; 77 1/2; 78 1/2

Apr. 77 1/2; 78 1/2; 79 1/2

May 78 1/2; 79 1/2; 80 1/2

June 79 1/2; 80 1/2; 81 1/2

July 80 1/2; 81 1/2; 82 1/2

Aug. 81 1/2; 82 1/2; 83 1/2

Sept. 82 1/2; 83 1/2; 84 1/2

Oct. 83 1/2; 84 1/2; 85 1/2

Nov. 84 1/2; 85 1/2; 86 1/2

Dec. 85 1/2; 86 1/2; 8