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A NOTABLE SPEECH

The Canadian Club Wednesday had the opportunity of listening to a notable address. The speaker was Mr. Moreton Frewen, a gentleman, whose opportunities of observation have been an extensive as the fame as an authority on financial questions.

To all questions there are two sides, otherwise they would not be questions. We may have our own views on these advanced by Mr. Moreton Frewen, but no one will dispute that the question as presented by him is one calling for close study, and that if it shall be found on investigation that he has correctly diagnosed the situation, it is our duty to employ whatever influence we possess towards the advancement of the cause of which he is so able a champion.

THE GENERAL OUTLOOK

The Colonist endeavors to give its readers as fair an idea of the general situation as is possible from the perusal of the eastern papers. We make allowance for partisan bias, as far as we are able. While it must be admitted that the public meetings addressed by Sir Wilfrid Laurier have been very large, the most friendly critic must concede that he has not said very much at any of them that calculated to strengthen the waning confidence of the people in his administration.

MILITIA EXPENDITURES

In asking Mr. Templeman for an explanation of the reason why the promise to keep up the military force at Work Point had not been fulfilled, we said it was not because the government is not spending a great deal of money on the militia. A few figures on this point will be of interest.

THE NEW VOTE

It is estimated that there are a quarter of a million names on the voters lists this year that were not on it at the last election. If any one could tell how this vote is going to be cast, he would come pretty close to telling the result of the election. New voters have a natural tendency to vote with the Opposition, not necessarily because they think the outas any better than the ins, but because the new voter is very likely to be of the opinion of general principles that there ought to be change.

THE BUSINESS OUTLOOK

The Toronto News prints a review of the general business situation which is of special interest as it appears in a paper published in a city where it is possible to feel the pulse of trade with much certainty. It tells us that in the Eastern Provinces the farmers have had a prosperous season. The Ontario grain crop has been exceptionally good, and a shortage of wheat abroad has had a stimulating effect upon prices.

by the readiness with which large blocks of securities have been placed abroad, nearly \$150,000,000 of Canadian securities having been marketed since January 1st. This must have vastly relieved the local money market, which otherwise would have been greatly embarrassed. The leading financial men of the country still count on the arrival of the crop, and see just how much money the West will have after it has paid its bills from the proceeds of the grain crop.

THE DALAI LAMA

The despatches tell that the Dalai Lama is yet a wanderer, having refused to return to Lhasa since he learned that the arrival of Col. Younghusband's force a few years ago. He is now in the province of Chih-li, which means that he is a very long way from home. The Dalai Lama is a person of much importance. He is the head of that branch of Buddhism which finds acceptance in Tibet and throughout Mongolia.

Table with 2 columns: Position and Salary. Includes Deputy minister, Major-general commanding, Adjutant-general, etc.

the local government. Elsewhere will be found a statement of the facts, and Dr. Young, provincial secretary, in whose department the matter of furnishing the lists belongs, shows very clearly that, wherever the responsibility rests, it is not with the local authorities. All the Kootenay lists were ready the day of the announcement of the dissolution, and two days later the list for Ymir was ready.

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The reports received by the Canadian Bank of Commerce from its branches in southern Alberta, present the crop as exceptionally large and of high quality. In very few instances will the yield be less than 30 bushels to the acre.

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The Second Floor is teeming with an immense range of new Rugs and Squares. Hundreds of fine samples are now ready for your inspection, and you are asked to come and see this exhibit.

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The agreement of the governments of Canada and the United States to establish a 120-foot neutral strip between the Provinces of Alberta and things to contend it, but it will be rough on the gentry who have houses located a straddle of the boundary line.

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Advertisement for Madras Muslins, featuring images of window treatments and text describing the quality and variety of the goods.

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The soul of me Till wak'd And feeling h A thousand



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