IMPERIAL BANK OF CANADA.

Dividend No. 92.

Notice is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum upon the paid-up capital stock of this institution has been declared for the three months ending 31st July, 1913, and that the same will be payable at the Head Office and Branches on and after Friday, the 1st day of August next.

The Transfer Books will be closed from the 17th to the 31st July, 1913, both days inclusive.

By order of the Board.

D. R. WILKIE,
General Manager

Toronto, 18th June, 1913.

The Standard Bank of Canada

QUARTERLY DIVIDEND NOTICE No. 91.

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending 31st July, 1913, and that the same will be payable at the Head Office in this City and its Branches on and after Friday, the first day of August, 1913, to Shareholders of record of 25te July, 1913.

By Order of the Board.

GEO. P. SCHOLFIELD,
General Manager.

Toronto, 17th June, 1913.

TO SPEND TWENTY MILLION.

It is proposed to spend $20,000,000 to get New York's sewage safely out to sea. Paris and Berlin utilize their sewage and get money out of it. That New York cannot do this is one more instance of the disadvantages of its geographical situation and surroundings.

MONEY IN "MOVIES"

Over eighty million dollars are invested on this continent in the moving picture business, over 200,000 persons are employed and 10,000,000 feet of picture film are produced weekly. Every year 3,600,000,000 persons on this continent visit the 'movies.'"

RELIEVING THE STRINGENCY.

A financial authority in Montreal says that close to $300,000,000 has come into Canada in the last few months through sales of municipal securities, through exports of grain, and through immigration, and that despite the talk of continued stringency, the Canadian situation must have been relieved to that extent since the pinch began to be felt.

CANADA'S PROGRESS.

In his report to the Board of Trade in London the British Trade Commissioner for Canada is able to show that for the year 1912 our total external trade exceeded a billion dollars in value; that in the last ten years our imports have trebled, our exports increased by 73 per cent., our bank clearings by 350 per cent., and our Customs revenue by 200 per cent., and the interest and the dividends paid to British investors in Canada keep on swelling into larger sums.

COMPLAINT AGAINST ALL BANKING SYSTEMS.

(From the Philadelphia Ledger).

It is observed that the new Currency Bill does not remove what Private John Allen declared was the chief defect of the banking system—the requiring of collateral for a loan.

WORLD'S CONSUMPTION OF WHEAT.

So far as the trade's information goes the world is now consuming wheat on a scale about 25% larger than that of 15 or 20 years ago. Last year's world's shipments were the largest ever known by about 12,000,000 bushels and figures out 665,522,000, or a rate of nearly 12,800,000 bushels weekly.

MIRRORS AT ROAD CROSSINGS.

Mirrors at road crossings for the use of warning automobiles are commencing to be used in England, it is stated, and the results are very good. They are being put in places where the crossings are specially dangerous and the use of large mirrors allows the driver to see the reflection of cars which are coming in other directions. The method will probably be extended in the future, as it is likely to avoid many accidents and will be well worth the small cost of putting in.

DEBENTURES IN SMALL LOTS.

The City of Guelph's finance committee has decided to issue debentures to the amount of $60,000 in lots from $100 to $1,000 and dispose of them to citizens.

SAVINGS OF ENGLAND.

The savings of England are estimated by the Statist at $1,100,000,000 annually, of which amount slightly over $700,000,000 has been subscribed during the present year to date. But this leaves a sum of $400,000,000 for the latter half of the year.