

tory is severe, and that unless it possesses unexampled richness it must give out. We shall watch the progress of events, there, with interest, and shall keep the readers of this journal fully informed of whatever transpires.

MR. HALL, of the Wabashene saw mills, has sold that property, with the timber limits connected therewith, to the firm of Dodge & Co. Mr. Hall retires from business with an ample competence. Messrs. Dodge & Co., are gradually extending their already large business, and are among the foremost, if not, indeed, the most extensive American lumber operations in Canada.

THE recent discoveries of salt at Seaforth and Warwick, Ont., go to prove the existence of an immense bed of salt of great thickness, underlying a large portion of the Western peninsula, and demonstrate the correctness of geological theories respecting this district of country. The production of salt is undoubtedly destined to become a great source of wealth to Canada, and will certainly afford profitable employment for a great deal of capital.

THE amount of depreciated silver coin shipped from the country under the Weir-Hincks arrangement is stated at \$4,320,000 up to the 15th June. If these be correct figures, and one-half the stories be true about the percentages allowed, somebody must have made a pretty handsome thing. Mr. Weir's enemies in Montreal, who are pretty numerous about "St. Francois de Wall" street, insist that he got a half per cent., clear of all expenses, which would make his profit \$21,600. He claims, however, and so do his friends, that sundry bank clerks, who were subjected to the unaccustomed hardship of working after hours, had to share in even this trivial half per cent.; also that various sub-commissions and semi-brokerages, divers indirect, contingent, and non-descript expenses, at the inception of the scheme, whittled down his profits to an extremely sharp point, to say nothing of loss, leading to his suspension. Well, we are glad the silver nuisance is about over, and that some, if only \$36,000, new silver is in, and we hope that no future Mr. Weir may be obliged to sacrifice himself and all his able-bodied relations for the public good, after the same manner.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

A fair number of transactions have taken place since our last report, under a continued active demand for all first-class Stocks; in fact, there is more money offering now for investment than can be profitably employed. Sterling Exchange to-day, for 60 days Bank Bills, selling at 110 to 110½.

Banks.—Commerce is enquired for at 119½ ex-dividend, with few sellers under 120. Holders of Toronto can not be induced to sell, though high rates are offered; we quote 160 to 163, nominal. Royal is quiet, and little offering; some small sales are reported at 66 to 67. Ontario is firm and in demand at 105½, with sellers at 106½. There is nothing doing in British ex-dividend. An advance has taken place in Montreal; from 103 to

198 now offered, with sellers at 199. Merchants' is offering at 120½ ex-dividend. City is reported somewhat firmer, with buyers at 87½ and sellers at 88. Sales of Molsons' have been made at 104½ to 105½, with some demand. Quebec is enquired for at 104, with no sellers. There are buyers of Jacques Cartier at 108½, and of National at 106, but there are no sellers.

Sundries.—Freehold Building Society is firm and in demand at 126½ to 127, with sellers at 127½. Canada Permanent has closed its books; the stock is procurable at 135 ex-dividend. Nothing doing in Western Canada ex-dividend. Union is in some demand at 111½, with sellers at 112. Buyers of Canada Landed Credit offer 98½ to 99, without inducing holders to sell, who generally ask par. 117 would readily be given for Huron and Erie, but there is none to be had at that figure. Western Assurance is firm and in good demand at 87 to 88, with sellers at 89. British America Assurance may be had at 70. 116½ is offered for City Gas, without result; holders are unwilling to sell. Montreal Telegraph is not to be had at 177½.

Bonds.—Government "Sixes" are in demand at 105, with sellers at 106; "Fives" are inquired for at 96. Sales of Dominion Stock have been made at 107 to 107½, at which latter rate it is procurable. Toronto City Bonds are in good demand at 91½, with sellers at 92. County Debentures are enquired for at 103, but there are none on the market. Townships may be had at 95.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

There has been a good demand for all kinds of Stocks, and higher prices would be paid for any real good investment, but holders of securities find such difficulty in procuring a re-investment, that they do not feel disposed to sell, even at exorbitant prices. The only particular feature to notice during the week is the sudden change in Montreal Bank Stock, which sold at 192½, and then advanced to 198.

Banks.—Montreal sold during the week at 195, 194, 193, even as low as 192½, but advanced again, with buyers at 198, sellers now asking 198½. British, transfer books closed; no sales ex-dividend. Several transactions in Ontario at 105, 105½, at 106, closing firm at the latter rate. Toronto is nominal; no stock on market; outside price would probably be paid. Last sales of Royal Canadian at 67½; no change in this stock anticipated until after the meeting. Commerce, books closed; several transactions at 117, 118, and 119, ex-dividend, closing firm at latter rate. Merchants', books closed; offered freely at 120 and 120½, at which rate there were sales. No Quebec offering; would command 104. Molsons' sold at 104½, 104½, and 105; sellers now asking 104½. Buyers of City at 87½, sellers asking 88. 106 is offered for Du Peuple, but no stock offering. Nationale would command 108; no stock on market. Jacques Cartier is enquired for at 108½; little doing. Buyers are offering 90½ for Mechanics' sellers asking 91½. Union, books closed; no sales ex-dividend.

Sundries.—City Gas in good demand, but no stock offering. Nothing doing in British America Assurance, sellers at 70. Small sales, of Western Assurance at 85½; buyers would advance for a good lot. Canada Life Assurance would command 110; nothing doing. Canada Building Society, books closed; offering at 135 ex-dividend. Western Canada Building Society, books closed; no sales to report ex-dividend. Large sales of Freehold Building Society, at 126 and 126½; small lots procurable at latter rate. Huron and Erie Savings Loan Society, nominal; no stock offering. Little doing in Union Building Society, sellers asking 112. Montreal Telegraph, would command 177; no stock to be had. Canada Landed Credit is in good demand, but no stock of any conse-

quence offering; nothing doing in mortgages; could readily be placed at 7½ to 8 per cent.

Debentures.—Canada are in good demand, but no issues of any kind offering; Dominion Stock offering at 107½; very large sales of Toronto Bonds due 1889 at 91½; there is a ready sale for first-class Counties at extreme rates, but none offering.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, June 28, 1870.

Although there was only a very limited amount of business done during the past week, the fluctuations in prices were very great. These frequent fluctuations being the result of speculation, have prevented investors to a very great extent, from purchasing, and the transactions in several of the leading stocks have for some time past been purely speculative. Money continues very abundant both at the banks and on the street.

Banks.—The principal changes have been in Bank of Montreal, which advanced nearly six per cent., closing firm at 198; and in Merchants' which declined over three per cent., closing heavy with buyers at 117 and sellers at 117½. Ontario sold at 105½ and 105½, now held for 106. City was largely sold at 87½ and 88. Molson's was heavy, latest sales at 105 and 104½. Union was in good demand at 105½, 106 and 106½, now held for 106½. There are buyers of Peuple at 106; Jacques Cartier at 109½; Quebec at 104; Commerce at 119½; and Mechanics' at 90. Toronto was offered at 162½, with buyers at 159. Royal was sold at 67½, which would still be paid, holders now asking 70.

Sundries.—Montreal Mining Shares sold to some extent at \$3.50. Montreal Telegraph brought 180 and 181. Peoples Telegraph offered at 100 to 101; There are buyers of Richelieu at 147½ to 150. City passenger Railway at 123 to 124; City Gas at 157½ to 160. Canadian Navigation sold at 100½ and closes very firm with buyers at 102½ and sellers at 105.

Bonds.—Continue in active demand, and prices generally are higher, with very few of any kind offering. There are buyers of government sixes at 104 to 105 and of fives at 96 to 96½. Dominion stock sold to some extent at 107 and 107½. Montreal sixes are now firm at 101.

Exchange.—On London ruled quiet but firm throughout the week at 98½ to 9¼ for Bankers sixty day bills.

NEW YORK MONEY MARKET, June 24.—There is no change from the extreme ease in the Money Market, call loans being readily obtained at three to five per cent. Discounts are dull, prime paper being very scarce, and readily passed at 5 to 6 per cent. for double signatures and 5½ to 6½ per cent. for single names. Gold is very heavy, the market having been much exercised by the failure yesterday of James Boyd, one of the prominent brokers in the Gold Room. The price all day has been 111½@111½, at which latter figure the market closes.

BANK OF ENGLAND.—The return for the week ending June 8th, gives the following results when compared with the previous week:

Rest.....	£3,094,972.	Increase.	£2,697
Public Deposits....	10,715,594.	Increase.	649,785
Other Deposits....	16,067,318.	Decrease.	242,979

On the other side of the account:

Gov't Securities....	£13,018,375.	Increase.	£42,574
Other ".....	19,014,016.	Increase.	34,817
Notes unempl'd....	11,844,400.	Increase.	376,905

The amount of notes in circulation is £22,853,295, being a decrease of £119,265; and the stock of bullion in both departments is £20,643,314, showing an increase of £148,922 when compared with the preceding return.

The latest quotation for Broom Corn in Chicago is \$2 60 to \$2 70 for new brush.