

Confederation Life

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Royal Insurance Company Ltd.

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FIRE INSURANCE ONLY—ABSOLUTE SECURITY.

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The Federal Life Assurance Company

Head Office,

Hamilton, Canada.

CAPITAL AND ASSETS	\$4,184,856.65
PAID POLICYHOLDERS IN 1903	303,743.23
TOTAL ASSURANCE IN FORCE	20,128,400.61

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER, President and Managiné Director,

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