BOARD OF TRADE OF THE TOWN OF PORT ARTHUR.

personal territory a president of

PRESIDENT'S ADDRESS, 1889.

To the Members of the Board of Trade of the Town of Port Arthur:

GENTLEMEN :--

I have the honor to submit for your consideration the fourth annual report of this board, and trust that the subjects considered therein will be of sufficient interest and importance, as they have been in the past, to provoke that discussion and actention by which alone satisfactory results can be achieved.

The most important question that has come before you during the past year has been

THE PORT ARTHUR, DULUTH & WEST-ERN RAILWAY.

The suggestion made in my last report that the energies and resources of the promoters of the rival railway enterprises should be combined, has happily been carried out, with the result that the Provincial Government granted during the last session a subsidy for the first 50 miles of the Ontario & Rainy River Railway, which by agreement and with the consent of the government could be utilized in the construction of the Port Arthur & Duluth road. The O. & R. B. Company in return have perpetual running powers over that portion of the line so subsidized. The result will be, so soon as the 50 miles are completed, that Port Arthur will have to all intents and purposes two railways stretching out into the western country for that distance