

Prices of Steel Billets.—A record of monthly prices of mild steel billets at Montreal as quoted by the Dominion Iron and Steel Co., is shown in an accompanying table.¹

During 1915 the prices gradually increased during the year, quotations in January and February being from \$24.50 to \$25.00 per long ton, and in December from \$33 to \$35 per long ton, the latter being the highest price reached since 1907.

In Pittsburgh, open-hearth steel billets averaged \$19.50 per long ton during the first five months of the year, increasing steadily during the following seven months to a maximum average of \$30.20 per long ton in December. The price of Bessemer billets followed practically the same changes.

Monthly Prices of Mild Steel Billets at Montreal.*

	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
January.....	\$25.75	\$28.75	\$30.00	\$26.00	\$26.50	\$27.00	\$24.75	\$26.50	\$24.50	\$24.75
February.....	25.00	34.00	30.75	26.00	26.50	27.00	21.75	30.00	24.50	24.75
March.....	25.25	34.50	31.00	26.25	26.50	27.00	21.75	30.00	24.50	26.50
April.....	25.25	34.75	30.75	26.25	26.50	27.00	21.75	30.00	25.25	26.50
May.....	27.00	35.25	31.75	26.25	26.50	26.75	23.75	31.00	25.25	26.50
June.....	27.00	34.50	33.75	26.50	26.00	25.75	21.75	31.00	25.25	26.50
July.....	27.25	34.00	26.75	26.50	26.00	25.75	23.75	29.00	25.25	26.50
August.....	28.00	34.50	27.00	26.50	25.75	25.00	24.25	29.00	25.25	29.50
September.....	27.75	34.00	27.00	26.25	25.50	24.75	25.25	26.50	25.25	31.00
October.....	28.25	33.75	27.25	26.25	25.50	24.75	25.25	25.50	24.75	32.00
November.....	29.75	34.25	27.00	26.25	24.75	24.75	25.25	25.50	24.75	34.00
December.....	29.50	35.00	26.75	26.50	25.00	24.75	26.00	25.50	24.75	34.00
Average.....	27.15	33.94	29.15	26.29	25.91	25.71	21.40	28.50	25.23	28.29

* Average price per ton of 2,240 pounds, f.o.b. Montreal in the first week of each month, quotations supplied by the Dominion Iron & Steel Co., Ltd.

Average Monthly Prices of Bessemer Steel Billets at Pittsburgh.*

	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
January.....	\$26.25	\$29.40	\$28.00	\$25.00	\$27.50	\$24.00	\$20.00	\$28.30	\$20.11	\$19.25
February.....	26.50	29.50	28.00	25.00	27.50	24.00	20.00	28.50	21.00	19.50
March.....	26.70	29.00	28.00	23.00	27.50	23.00	19.75	28.50	21.00	19.70
April.....	27.00	30.12	28.00	23.00	26.75	23.00	20.00	28.50	20.80	20.00
May.....	26.40	30.30	28.00	23.00	26.12	22.60	20.80	27.37	20.00	20.00
June.....	26.63	29.62	25.75	23.00	25.10	21.00	20.87	26.50	19.50	20.50
July.....	27.25	30.00	25.00	23.50	25.00	21.00	21.50	26.60	19.00	21.38
August.....	27.80	29.25	25.00	24.13	24.62	21.00	22.12	26.00	20.25	23.13
September.....	28.00	29.37	25.00	25.00	24.40	20.75	21.62	24.87	21.00	24.10
October.....	28.00	28.20	25.00	26.25	23.75	20.00	26.00	23.30	20.00	24.63
November.....	28.88	28.00	25.00	27.13	23.30	19.50	27.00	21.00	19.25	26.50
December.....	29.50	28.00	25.00	27.50	23.00	19.25	27.00	20.00	19.00	30.60

* As compiled and published by "The Iron Age," New York.

¹ Compiled from the annual records of wholesale prices published by the Department of Labour.