

Q. But you knew the grant from Quebec was valueless without the approval of the Dominion Government? - A. Exactly.

Q. And with that knowledge you saw fit to invest \$190,000, or to commit yourself to invest \$190,000 with that knowledge at that time? - A. Exactly.

Senator Raymond also was not concerned as to the ownership of the power rights at the time he made his purchase. (A133)

Q. And you have since learned, of course, that the Robert rights were pre-Confederation rights; then were you concerned at the time about the ownership of the rights between the province and the Dominion? - A. I was not.

In fairness to Senator Raymond it should be pointed out that he had been advised by Mr. Geoffrion that the rights to the power had been in the Province of Quebec.

Q. Now, I want to know if you had any view as to who had the control of this hydraulic power - the province or the Dominion of Canada? - A. I was always under the impression that it was Quebec, and I don't know at what stage, but he told me, "All we need to take from Ottawa is whether it is for navigation or not, and our engineer says no."

Q. And who did you consult to form an opinion that this was the property of the Province of Quebec? - A. Our solicitor.

Q. Who was that? - A. Mr. Geoffrion.

Q. And you know of references made to the Supreme Court of Canada, I suppose, in respect of that? - A. Yes.

Q. I won't ask you what Mr. Geoffrion told you about that - I think you told us that the other day - but you were one of those persons who from the first were under the impression that those rights belonged to the province? - A. Exactly.

Q. You were also aware that navigation belonged exclusively to the Dominion? - A. Yes.

Q. Or did you worry about it? Did you think about it? - A. No.

Q. Then I want to know if at the time you made this subscription, you were concerned about who