

An Act to amend the Acts incorporating the Queenston Suspension Bridge Company.

**W**HEREAS the Queenston Suspension Bridge Company con- Preamble.  
 jointly with the Lewiston Suspension Bridge Company, con-  
 structed a Suspension Bridge across the Niagara River, uniting  
 the village of Queenston with the village of Lewiston on the  
 5 American side; and whereas the said bridge was in the month of  
 January, one thousand eight hundred and sixty-four, seriously  
 injured by a gale of wind, and has ever since remained  
 unfit for public use; and, whereas the shareholders of the  
 said Companies have agreed to reorganize and build an  
 10 entirely new bridge on the old site upon a larger and more per-  
 manent basis—and, whereas in consequence of the destruction of  
 the said bridge, and in view of equalizing the value of the old  
 stock shares with the new capital stock necessary to construct the  
 new bridge, the shareholders at a special meeting called for that  
 15 purpose and held at Queenston on the thirty-first day of July, one  
 thousand eight hundred and seventy-two, unanimously passed  
 a resolution agreeing to relinquish their capital stock shares,  
 and to accept new paid up stock shares to be issued under the  
 reorganization at the rate of fifty cents on the dollar paid  
 20 upon the said shares, which reduction has been ascertained  
 by competent engineers to be equivalent to the value of the  
 lands, materials, and properties belonging to the old Bridge  
 Company: And, whereas in pursuance of such resolution, the Presi-  
 dent and Directors of the said Company have by their petition,  
 25 prayed that such reduction shall be made as aforesaid;  
 Therefore Her Majesty, by and with the advice and consent of  
 the Senate and House of Commons of Canada, enacts as follows:—

1. For and notwithstanding anything mentioned in the Act passed Mode and rat.  
 in the twelfth year of Her Majesty's reign, and intituled "*An Act* of conversion  
 30 *to incorporate the Queenston Suspension Bridge Company,*" or any of old stock  
 Act amending the same, each and every share in the capital stock into new.  
 of the said Queenston Suspension Bridge Company and the  
 amount paid thereon shall, from and after the passing of this Act,  
 be held to represent and be equal to the sum of fifty cents on the  
 35 dollar and no more, and the shareholders shall be entitled to  
 receive, in lieu of the old stock shares held by them respectively,  
 new paid up stock shares at the rate of fifty cents in the dollar as  
 aforesaid.

2. The Directors of the said Company are hereby authorized Directors may  
 40 and empowered to issue bonds or debentures which shall be and issue bonds.  
 form a first charge on the undertaking, lands, buildings, and income  
 of the Company, or any or all of them as may be expressed by  
 the said bonds or debentures; and such bonds and debentures shall  
 be in such form and for such amounts, and payable at such times  
 45 and places as the Directors from time to time may appoint and