

XXIII. It shall and may be lawful for the said Buffalo and Lake Huron Railway Company to charge, impose, receive, and take tolls upon the said Railway, for the conveyance of passengers and freight at the same rate per mile or other distance, as fixed and determined by the said Buffalo, Brantford and Goderich Railway Company, and to exercise, use, adopt and put in force all or any of the powers, privileges and By-laws of the said Buffalo, Brantford and Goderich Railway Company, until the said rate of tolls, powers, privileges or By-laws shall be altered or changed by any By-law or By-laws of the said Buffalo and Lake Huron Railway Company.

Company empowered to impose Tolls &c.

XXIV. It shall and may be lawful for any Municipality or body corporate holding shares in or bonds of the said Buffalo, Brantford and Goderich Railway Company, to sell or transfer such shares or bonds to the said Buffalo and Lake Huron Railway Company upon such terms and conditions, as may be agreed upon between such Municipality or body and the said Buffalo and Lake Huron Railway Company.

Power to Municipalities, &c. to transfer shares in former Company to this Company.

XXV. It shall and may be lawful for the said Buffalo and Lake Huron Railway Company, notwithstanding any act or law to the contrary, to purchase, receive, and hold any bonds or shares of the said Buffalo, Brantford and Goderich Railway Company, held by any person or persons, Municipality or body corporate whatsoever, and to resell or transfer the same to any person or persons whomsoever, and while the said Buffalo and Lake Huron Railway Company shall be the holders of any such bonds or shares, they shall have all the rights and privileges, and be subject to all the liabilities incident to the said bonds or shares and the holders thereof.

Company may purchase and resell bonds or shares of former Company.

XXVI. It shall and may be lawful for the said Buffalo and Lake Huron Railway Company to pay interest at any rate not exceeding the rate of six per cent. per annum to the shareholders, on the amount paid up on their shares out of the paid up capital of the said Company, until the said Railway shall be completed; such interest to accrue and be paid at such times and places as the Directors of the said Company shall appoint for that purpose; Provided always, that no interest shall accrue to the proprietors of any share upon which any call shall be in arrears in respect of such share, or any other share held by the same shareholder during the period for which such call shall remain unpaid.

Company may pay interest on shares out of the paid up capital until completion of railroad.

XXVII. The time limited to the said Buffalo, Brantford and Goderich Railway Company for the completion of the said Railway to Goderich is hereby extended to two years from the time at which the Company shall be put into possession of the Railway and lands under the terms of the said agreement of the eleventh day of February, 1856; and the said Buffalo and Lake Huron Railway Company shall and may complete that portion of the said Railway which has not been completed by the said Buffalo, Brantford and Goderich Railway Company, notwithstanding the failure of the Buffalo, Brantford and Goderich Railway Company to comply with the requirements of the 15th Section of the Act passed in the 16th year of Her Majesty's Reign, and intituled, "*An Act to authorise the Brantford and Buffalo Joint Stock Railway Company to construct a Railway from Fort Erie to Goderich;*" and the said Buffalo and Lake Huron Railway Company shall have, exercise and enjoy all the rights, liberties, and privileges that the said Buffalo, Brantford and Goderich Railway Company might have had and enjoyed with respect to the constructing, completing

Time for completion of works extended.