

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTRÉAL, WEDNESDAY, NOVEMBER 9, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET BROAD AND STRONG.

War Eagle, Dominion Cotton and Royal Electric Advance.

BANK SHARES ALMOST ACTIVE.

Outside influences do not effect this market at present, otherwise it would have been even stronger than it was. The United States elections show that political influence is largely with the better class, the Eastern States voting Republican and the Southern Democratic, it seems strange, that whereas the best people in the South are Democrats, the reverse is the case in the North and East.

This morning's market was the broadest for some time and many stocks show good advances. All classes of securities were traded in, and though sales of Banks shares were, as usual, of the peddling nature, there was a good demand for them.

CANADIAN PACIFIC

All sales of Pacific were made at 82 $\frac{1}{2}$, the urgent desire to buy this stock seems for the time being to have abated, and its price now corresponds with that of other centres. It looks as if it is prepared for an advance on receipt of anything of an encouraging nature. As New York and London seem to be strong the chances favor a purchase of C.P.R.

TORONTO RAILWAY.

Heavy sales of Rails were made at 104 $\frac{1}{2}$ and 104 $\frac{3}{4}$, and the stock closes steady with buyers at the latter price. Though there are a good many taking a scalping profit the bulls have, in our opinion, the best chances of success, as it is one of the few stocks left where an advance of any extent may easily be brought about.

MONTREAL GAS.

Large sales of Gas were made at 193 $\frac{1}{2}$. As soon as the present floating shares have been absorbed by the present buyers, this stock should become established at over 200. It closes at 193 $\frac{1}{2}$ to 194.

ROYAL ELECTRIC.

Royal proved this morning that very few of its shares are for sale, as it mounted from 156 $\frac{1}{2}$ on the 8th to 160 $\frac{1}{2}$ bid this morning, on sales of less than 100 shares.

WAR EAGLE.

The reaction in this stock which occurred yesterday was of short duration. An attempt to fill a few buying orders sent the stock up to near the \$3 mark. So soon as a few trifles such as 45,000 lb castings and other machinery get placed in position and begin their work, the returns from War Eagle will show such increases in output that \$3.00 will look cheap for the shares.

DOMINION COTTON.

There seems little dread of opposition Cotton mills to-day. The Dominion advanced on small sales to 100 $\frac{1}{2}$ but more would have been paid had shares been offered. It closes strong at 100 $\frac{1}{2}$ to 102 $\frac{1}{2}$.

CAP.	REST.	Value shares.	Last div. Y. div.	Next div. pbl.	STOCKS.	BANKS.		Nov. 3.		Nov. 4.		Nov. 5.		Nov. 7.		Nov. 8.		Nov. 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	46	250	249	250	246	250	246	250	246	250	246	246	
6,000,000	2,600,000	100	4	"	Merchants Bank of Can.....	184 $\frac{1}{2}$	181 $\frac{1}{2}$	184 $\frac{1}{2}$	181 $\frac{1}{2}$	184 $\frac{1}{2}$	153	184 $\frac{1}{2}$	181 $\frac{1}{2}$	84 $\frac{1}{2}$	181 $\frac{1}{2}$	184 $\frac{1}{2}$	181 $\frac{1}{2}$		
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com.....	51	150 $\frac{1}{2}$	150 $\frac{1}{2}$	148	151	148	155	148 $\frac{1}{2}$	152	148	150	148	148	
4,866,666	1,387,000	50	2 $\frac{1}{2}$	April.	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	128	128	128	.....	.....	127	127	125	125	125	125	125
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	40	250	40	250	240	249	240	250	240	250	240	240	
2,000,000	1,500,000	50	3 $\frac{1}{4}$	April.	Molson's Bank.....	205	20	200	20	200	205	200	205	202	205	202	205	202	
2,000,000	1,200,000	100	3 $\frac{1}{4}$	Dec.	Imperial Bank.....	215	209	210	210	210	206	210	210	206	210	210	206	206	
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia.....	227	227	227	127	227	227
2,000,000	1,175,000	100	3 $\frac{1}{2}$	"	Merch'ts Bk. of Halifax.....	180	.....	180	180	180	180	180	180	180	180	180	180	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	103	110	105	110	107	105	110	110	105	105	
1,500,000	1,500,000	50	3 $\frac{1}{4}$	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3 $\frac{1}{2}$	April.	Eastern Townships Bk.....	150	.....	150	150	150	150	150	150	150	150	150	150	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	190,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Hochelaga Bank.....	218 $\frac{1}{2}$	155	158	155	158	155	160	156 $\frac{1}{2}$	155	155	156	155	156	155
1,000,000	83,000	100	3	"	Ontario Bank.....	116	112	114	110	116	111	116	111	111	114	110	110	110	110
1,000,000	118,000	100	3 $\frac{1}{2}$	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2 $\frac{1}{2}$	April.	Jacques Cartier Bank.....	110	.....	110	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92	92	
SURPLUS.						MISCELLANEOUS						82 $\frac{1}{2}$						82 $\frac{1}{2}$	
65,000,000	\$100	2	April.	Canadian Pacific Ry.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	
12,000,000	100	.....	.....	Duluth SS. & Atlantic.....	3	2	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000	100	.....	.....	Duluth SS. & Atlantic pr.....	7	5	7	5	7	5	7	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1 $\frac{3}{4}$ q	Jan.	Commercial Cable.....	182 $\frac{1}{2}$	181 $\frac{1}{2}$	182 $\frac{1}{2}$	181 $\frac{1}{2}$	183	181 $\frac{1}{2}$	183	181 $\frac{1}{2}$	183	181 $\frac{1}{2}$	184	182	182	
2,000,000	40	2q	"	Montreal Telegraph.....	180	175 $\frac{1}{2}$	180	175	180	176	180	175	180	175	180	175	180	175	
1,350,000	100	3	Nov.	Rich. & Ont. Nav. Co.....	98	94 $\frac{1}{2}$	*97	95	100	95 $\frac{1}{2}$	*100	96 $\frac{1}{2}$	100	96	*96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	
4,600,000	334,247	50	2 $\frac{1}{2}$ q	"	Montreal Street Ry Co.....	75 $\frac{1}{2}$	275	278	277	27									