

## TATLOW'S LAST BUDGET

FINANCE MINISTER'S REVIEW OF  
PROVINCIAL FINANCESHALF A MILLION INCREASE IN PUBLIC  
WORKS EXPENDITURES

We are able to publish today the full text of finance minister Tatlow's budget speech, a summary of which has already appeared in these columns. The annual review of provincial finances by the minister entrusted with their administration is always an interesting event and Mr. Tatlow's budgets are invariably carefully prepared and replete with valuable data. Finance minister Tatlow on rising to introduce his budget speech, said:

"Mr. Speaker—I am moving that you do not leave the chair. It gives me great pleasure to present my annual statement, one that I am sure will afford satisfaction both to this house and to the whole country, as an evidence of the prosperity which we have been enjoying for the past few years and which gives every prospect of continuance. As is the usual custom I will divide my reference to the financial affairs into three periods—firstly, that of the year ending June 30, 1936; secondly, the year ending June 30, 1937; and lastly, the year for which we have now to provide, ending the 30th of June, 1938.

"If you will turn to the public accounts for the year 1936, page 23, you will find that, deducting the interest on the revenue, including the payments on railway guarantees there is left a surplus of \$366,737, the third surplus this government has been able to record since taking office in 1930 and the third year in which the surplus has been obtained by any government in the province—a result owing largely to the great expansion and development of our industrial conditions.

"The actual revenue for the year 1936 was \$2,004,442, and the estimated revenue \$2,539,376, an excess of \$534,934. An examination of the accounts, however, will show that this is due largely to the conditions I have referred to, the items which go to make up the amount realized over the estimate: following: Timber royalties and licenses in excess, \$185,000; mineral leases, \$35,000; land sales, \$90,000; mineral taxes, \$75,000; tax on unworked mineral claims, \$13,000; registry fees, \$25,000; printing office receipts, \$11,000; interest \$120,000; total, \$465,000.

"This, as I said, shows that this surplus is principally derived from the improved industrial conditions which could not be foreseen when the estimates were compiled in the beginning of 1935. On the other hand, the assessed taxes proved a fairly close estimate at \$600,000; actually producing \$623,486. The revenue tax, by my careful collection amounted to \$178,721, against an estimate of \$151,000. The expenditure for the same period was \$2,677,545, or about \$67,000 more than estimated. But as these account shows that the various items differ very little from the estimates, there is not much cause for concern.

"To come to the present year, which we entered, as I stated, with a surplus of \$534,934. From this, as will be seen, we have supplemented the surplus by the receipt of \$300,000 has been taken to pay for expenditures during this year, consisting of the following: Civil service and justice salaries, \$240,000; expenses of courts, \$31,000; hospitals and charities, \$20,000; service expenditures, \$30,000; public works, \$180,000; leaving a balance of nearly \$100,000.

"This will be carried forward to next year, as here is every reason to believe that we will at least meet our expenditure for this year within our income.

Turning now to the year ending June 30, 1938, we find that the estimated receipts for that period are \$3,364,474—the estimate for the present year being \$2,949,474, showing an increase of \$415,000, which, however, is warranted by the results of the year ending June 30, 1936, which totalled \$3,044,472.

"To take some of the principal items which go to make up this amount, we find that in the last year \$300,000 was against \$250,000 for last year, it may be pointed out that the increase is mostly due to the recent auction sales at Port Moody and Victoria of Vancouver and in connection with which there is still a balance outstanding, although many of the purchasers have shown their faith in the future of the province by paying up in full as well as being given a discount on the credit of the term in the half year statement up to 31st December last.

"Next we come to the timber royalties, estimated at \$750,000, as against \$600,000 last year—an increase of \$150,000, warranted by the present conditions of the lumber industry.

"The following estimated increases will be also found: Registry office fees, \$40,000; revenue tax, \$30,000; wild land tax, \$25,000; income tax, \$25,000; mineral tax, \$40,000; printing office receipts, \$10,000. All the above are based on the receipts under these headings for the past year.

"The item miscellaneous interest has been raised from \$500 to \$200,000. This interest is principally derived under an arrangement made with our bankers by which we receive interest on all moneys standing to our credit from time to time. Under this arrangement we received nearly \$25,000 for the year just ended and if we add the interest due on the \$300,000 of loans authorized in 1935, we will still hold in the treasury at the end of the year an amount to \$125,000. We can claim a total amount earned from interest of \$37,000, or more than sufficient to pay the interest on the million dollar loan of 1936—now reduced to \$100,000—plus the interest on the \$100,000 loan of 1935, which is now \$12,500.

"There are some decreases to be noted in this estimate, namely, under the heading of property and equipment, a decrease of \$50,000, owing to the recent legislation dealing with these matters.

"To turn to the other side of the page, to wit, the expenditure for the coming year, it is gratifying to find a decrease in the cost of the public debt of nearly \$55,000 for the present year. The estimate under this head for the current year was \$732,924, in 1936 the actual cost was \$718,065, while for the coming year it is reduced to \$678,389.

"There is also a corresponding decrease in the net debt of the province, which last year was \$1,219,238. This is now reduced to \$1,062,766, a reduction of \$156,472, owing to the payment of interest on loans (\$123,100,000), (\$137,000,000)—the usual payments on sinking fund, \$1,000,000, 3-1/2

still on hand, \$300,000.

"It will be noted there is a large increase in civil service salaries, which for the year are estimated at \$260,000, while for the present year the estimate is \$275,000. The latter amount is, however, to be supplemented by about \$17,000. The pay of log scalars has been transferred from this vote to revenue service, where it more properly belongs.

"Administration of justice salaries also show an increase, the greater portion of which, however, is consumed in the item of provincial police, \$100,000 additional.

"In public institutions the increase of \$14,000 is mainly in the printing branch, a large portion of which (\$6000) being for additional machinery and material.

"Hospitals and charities show an increase which is principally made up of grants to hospitals, \$7000, and an additional \$5000 to the \$5000 voted last year to the tuberculosis sanatorium.

"The vote for education has been increased over last year, however, \$50,000 is not necessitated by the increase in per capita grant under section 24 of the school act.

"The votes for legislation, transportation and administration of justice, other than salaries, are practically the same as last year; while revenue service has been increased owing to the transfer to that head of salaries of log scalars.

"To come to what should be the most pressing item, the public works—here I am glad to say we are able to set aside for this purpose half a million dollars more than last year, and a great deal more than double the estimate of last year. When we look at the work which will be more fully gone into in the committee, I might point out that with regard to the \$100,000 asked for the Vancouver court house, which probably as much as any other building in the province, the total cost is estimated at over a quarter of a million dollars, that this amount will be offset by the sale of the present court house site, which is expected to realize fully that amount.

"Another item is said to the city of Vancouver, including Point Grey and Hastings townships. This is necessitated by promises made at the recent land sales, etc. On the other hand this may be well viewed as an investment for the province, when it is remembered that the government still owns some 300 acres of land at Point Grey.

"To conclude with miscellaneous, for which I am asking more than last year, it will be found that most of the items only vary with the natural increase.

"I may, however, allude to the principal increase, fighting forest fires, \$25,000. A great deal has been said about the conservation of our forests and it has been suggested that some restraint should be put upon the present facilities for obtaining timber rights. I would point out that the collection of timber rights is a very large revenue obtained from this source, which does not necessarily mean a proportionate cut of timber. During last year there were some 70,000 acres, produced a revenue of \$85,000, against an estimate of \$83,447, and 498 hand sawmills bringing in \$1,400,000 in all \$1,400,000. It is estimated that the cut for the year was about \$2,000,000 feet, which is an average of 30,000,000 feet per acre. The present area under 50 square miles a very small proportion of timber cut in comparison with the large amount of land for which the government receives rents. A recent survey of the forest lands of the province, which is a very large area, will show that the area of British Columbia some 280,000 square miles are timbered and also from the figures given that at least one-half of the area is available for the total cut of British Columbia a very large proportion of the area is under 30 square miles, proving conclusively that the surplus which we have to fear is not the legitimate cut of timber, but the damage done by forest fires. In the proceedings of that convention will be seen a very large number of suggestions made by the government for the purpose of dealing with this difficulty and for this object the sum required is \$25,000.

"Before leaving this subject I should like to call attention to certain remarks in the address of the president, Mr. Stewart, with reference to the advantages of British Columbia has over other provinces in the way of what nature is doing for us in this regard."

Hon. Mr. Tatlow then quoted from passages in Mr. Stewart's address, and said: "Perhaps nothing can more clearly demonstrate the progress of the province than a perusal of the revenue during the past few years: In 1930 the revenue was \$2,004,442; in 1931 the revenue was \$2,539,376; in 1932 the revenue was \$2,949,474; in 1933 the revenue was \$3,044,472; in 1934 the revenue was \$3,364,474; in 1935 the revenue was \$3,364,474; in 1936 the revenue was \$3,364,474; in 1937 the revenue was \$3,364,474; in 1938 the revenue was \$3,364,474."

"These figures show that the revenue has more than doubled during this period. While I do not claim for the government of the day the credit of the result, it being as I have said largely due to the industrial expansion of the last few years, notably in the lumber industry, still I do think the policy of the government which has placed our finances on so firm a basis and thereby given increased confidence to the investing public, has done much to make this desirable state of affairs possible. Thus as a result of the large increase in our revenues coupled with the judicious use of our funds, we have for the past three years been able to keep well within our income and each year show a more satisfactory balance sheet.

"A reference to the various public works which have been placed before you will show a continued improvement in all branches and I am happy to be able to give the same account of the agricultural department, which more especially under the chairmanship of a large and able additional land has been planted out in fruit trees during the past year with trees which this government has made every effort to ensure would be good stock and free from disease. The nursery business is rapidly developing and we have every reason to believe that within two years it will be unnecessary to go outside our own country for nursery stock. The result of our efforts in some degree reflected in the awards of the recent exhibition in the old country where we have once more captured the gold medal of the Royal Horticultural society, which with various other awards has been placed in the hands of our people. The history of the nursery industry in this province is a long and interesting one, and it is a pleasure to be able to say that the industry is now in a position to supply the demand for nursery stock in the province and to export to other parts of the country.

"The department of the department are continuously engaged in the prosecution of original scientific work or investigation, and in accordance with the provisions of the department, under the terms of section 6 of the said Act.

9. Such officers of the department as are continuously engaged in the prosecution of original scientific work or investigation, and in accordance with the provisions of the department, under the terms of section 6 of the said Act.

10. No person shall be appointed to the position of director of the department, or to the position of deputy director, or to the position of assistant director, or to the position of inspector, or to the position of surveyor, or to the position of geologist, or to the position of mineralogist, or to the position of metallurgist, or to the position of chemist, or to the position of physicist, or to the position of biologist, or to the position of geographer, or to the position of historian, or to the position of archaeologist, or to the position of anthropologist, or to the position of linguist, or to the position of ethnologist, or to the position of sociologist, or to the position of psychologist, or to the position of philosopher, or to the position of theologian, or to the position of jurist, or to the position of politician, or to the position of economist, or to the position of statistician, or to the position of mathematician, or to the position of naturalist, or to the position of 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