

Regulations for the Church and Manse Building Fund.

(Adopted by the General Assembly, June, 1887.)

1. The Fund shall be called The Church and Manse Building Fund of the Presbyterian Church in Canada for Manitoba and the North-West.

2. The amount to be aimed at in the first place shall be one hundred thousand dollars (\$100,000); the Fund shall be raised by subscriptions and bequests.

3. The management of the Fund shall be entrusted to a Board of fifteen members, twelve of these to be appointed annually by the General Assembly. The other twelve of the Board shall be the Superintendent of Missions for Manitoba and the North-West, the Convener of the Home Mission Committee of the General Assembly, Western Section, and one member to be appointed by the said Committee. The Board shall have power to fill any vacancies made by death or resignation until the meeting of the next General Assembly thereafter. The usual place of meeting of the Board shall be at Winnipeg.

4. All applications for aid in the erection of churches or manses shall be made to this Board through the Presbytery within whose bounds the congregation is situated, and before being considered by the Board must be recommended by the Presbytery, but the Board shall be sole judge as to the merits of the application, and the nature and amount of aid to be given.

5. The money constituting the Fund shall be, at the discretion of the Board, either invested and the revenue accruing therefrom given in the form of grants to congregations to assist in the erection of churches or manses, or the capital shall be employed to make loans or grants to such congregations.

6. Such loans shall be for a limited number of years, and at a moderate rate of interest. For good reasons the Board may remit the interest.

7. The assistance given, when in the form of a grant, shall not exceed one-fifth of the total cost of the building; and when in the form of loan shall not exceed fifty per cent. of the cost, unless in either case the circumstances are by the Board deemed exceptional. The money shall be payable only when the building can be used for service, in the case of grants. In the case of loans the money voted may be paid in instalments as the work of construction advances. No grant, however, is to be made or loan affected until the Board is satisfied that a valid title to the property, or a bond to that effect, has been secured by the congregation, and that the deed is in the form approved by the General Assembly.

8. It shall be competent for the Board, with the approval of the General Assembly, to make changes in these regulations, but such changes shall have due regard to the proper preservation of the capital entrusted to the Board.

9. The Board shall report its transactions annually to the General Assembly.