5th, A summary of all these accounts.

From the accounts thus presented, it will be perceived that the amount of cash received during the year has

been	£31255	5	10
Which, added to the balance on hand 1st January 1852	3785	16	7
Gives a total of....................	£35041	2	5
That of this sum there has been expended and invested	£27164	16	2
Leaving a balance in hand 31st December last of........................	7876	6	3
	£35041	2	5
It will also be seen that the amount of income received during the year was................	£16710	16	10
Of which there was expended.........	10888	2	5
Leaving a balance of.................	£5822	14	5

to be carried to Investment Account as prescribed by the Act of Parliament.

The accounts also shew that the amount received during the year on account of Investments, including a sum of £1124 4*s.* 0*d.* of Investments returned, was	13287	8	0
To which add surplus Income as above..	5822	14	5
	£19110	2	5
Also balance on hand 31st Dec. 1851...	1765	9	3
Giving a total, as per account No. 1, of..	£20875	11	8

The Board, since they entered upon the management of the property put under their charge, have always endeavoured to keep the Bank balance as low as possible, consistently with the retention of a sufficient sum for the discharge of the current expenditure. Hence, in the earlier part of the year, and down even to the end of August, the Investment Fund was kept Dr. to the Income Fund; and, as long as Government securities were to be obtained at par, debentures were purchased: but, in the month of May, it was intimated to the Board, through the Cashier of the Bank of Upper Canada, that, in the meantime, no more debentures could be had from Government. By that time the Board had invested £9000. Subsequently, they were