

Cheques may be drawn against
up to and including the 30th June in
each year, but after that date the
credits become extinct and new
credits must be established to
begin the operations of another
fiscal year. Under those circumstances
the withdrawal and redeposit of the
balance of a credit will no longer
be necessary and such, in future
be omitted.

It may, and probably will happen
however, that the Superintendent
will find himself, after the payment
of treaty money in the autumn, with
funds in hand which he had with-
drawn from the bank for the pay-
ment of annuities and the whole
of which had not been required
for that purpose: in such a case
he will redeposit any such funds
to the credit of the Receiver General
as a refund of Indian Expenditure
and will send the certificate of
deposit to Ottawa with the annuity
pay sheets not later than the 31st
October each year. The amount
shown by the pay sheets to have
been expended in the payment of
annuities, together with any refund
which may thus be made should
balance the amount shown by the
cheques drawn by the Superintendent
against the credit established