

## THE STANDARD'S FINANCIAL SECTION

## MONTREAL MARKETS

(McDougall &amp; Cowans.)

Morning Sales

Steamships Com-10 @ 70%; 60 @

Steamships Ptd-38 @ 82.

Brazilian-40 @ 44; 146 @ 44 1/2.

Don Textile-4 @ 328; 60 @ 327 1/2.

Don Textile Com-6 @ 68; 15 @ 67 1/2.

Steel Canada Com-176 @ 82; 60 @ 82 1/2.

Don Iron Ptd-35 @ 71 1/2; 25 @ 71 1/4.

Shawmug-30 @ 110 1/4.

1925 War Loan-2000 @ 94 1/2.

Price Bros-1 @ 31 1/2; 25 @ 31 1/4.

25 @ 31 1/4.

1921 War Loan-1500 @ 94 1/2.

1927 War Loan-200 @ 94 1/2; 2500 @ 81; 3000 @ 97 1/2.

Proy Paper-30 @ 128.

Detroit United-400 @ 112 1/2; 250 @ 112 1/4; 50 @ 112; 281 @ 113.

Ogilvie-30 @ 33 1/2.

Laur Pulp-245 @ 97; 25 @ 96 1/2; 10 @ 97 1/4; 27 @ 97 1/4; 100 @ 97.

Laur Pulp-25 @ 85; 5 @ 84.

General Elec-61 @ 104; 3 @ 103.

Borden-20 @ 176 1/2; 30 @ 177.

Vancouver-35 @ 82 1/2; 25 @ 84.

Quebec Railway-185 @ 27.

Atlantic Sugar Com-85 @ 31; 225 @ 34 1/2; 20 @ 34; 120 @ 34 1/2; 225 @ 34 1/2; 475 @ 34.

Browerles Com-336 @ 51; 50 @ 51 1/4; 25 @ 51 1/4.

Span River Com-126 @ 92 1/4; 10 @ 92 1/2; 25 @ 92 1/2.

Span River Ptd-10 @ 130; 100 @ 130 1/4.

Brompton-320 @ 81.

Tooke's Com-60 @ 71.

Ans Horden Ptd-25 @ 104.

Ans Horden-10 @ 99.

Afternoon Sales

Steamships Ptd-38 @ 82.

Brazilian-40 @ 44 1/2; 146 @ 44 1/2.

Don Textile-4 @ 328; 60 @ 327 1/2.

Don Textile Com-6 @ 68; 15 @ 67 1/2.

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(Furnished by McDougall &amp; Cowans.)

Montreal, March 31, 1920.

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## MONTREAL STOCK MARKET FEATURELESS

Money Rather Tight—Further Decline in Atlantic Sugar.

Montreal, March 31.—There was no

particular feature to today's market.

Money has been tight over the end of

the month, which naturally has re-

duced trading. It should be easier af-

ter the holidays, but don't think we can

see it freely offered for some time.

Atlantic Sugar was again under pres-

sure, declining from 85 to 83 1/2.

Spanish River advanced a point to

93, with the preferred at 130 1/2.

Detroit was in fair demand around

113. The vote takes place next Mon-

day in regard to the city taking over

the lines. It is expected that it will

be debated, the same as last time.

(Associated Press.)

McDOUGALL &amp; COWANS.

Montreal, March 31.—The market on

the local Stock Exchange today was

most actively engaged with Atlantic

Sugar and Detroit United Railway, the

rest of the list showing little activity,

and at the close there was an irregu-

lar trend to prices. Sugar continued

its decline, closing 1 1/2 points down

to a new record low level at 83 1/2.

Detroit rose to 113 being half a point

under the high for the year, in Janu-

ary, and closed at 112 1/2. Goodwins

preferred, whose annual statement

was made public today, sold from 85

to 90, closing at the latter, an advance

of 13 points over previous last sale.

Provincial Paper sold at a new high

record price of 128, three points above

the last sale. Both the Spanish River

stocks advanced a point, the common

to 93 and the preferred to 131. Price

Bros. declined 18 points to 32, and

stock was offered down another 2

points without bids. Borden lost two

points at 177. Howard Smith 2 1/2

points at 77 1/4, and Brompton was

down a point at 81.

Total trading: Listed, 8,808, and

bonds, 338,600.

(Associated Press.)

McDOUGALL &amp; COWANS.

Montreal, March 31.—By Canadian

Press.—An increase in the total cus-

tomers receipts for the fiscal year end-

ing today amounting to \$28,323,377 is

shown in the monthly statement is-

sued from the Customs Department.

Receipts for the fiscal year ending

March 31 totalled \$18,895,075, while last

year they were only \$15,647,702. For

the month of March alone the increase

was \$8,770,405, or 57 per cent. The

total receipts for the month of March

this year were \$21,277,979, while last

year they were \$18,907,493.

(Associated Press.)

McDOUGALL &amp; COWANS.

Montreal, March 31, 1920.

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## THE LIQUIDATION OF TORONTO WORLD

Toronto, March 31.—The World

Newspaper Company, Limited, desires

a reference to J. A. C. Cameron, Man-

ager in Charge, on April 1, to appoint

a permanent liquidator. The company

as at present organized, was incorpo-

rated in 1902, with a capital of \$500,

000. The whole capital \$500,000 shares

of a par value of \$100 each, which was

made in the name of Catherine C.

MacLean, now dead, and her heirs are

believed to be the equitable owners.

John Laing, the circulation manager

of the World, is the petitioner for the

winding up order. He claims "The

World" is insolvent, that its debts

are about \$500,000; that it is indebted

to him personally for \$1,000 for which

he has no security, and that an as-

sessment has been made to G. T.

Clarkson.

(Associated Press.)

McDOUGALL &amp; COWANS.

London, March 31.—Close Canada,

limestone 105 1/2; Petroleum, Am-

erican refined, 25 3/4.

Spirits 28 1/2.

Turpentine, spirits 22 1/2.

Roan, American strained 55 1/2.

Tallow, Australian 106 1/2.

(Canadian Press.)

New York, March 31.—The session

of the stock exchange today was re-

latively dull and professional, but the

trend of prices was unambiguously up-

ward, though easing generally as re-

lating for profits in the final hour.

There was no visible change in the

money situation, demand loans again

opening at eight per cent and rising to

12 per cent toward the close. Time

funds were virtually unobtainable, ex-

cept for renewals into the year's sec-

ond quarter.

Foreign exchange retained all of its

recent uncertainty characteristics, the

London rate rallying briskly probably

as a result of further gold imports but

French and Italian bills were heavy,

the dollar declining to new discount of 20.70

to the dollar, but advancing slightly

at the close.

In its main essentials the stock

market covered the ground made fam-

iliar by the more speculative opera-

tions of the past few weeks.

New maximums were established by

several of the prominent motors,

steels and equipments.

Stocks led at a gain of 31 points to

the new high of 301, Crucible was next

rising 7 1/2 to 269 1/2, but forfeiting all

save a fraction at the end and ending

at a net gain of 6 1/2 to 25 1/2.

Additional features of strength em-

braced General Motors, International

Motor, Baldwin Locomotive, Sugar

and Tobacco, also the stocks of

the various express companies, but

these offered less resistance to the

local rallying pressure. Bulls, es-

pecially secondary issues were back-

ward throughout and Atlantic Gulf

was the only member of the shipping

group to display strength.

Sales amounted to \$500,000 shares.

Total sales, par value, aggregated

\$11,275,000.

O. T. U. S. 2 1/2 rose 1 1/2 on call and

the 4 1/2 rose 1/2.

(Associated Press.)

McDOUGALL &amp; COWANS.

New York, March 31.

Open, High, Low, Close.