

## Prices Advanced

Victory Loan Bonds are now quoted subject to change as follows:

5-1-2 p.c. due 1922 at 100 1-2 and Int.  
5-1-2 p.c. due 1923 at 100 1-2 and Int.  
5-1-2 p.c. due 1927 at 100 3-4 and Int.  
5-1-2 p.c. due 1933 at 101 and Int.  
5-1-2 p.c. due 1937 at 102 and Int.

We anticipate a further advance in prices for all Government and Municipal Bonds.

—BUY NOW—

Your enquiries will have our best attention.

**Eastern Securities Company, Limited**  
Investment Bankers  
JAMES MACMURRAY, Man. Dir.  
92 Prince Wm. Street, St. John, N. S.  
Halifax, N. S.

## MONTREAL SALES.

(McDougall and Cowans.)  
Montreal, Wednesday, Dec. 18—

Morning.

Steamships Ptd.—50 @ 49½, 25 @ 49.

Steamships Ptd.—50 @ 78½, 2 @ 78.

Can. Cen. Com.—15 @ 66½, 1 @ 66.

Steel Can. Com.—100 @ 63½, 90 @ 62½.

Dom. Iron Ptd.—20 @ 37, 10 @ 36½.

Dom. Iron Com.—175 @ 62½, 10 @ 62.

Shawinigan—10 @ 115, 22 @ 114½.

Montreal Power—15 @ 86½, 37 @ 86¼.

Abitibi Ptd.—25 @ 80, 25 @ 79½.

Can. Car Ptd.—45 @ 85½, 60 @ 85.

Maple Milling Co.—50 @ 124½, 50 @ 123.

Lake Woods—20 @ 131½.

Laur. Ptd.—15 @ 185½, 50 @ 186, 2 @ 185½.

2 @ 185½, 25 @ 187¾, 150 @ 187, 17 @ 187½, 10 @ 188.

Crown Reserve—2,480 @ 23½, 2,000 @ 24.

Wayagmack—50 @ 50½.

Wayagmack Bonds—10,000 @ 80.

Laur. Power—25 @ 60½.

Asbestos Com.—5,000 @ 75.

Asbestos Com.—70 @ 135.

D. C. Ptd.—25 @ 48.

Asbestos Ptd.—100 @ 60½, 105 @ 60.

Span. River Ptd.—110 @ 18½.

Span. River Ptd.—125 @ 64½, 85 @ 63½, 25 @ 63½.

Glass Ptd.—100 @ 30.

Ames Holden Ptd.—50 @ 78½.

Can. Cen. Com.—50 @ 66.

Can. Cen. Ptd.—7 @ 96.

Dom. Iron Com.—175 @ 62½, 75 @ 62½.

Shawinigan—25 @ 116½.

Montreal Power—20 @ 86½, 30 @ 85½.

1921 War Loan—100 @ 96.

Can. Car Ptd.—45 @ 85½.

Maple Milling Co.—25 @ 125.

Laur. Ptd.—15 @ 188, 35 @ 188½.

2 @ 189, 10 @ 189½, 25 @ 189½.

Wayagmack—50 @ 50½.

Wayagmack Bonds—1,000 @ 80.

Laur. Power—50 @ 60½, 185 @ 61.

Asbestos Com.—24 @ 39.

Span. River Ptd.—75 @ 63½.

Brompton—5 @ 60½.

Dom. Bridge—4 @ 123.

Bank Commerce—1 @ 195½.

Royal Bank—5 @ 212.

Can. Cotton—50 @ 135.

Pennam's Ltd.—1 @ 78.

(McDougall and Cowans.)

Bid. Ask.

Ames Holden Com. 26 66½

Ames Holden Ptd. 52 68

Canada Car 31½ 32

Canada Cement 96 95

Canada Cement Ptd. 95 96

Can. Cotton 68 68

Crown Reserve 123 123

Dom. Bridge 93 93

## STOCK MARKET SLOW AND HEAVY

Recent Favorites Show Tendency to React—Small Call Money Encouraging.

New York, Dec. 18.—Heavyness prevailed in the stock market today after a firm opening, prices soon yielding on light offerings. Pressure was not confined to any particular group, oils and other recent strong favorites displaying reactionary tendencies.

Confusion of sentiment incidental to the administration's attitude toward the transportation companies found further expression in moderate liquidation of railway fares, albeit losses in that division were slightly limited.

U. S. Steel backed and filled within a fractional radius, but independent steels broke more severely with related equipments, their reversal of one to six points being attended by trade reports of additional cancellations of domestic and foreign contracts.

Coppers were temporarily strengthened by the announcement of the organization of a new export company having for its main object the stabilization of the industry, but failed to retain their moderate gains.

Uncertainty marked the course of shippings, marine preferred holding relatively steady for a time, but forerunners, leathers, sugars and utilities were included among the other irregular to heavy issues. Sales amounted to 350,000 shares.

The one encouraging feature of the session was a drop in call money to 4 per cent, the ruling rate, however, approximating 4½. Dealings in foreign exchange were at low ebb, neutral remittances, especially to Stockholm and Switzerland, showing more firmness.

Conditions in the bond market were mixed, international issues, notably Anglo-French, being duplicated, the year's best at 97, while Liberty issues sagged under the further weakness of fourth 4½'s which made a new low record at 95.40. Total sales (par value), aggregated \$10,875,000.

Old United States Bonds were unchanged on call.

## N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open. High. Low. Close.

Am. Beet Sug. 83½ 84 83 83½

Am. Car. Ptd. 88 88 88 88½

Am. Loco 63 63 63 63½

Am. Smelt 82½ 82½ 82½ 81½

Am. Steel 88 88 88 87½

Am. Woolen 32 32 32 31½

Am. Tele. 101½ 101½ 101 101

Anaconda 63½ 63½ 63½ 64½

Am. Can. 47½ 47½ 47½ 48½

Am. Cen. 18½ 18½ 18½ 18½

Am. Cen. 93½ 93½ 93½ 93½

Balt. and Ohio 53½ 53½ 53½ 53½

Bald Loco 76½ 76½ 76½ 76½

Beth Steel 64 64 62 62

Brook Rap 32 32 31¾ 31¾

Bulls and Sup 20½ 20½ 20½ 20½

C. F. I. 39½ 39½ 39½ 39½

Ches and Ohio 57 57 56½ 56½

Chico 34½ 34½ 34½ 34½

Cent. Leath 81½ 81½ 81½ 81½

Can. Pac. 159 159 158½ 158½

Distillers 61½ 61½ 61½ 61½

Cruc Steel 57½ 57½ 57½ 57½

Eric Com. 27½ 27½ 27½ 27½

Eric 1st Ptd. 31 31 30½ 30½

Gr. Nor Ore 97½ 97½ 97 97

Gr. Nor Ore 33 33 32½ 32½

Indus Alcohol 104 104 103½ 103½

Gen. Motors 129½ 129½ 129½ 129½

Inspira Cop 47½ 47½ 47 47

Kans City Sou 20½ 20½ 20½ 20½

Kenne Cop 34½ 34½ 34½ 34½

Lehigh Val 58½ 58½ 58½ 58½

Mere Mar Ptd 119 119 118½ 118½

Mex Petrol 169 170½ 165 166½

Midvale Steel 55½ 55½ 55½ 55½

Miss Pac 25½ 25½ 25½ 25½

N. Y. NH and H 34½ 34½ 34 34

N. Y. Cent. 76½ 76½ 76½ 76½

Noa Pac 95½ 95½ 95½ 95½

Penm 46 46 46 46

Reading Com 85½ 85½ 85½ 85½

Robb Steel 75½ 75½ 75½ 75½

St Paul 44 44 42½ 42½

Sou Pac 102½ 102½ 101½ 101½

Son Ind 30½ 30½ 30½ 30½

Studebaker 52½ 52½ 51½ 51½

Union Pac 129½ 129½ 129 129

U. S. S. I. Com 96½ 96½ 96½ 96½

U. S. Rub 78½ 78½ 78½ 78½

Utah Cop 75 75 74 74

## SPORTING GOSSIP

### BATTLER LOSES IN CONTRACT SUIT

Jack Dempsey Must Obey Mandate of Manager John Reiser—Has Twenty Days to File Answer.

New York, Dec. 18.—Justice Gelbach in the supreme court here today upheld a three year contract between Jack Dempsey, the heavyweight pugilist, and John Reiser, giving to the latter exclusive control of Dempsey's boxing contests and exhibitions. Reiser brought suit to compel performance of the contract of Dempsey's part, denying a motion by the fighter's counsel to dismiss the complaint, under which Dempsey was to appear exclusively under Reiser's management until December, 1919, to was legal inasmuch as it was made when boxing and sparring contests were legal in New York City and which allowed Dempsey 20 days to file an answer to the complaint.

### LOCAL BOWLING.

The Commercial League.

In the Commercial League last night the W. F. Hatheway team took three points from the James Fleming team on Black's Alleys.

The score was:

W. F. Hatheway 84-1-3

James Fleming 82-2-3

McNutt 73-7-23

Harrington 70-6-23

McLennan 71-7-23

McNeill 70-7-23

McDonald 107-82-78-267-89

449 490 380 1229

James Fleming 82-2-3

McNutt 73-7-23

Harrington 70-6-23

McLennan 71-7-23

McNeill 70-7-23

McDonald 107-82-78-267-89

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## TRADE IN MEATS NOT UP TO MARK

Disappointing Week in Cattle Yard at Montreal—Small Offering With Slow Demand.

Montreal, Dec. 18.—Although this is holiday week at the cattle yards, trading has been of a rather disappointing nature. This morning at the Canadian Pacific Stock Yards there was only a small offering of choice cattle for the market, and the demand for them was not particularly keen.

Quotations—Choice steers \$11.50 to \$12.50; good, \$11.00 to \$11.50; medium \$9.50 to \$10.50; common \$7.50 to \$8.50; choice butchers bulls \$8.50 to \$9.00; good bulls \$8.00 to \$8.50; medium \$7.00 to \$7.50; choice butchers cows \$8.75 to \$9.50; good \$8.00 to \$8.50; medium \$7.00 to \$7.50; Canaan cattle \$6.00 to \$6.50; calves, milked, \$11.00 to \$14.00; grass-fed, \$10.00 to \$12.00; sheep \$8.50 to \$9.50; lambs \$12.00 to \$15.00; hogs, select, \$18.50; cubs \$15.00 to \$16.00.

### PRELIMINARY TALK IN DOWNING STREET

London, Dec. 18.—(Canadian Press despatch from Reuter's Limited).—An important conference of the war cabinet and representatives of the Dominion and India was held at No. 10 Downing Street today. It is understood that various matters likely to arise at the peace conference were discussed. Premier Lloyd George presided. Those present included Chancellor Bonar Law, Lord Curzon, Austen Chamberlain, General Sir Louis Botha, Lieut. General Smuts, Sir Joseph Cook, Sir Robert Borden, the Maharajah of Bikanir, and Sir S. P. Sinha.

### TEN YEARS IN CLINK FOR PINCHING CHEQUES

Montreal, Que., Dec. 18.—James Mione, an Italian, charged with stealing pay cheques valued at \$28,000 from the head office of the Canadian Northern Railway to the general offices of the Halifax and Southwestern, a subsidiary, was today sentenced to ten years' penal servitude.

### THE CANADIAN PERMANENT TRUST COMPANY

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### FIRE INSURANCE

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ESTABLISHED 1833.

Losses paid since organization exceed Thirty-Seven Million Dollars.

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### The Union Foundry and Machine Works, Ltd.