

NEWS AND COMMENT FROM THE FINANCIAL WORLD

EVEN THE BARGAIN-HUNTERS STAYED ON THE OUTSIDE

Chary of Going Into Stock to Any Great Extent Last Week.

TRADING HAD LITTLE TO COMMEND IT

Street Inclined to Doubt Second 3 p. c. Payment on Cement Stock will be Realized

Special to The Standard. Montreal, August 5.—The trading in the local market this week had very little to commend it, excepting, perhaps, to a number of people who have been waiting for a week market to pick up some bargains, but even they seemed chary of going in very heavily and were evidently restricted in number.

Liquidation was generally of an orderly character and took its time, but there is invariably the exception, and in this particular instance it was cement that broke up the procession. Whether justified or not the Street has allowed some notions to get into its head that the second three per cent. payments which was to put the stock on a six per cent. basis may not be realized. When the general tone of the market was strong and values generally were rising, there was a disposition to accept unreservedly the reports about the dividend, and the stock rose a fraction above 72.

Scepticism ends fruitful soil in a declining market, and now people are more willing to see things through the spectacles passed around by the Bears, although the Bull spectacles looked good to them some time back.

In other quarters of the market there was not much to comment on excepting that the general tone was easier and the selling was more pressing than the buying.

SHIPPING NEWS.

MINIATURE ALMANAC.

(The time given is Atlantic Standard, one hour slower than present local time.)

August Phases of the Moon.

First Quarter . . . 6th 5h 6m pm
Full Moon . . . 13th 8h 0m am
Last Quarter . . . 20th 8h 53m am
New Moon . . . 27th 1h 25m pm

Date	Day of Week	Sun Rises	Sun Sets	Moon Rises	Moon Sets
7 Mon	5:22	7:37	5:00	17:34	11:20
8 Tue	5:22	7:36	6:03	18:38	12:23

BRITISH PORTS.

Manchester, Aug. 2.—Sld strmr Skard (Nor), Gundersen, Louisbourg, C. B.

FOREIGN PORTS.

Cape Cod Canal, Mass.—Passed W. Aug. 2, schs Arthur M. Gibson, Lizzie D. Small, Oakes Ames, Mineola, Donna T. Briggs.

City Island, Aug. 2.—Passed schrs Victoria, Elizabethport for Halifax, N. S.; Henry Withington, South Amboy for Halifax, N. S., (anchored).

Elizabethport, Aug. 2.—Arrd schr Abbie Keast, Windsor.

Bangor, Aug. 2.—Sld sch Charles H. Kline, Long Cove and New York.

Boston, Aug. 3.—Arrd str Sardinian, Glasgow; schs Clara A. Donnell, Jacksonville; A. J. Sterling, Cheverie, N. S.; F. G. French, St. John, N. B.; Mar. saret, Mirbridge.

Long Cove, Aug. 3.—Arrd schs Charles H. Kline, Stockton Springs.

Rockland, Aug. 3.—Arrd schs Charles H. Kline, Stockton Springs.

Wyman, New York for Roberts Harbor; Mary E. Morison, do for Halifax; Pochasset, Windsor for New York.

Vineyard Haven, Aug. 3.—Arrd schs Mayflower, Parrsboro, N. S., for Greenwick, Conn.; Jennie A. Stubbs, St. John, N. B., for New London; L. A. Plummer, Halifax for New York.

Cutler, Aug. 1.—Sld sch A. J. Sterling, Boston.

Lubec, Aug. 1.—Arrd schr Laura C. Hall, Joggins, N. S.

Cape Cod Canal.—Passed west Aug. 2, schs Oakes Ames, Mineola, Donna T. Briggs, St. Croix, Lizzie D. Small.

Sld Aug. 2, schs Moonlight, Eugene and Maggie Todd, New York.

The barque Beeching left Liverpool on July 1 for this port and the schooner William Pritchard sailed from Car-dix on June 28 for St. John.

It is said there is a possibility that S. S. Tyne may be beached in order to clear the lumber from No. 1 hold, where the deals are floating about and are being removed with difficulty.

Schooner Alaska, bound outward with lumber, returned to port Friday night.

Schooner Vineyard is ready for sea, lumber laden. Captain J. W. Bunker is going to Calais on a visit to his home.

Schooner W. H. Sumner, now dis-

A MILLION WORTH OF COTTON GOODS HELD UP IN U. S.

As Result of British Black List and Pending Reply to Protest from Washington to Great Britain.

SOME BIG STOCKS NOT QUOTED AT ALL

Special to The Standard. New York, August 5.—Pending the British reply to the protest made by this government against the recently published Black List a million dollars worth of cotton goods is now held up awaiting shipment. Several local dry goods firms have written to the state department in an effort to obtain relief from shipping troubles growing out of the black listing of American houses. Publication of some of the names on the Black List has affected many transactions in the dry goods world.

Several dry goods concerns recently have been notified by down-town exporting houses that because of the British action they would be unable to continue their business as heretofore. In several of these cases members of the firm are Americans. As the operations of the Black List are like an endless chain the situation has become confusing.

It was pointed out yesterday that strictly American firms were now in danger of being blacklisted unofficially because they were doing business with German houses in South American countries. Several instances of this kind have come up during the past few days.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

	High.	Low.	Close.
Jan.	14.34	14.07	14.33
Mar.	14.46	14.21	14.46
May	14.58	14.47	14.63
Oct.	14.04	14.57	14.63
Dec.	14.24	13.79	14.03

Fancy sale and dance for patriotic purposes, Agricultural Hall, Loch Lomond, Aug. 9th afternoon and evening. Tickets 25 cents. If weather unfavorable will be held following day. Persons having donations will please leave at C. H. Jackson's, 3 King Square.

The Police Court. In the police court Saturday Maurice Breen was fined \$5 for being drunk and profane. Wm. Wear for being absent from the schooner Sam Slick was sent on board again. Samuel Lewis forfeited a deposit of \$20 on the charge of assault. An old woman found guilty of drunkenness was sent to the Home of the Good Shepherd for two months. Clarence Osborne for being drunk and profane was fined \$24. Three drunks were fined eight dollars each.

charging coal at Star's wharf, load piling at No. 4 berth for New York.

Schooner Charles Jeffreys has completed loading with laths at Stetson & Cutler's.

PARRSBORO SHIPPING.

The tern schooner Margaret G. has sailed from Parrsboro Roads, N. S., for Queenstown, Ireland, for orders, with 375,394 sup. feet of spruce deals, shipped by B. L. Tucker.

Tern schooner Willena Gertrude has sailed from Parrsboro for Queenstown, Ire., t. o., with 328,120 sup. feet spruce deals, shipped by J. Newton Pugsley.

The American tern schooner Flora Cordan arrived on Friday from Calais, Me., and will load a cargo of lumber for the Sound or New York for B. L. Tucker.

Tern schooner Coral Leaf has arrived from Spencer's Island, where she took in part of her cargo and will complete her cargo at Parrsboro for the north coast of Ireland, shipped by J. Newton Pugsley.

Tern schooner Crescendo of Parrsboro, built in 1910 and 198 tons register, now at Port Greville, N. S., has been sold to the Frank Beckworth Co., Limited, of Cork, Ireland, and her new owners will take charge at once.

VOLUME OF TRADING SMALLEST SINCE DECEMBER OF 1914

Turnover on Wall Street Saturday Scarcely 50,000 Shares.

SOME BIG STOCKS NOT QUOTED AT ALL

Trade Journal Reports Encouraging but Only Small Cash Gain in the Bank Statement.

New York, Aug. 5.—Trading in stocks during today's two hour session barely aggregated 50,000 shares. This is the smallest turnover since the Saturday following Christmas of 1914 when less than 25,000 shares changed hands. The floor of the exchange was relatively bare of the members and commission houses maintaining expensive wire connections with important out-of-town centres reported a complete cessation of public interest or demand. Many important stocks were not quoted at all during the session and such price changes as were recorded had little or no bearing upon actual happenings, except in the transactions.

Even in that group the movement was confusing and highly irregular. Third Avenue making an extreme rise of 1-5/8 while Brooklyn Rapid Transit fell a point. Short-covering of motor and sugar shares also hardened, presumably from the same cause. Chesapeake & Ohio showed a gain in net revenue of \$465,000 for June and the preliminary statement of the Seaboard Air Line for the year ended June 30 last discloses substantial gains in gross and net for that period.

Trade journals reported a continuance of the favorable outlook for many lines of business and the confident state of the steel industry found further reduction in advances announced of various wire products. The June statement of domestic exports confirmed recent high hopes in that quarter, the gain over the same month of 1915 being in excess of \$21,000,000. Contrary to forecasts, the bank statement disclosed only a very small actual cash gain with an expansion of almost \$34,000,000 in the loan account while deposits increased \$53,699,000, with a gain of about \$1,000,000 in excess reserves.

Bonds were irregular on moderate dealings throughout the week. Total sales today, par value, \$890,000.

U. S. coupon 3's advanced 7-8 per cent on call during the week.

REV. C. B. LEWIS PASSED AWAY YESTERDAY

Well Known Throughout Province where he Held Many Pastorates in Baptist Church.

Queenstown, N. B., Aug. 6.—The many friends of the Rev. C. B. Lewis will learn with deep regret of his death which took place at 11:30 o'clock this morning.

Mr. Lewis who was a Baptist minister, had charge of Sunbury, Queens and Kings county pastorates. He was 68 years of age. Besides a loving wife the deceased leaves three daughters to mourn the loss of a kind and loving father. The daughters are Mrs. David Barnes, residing at McDonald's Point; Miss Elsie Lewis, a nurse in training at Tewksbury, Mass., and Miss Belle Lewis in the employ of W. H. Thorne & Co.

Funeral will be held on Tuesday at McDonald's Point, on the arrival of the S. S. Majestic.

WAR ORDERS WILL GIVE EVEN THE MAKERS A JOLT

Prominent Munitions Man Says Business Will Call for Nearly 500,000 Tons Open Hearth Steel.

SOME BIG STOCKS NOT QUOTED AT ALL

Special to The Standard. New York, N. Y., Aug. 5.—According to one of the most prominent men in the steel industry the head of one of the largest companies manufacturing munitions, concrete indications point to the placing shortly of new contracts for war supplies by the Allies, the total of which will exceed all expectations.

The same man also pointed out that this buying movement will be reflected to a large extent in the steel market, not alone for shells and other munitions, but also for bars, plates, wire, agricultural implements and rails.

"The Allies have been buying more shells and shell steel this and last week for delivery up to April, 1917," he said. "About 4,000,000 shells have been purchased in all, and contracts for an additional large number are in process of negotiation. This business will call for approximately 400,000 to 500,000 tons of open hearth steel."

"American consumers will wake up to find that very little steel is to be obtained for the first half of next year."

The same authority had previously laid particular emphasis on the fact that the steel industry in this country is now handling the largest tonnage in its history.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Am Beet Sug	56 3/4	56 1/2	56 1/2
Am Car Fy	57 1/4	57	57
Am Smelt	92 1/2	92	92
Am Woolen	42 1/2	42	42
Am Zinc	31 1/4	31 1/4	31 1/4
Am Tele	128 1/2	128	128
Anaconda	79	79 1/2	79 1/2
A H and I Pfd	54 1/2	54	54
Atchafson	101 1/2	101 1/2	101 1/2
Balt and Ohio	84 1/2	84 1/2	84 1/2
Bald loco	70 1/2	70 1/2	70 1/2
Brook Rap Tr	84	84	84
C F I	43	43	43
Can Pac	175 1/2	175 1/2	175 1/2
Cons Gas	138	138	138
Cruz Steel	67 1/2	67 1/2	67 1/2
Good Rub	70 1/2	70 1/2	70 1/2
Gen Elect	167 1/2	168 1/2	168 1/2
Inspira Cop	48 1/2	48 1/2	48 1/2
Kans City Sou	24 1/2	24 1/2	24 1/2
Kenne Cop	45 1/2	45 1/2	45 1/2
Lehigh Val	77 1/2	77 1/2	77 1/2
Mex Petrol	96	96 1/2	96 1/2
Miami Cop	33 1/2	33 1/2	33 1/2
NY NH and H	57 1/2	57 1/2	57 1/2
Nor Pac	110 1/2	110 1/2	110 1/2
Nat Lead	63 1/2	63 1/2	63 1/2
Nevada Cons	17 1/2	17 1/2	17 1/2
Ont and West	26 1/2	26 1/2	26 1/2
Penn	55 1/2	55 1/2	55 1/2
Reading Com	94 1/2	94 1/2	94 1/2
St Paul	94 1/2	94 1/2	94 1/2
Studebaker	123 1/2	123 1/2	123 1/2
U S Steel Com	86 1/2	86 1/2	86 1/2
U S Steel Pfd	118 1/2	118 1/2	118 1/2

NOTICE TO MARINERS.

Notice is hereby given that the "Lurcher" Lightship, anchored off "Lurcher" Shoal, Bay of Fundy, will be removed from her station for repairs on or about August 10th, 1916. An automatic gas and whistling buoy, as well as a submarine bell buoy, will be placed in her position.

J. C. CHEBLEY,
Agent Marine and Fisheries Dept.
St. John, N. B., August 4th, 1916.

E. & C. RANDOLPH NEW YORK MARKET

(McDOUGALL & COWANS.)

New York, Aug. 5.—The market came to a practical standstill today both in regard to amount of trading and price changes. Slightly over 18,000 shares was the record for the first hour and was the smallest hour's trading since January 1915. Price changes were largely fractional and in both directions no definite tendency being shown. Studebaker, Cuban Cane Sugar and Third Avenue were among the issues which advanced but no significance could be attached to their movements. The spread of the street railway strike in New York city had no effect on the market and there was no change in the outlook in regard to the railway labor situation throughout the country. John D. Ryan is quoted as saying that he expected demand for copper and a return to higher prices than we have seen since June. Railway earnings continue to show gains in comparison with the good figures of a year ago. The market situation remains absolutely unchanged. Sales 48,700. Bonds 903,000.

E. & C. RANDOLPH.

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)

Chicago, Aug. 6.—Wheat, No. 2 red, new, mixed, 1.36 5-8; No. 3 red, new, 1.35; No. 2 hard, new, 1.34 1-2 to 1.37; No. 3 hard, new, 1.35 3-4 to 1.36 1-2; Corn—No. 2 yellow, 85 1-2 to 86 1-2; No. 4 yellow, 84; Oats—No. 3 white, 43 1-2 to 44 1-2; standard, 44 3-8 to 6-8; Rye—No. 3, nominal; No. 1 new, 1.04 1-2 to 1.05; Barley—65 to 82; Timothy—Nominal; Clover—7.00 to 14.50; Pork—26.00; Lard—12.35; Ribs—13.40 to 14.00.

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.)

Oct.	136 1/2
Dec.	134 1/2
May	140

Agents Wanted For each village or district where there is no one selling Saturday Evening Post, Ladies' Home Journal and Country Gentleman.

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64 Princess St., or P. O. Box 655.

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To Yield 4 7/8% to 6 1/4%

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58 Prince Wm. Street, St. John, N. B.

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CANADIAN PACIFIC Farm Laborers EXCURSIONS

From Maritime Provinces

Aug. 12th to 26th

Conditions and Arrangements same as previous years.
M. G. MURPHY, D.P.A., C.P.R., St. John, N. B.

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Excellent Accommodation for 1st, 2nd and 3rd Class Passengers.
Special Facilities for Tourists.

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RMSF Chaleur, Aug. 11, '16
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RMSF Chignecto, Aug. 15, '16

Agents: The Royal Mail Steam Packet Co.,
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ATHENIA Aug. 10
SATURNIA Aug. 15
CASSANDRA Aug. 22

For information apply to Local Agents or The Robert Reford Co., Limited, 162 Prince William street, St. John, N. B.

MANCHESTER LINE

From Manchester From St. John
Manchester Corporation . . . Aug. 10
Aug. 5.—Manchester Miller . . . Aug. 19

Steamers marked * take cargo for Philadelphia.
WM. THOMSON & CO. LTD.,
Agents, St. John, N. B.

Majestic Steamship Co.

Stmr. Champlain will leave Pictou Wharf (North End) on Tuesday and Thursday at 12 o'clock noon and Saturday at 2 p. m. for Hatfield's Point and intermediate landings, returning on alternate days due in St. John at 1.30 p. m.

No freight received after 1.30 p. m. on Saturday
R. S. ORCHARD, Manager.

ST. JOHN-FREDERICTON ROUTE

The Stmr. D. J. PURDY will sail from North End for Fredericton and intermediate points every Mon., Wed. and Fri. at 8.30 a.m., returning alternate days, leaving Fredericton 7 a.m. The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

By special arrangement with the C. P. R. passengers may go to Fredericton on the Stmr. D. J. Purdy and return by train same or following day, rate \$2.50, stopover rate \$3.00, also effective good for return until Oct. 31st. This arrangement also applies in reverse direction.

ST. JOHN-WASHADEMOAK ROUTE
The Stmr. "MAJESTIC" will sail from North End for Cole's Island and intermediate points every Tues., Thurs. and Saturday at 11 a.m., returning alternate days, leaving Cole's Island at 6 a.m.

D. J. PURDY, Manager.
Warehouse No. 304.

FURNESS LINE

The following direct-clip steamers will sail from London for Halifax and St. John, N. B., returning from St. John, N. B., for London via Halifax: S. S. Knapsham, S. S. Kanawha, S. S. Santeramo.

WM. THOMSON & CO.,
Agents, St. John, N. B.

EASTERN STEAMSHIP LINES.

All-the-Way by Water.
INTERNATIONAL LINE.
Steamships Calvin Austin and Governor Dingley

Leave St. John Mondays, Wednesdays and Fridays at 9 a. m. for Eastport, Lubec, Portland and Boston. Also Saturday nights at seven for Boston, direct.

Return—Leave Central Wharf, Boston, Mondays, Wednesdays and Fridays at 9 a. m. for Portland, Eastport, Lubec and St. John, and Sunday mornings at 10 o'clock for St. John direct. (Atlantic Standard time governs departure of steamers from St. John.)

MAINE STEAMSHIP LINE.
Direct between Portland and New York Steamships North Land and North Star. Leave Franklin Wharf, Portland, Tues., Thurs. and Sat. at 8.30 p. m. Also Mondays at 10.30 a. m. June 19th to Sept. 11th, Inc.

METROPOLITAN LINE.
Direct Service Between Boston and New York.
13 1/2 Hours.

Route via Cape Cod Canal.
Express Steel Steamships Massachusetts and Sunkin Hill. Leave North Side India Wharf, Boston, weekdays and Sundays at 6 p. m. Same service returning from Pier 18, North River, foot of Murray St., New York City.

City Ticket Office, 47 King street.
A. C. CURRIE, Agent, St. John (N.B.)
A. E. FLEMING, T. F. & P. A., St. John, (N.B.)

CANADIAN GOVERNMENT RAILWAYS

FARM LABORERS' EXCURSIONS TO THE WEST
Going Saturday, August 12.
Going Saturday, August 26.
Fares and Conditions Same as in Previous Years.
Enquire of Ticket Agent.

CHANGE OF TIME.

GRAND MANAN S. S. CO.

Season 1916—Grand Manan Route.
On and after June 1st and until further notice the Steamer "Grand Manan" will run as follows:

Leave Grand Manan Monday at 7.00 a. m., for St. John via Campbell, and Wilson's Beach. Arrive at St. John at 2.30 p. m.

Returning leave Turnbull's Wharf, Tuesdays at 10.00 a. m. for Grand Manan via Wilson's Beach and Campbell. Arrive Grand Manan 5.00 p. m.

Leave Grand Manan, Wednesdays, at 7.00 a. m. for St. Stephen via Campbell and St. Andrews.