

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN CLOSING LETTER
THE ST. JOHN MARKET

COUNTRY MARKET.

Beef, country ..	0.05	0.08
Beef, western ..	0.11	0.12
Beef, butchers ..	0.10	0.12
Mutton, per lb ..	0.09	0.07
Pork, per lb ..	0.10	0.11
B. bacon ..	0.21	0.22
R. bacon ..	0.19	0.21
Veal, per lb ..	0.08	0.10
Eggs ..	0.25	0.24
Tub butter, per lb ..	0.25	0.24
Roll butter, per lb ..	0.26	0.25
Creamery butter ..	0.00	0.30
New carrots, per bush ..	0.40	0.35
Fowl, per lb ..	0.14	0.15
Chicken, per lb ..	0.17	0.20
Corn, per bush ..	0.90	0.80
Potatoes, per bush ..	1.10	1.25
Turkey, per lb ..	0.22	0.25
Geese, per lb ..	1.50	1.75
Beets, per bush ..	0.60	0.50
Turnips, per bush ..	0.90	0.80
Lettuce, per doz ..	0.40	0.50
Celery, per doz ..	0.60	1.00
Rhubarb, per lb ..	0.20	0.30
Lamb ..	0.12	0.13
New potatoes, bush ..	0.50	0.60

FRUITS.

New Walnuts ..	0.15	0.16
Almonds ..	0.17	0.19
California Prunes ..	0.07	0.12
Filberts ..	0.12	0.13
Brazil ..	0.08	0.09
New dates, per lb ..	0.05	0.06
Peanuts, roasted ..	0.10	0.12
Bag lard, per lb ..	0.05	0.06
Lemons, Messina, box ..	5.00	5.00
Cocoanuts, per doz ..	0.90	0.70
Cocoanuts, per sack ..	0.90	0.50
Bananas ..	1.75	2.00
Cal. Oranges ..	3.50	3.75
Malaga Grape ..	5.00	6.00
Florida Orange ..	3.25	3.50
Canadian Oranges ..	2.00	2.50
U. S. Apples ..	2.00	4.50
Plums ..	0.25	0.25

FLOUR, ETC.

Oatmeal, roller ..	5.40	5.50
Standard oatmeal ..	6.25	6.50
Manitoba high grade ..	6.25	6.50
Ontario, full patent ..	6.25	6.50

PROVISIONS.

Pork, Am. mess ..	25.50	30.00
Pork, domes. mess ..	0.00	26.00
Pork, Am. clear ..	26.00	26.00
Am. plate beef ..	23.00	24.00
Lard, pure tub ..	0.90	0.15
Lard, comp. tubs ..	0.08	0.12

CANNED GOODS.

The following are the wholesale quotations per case:		
Curried beef, 2s ..	3.75	3.95
Peaches, 2s ..	1.99	2.00
Peaches, 2s ..	4.95	5.00
Salmon, cohoes ..	4.50	6.00
Spring fish ..	8.00	8.50
Kipper herring ..	4.25	4.40
Oysters, 1s ..	1.50	1.60
Oysters, 2s ..	2.50	2.70
Corned beef, 1s ..	2.25	2.35
Pineapples, sliced ..	1.80	1.85
Pineapples, whole ..	1.80	1.85
Singapore pineapples ..	1.75	1.80
Lombard plums ..	1.05	1.50
Raspberries ..	1.95	2.00
Corn, per doz ..	0.75	1.00
Peas ..	0.75	1.35
Strawberries ..	2.00	2.05
Tomatoes ..	1.07	1.10
Pumpkins ..	0.90	0.85
String beans ..	0.90	0.95
Beans, yellow ..	1.15	1.30
Choice seeded raisins ..	0.09	0.10
Fancy seeded raisins ..	0.09	0.10
Masago clusters ..	2.35	3.00
Currauts clean ..	0.08	0.09
Chow, now, per lb ..	0.00	0.15
Rice, per lb ..	0.04	0.04
Cm tartar, pure, bx ..	0.25	0.27
Bitter soda, per keg ..	2.10	2.20
Molasses, fancy bar ..	0.38	0.42
Beans, hand picked ..	2.40	2.50

GROCERIES.

Beans, yellow eye ..	0.00	2.75
Imp. beans ..	0.00	1.60
Split peas ..	0.00	2.00
Pot barley ..	0.00	2.50
Gran. cornmeal ..	0.00	4.75
Liverpool salt, per sack, ex store ..	0.30	0.35

GRAINS.

Middlings, car lots ..	25.00	26.50
Edg. small lots ..	25.00	26.00
Brn. ton lots, bags ..	25.00	26.00
Cornmeal in bags ..	1.80	1.75

OILS.

Royalite ..	0.00	0.19
Palacia ..	0.00	0.21
Linseed oil, boiled ..	0.00	0.60
Linseed oil, raw ..	0.00	0.63
Turpentine ..	0.00	0.62
Premier motor gaso ..	0.00	0.27

SUGARS.

Standard gran ..	4.50	4.50
United Empire gran ..	4.50	4.70
Bright yellow ..	0.00	4.40
No. 1 yellow ..	0.00	4.10
Paris lump ..	0.00	5.95

HAY AND OATS.

Hay, carload, per ton ..	15.00	16.00
Hay, per ton ..	15.50	16.50
Oats, per bushel ..	0.47	0.50
Oats, carload, per bus ..	0.45	0.46

FISH.

Swordfish ..	0.12	0.15
Large dry cod ..	0.00	0.25
Medium dry cod ..	0.00	0.25
Small dry cod ..	0.00	0.25
Fallock ..	0.00	0.25
Gd. Manan herr ..	0.00	0.25
Gd. Manan herr 1/2 bbl ..	0.00	0.25
Fresh cod, per lb ..	0.00	0.03
Blowers, per box ..	0.75	0.85
Halibut ..	0.15	0.15
Kip'd herr, per box ..	0.00	0.30
Finan haddies ..	0.00	0.07
Kip'd herr, per doz ..	0.00	0.30

HIDES, SKINS, WOOL, ETC.

Beef hides, lb., salted ..	0.11	0.12
Lamb skins ..	0.00	0.12
Wool, washed ..	0.23	0.24
Wool, unwashed ..	0.14	0.15
Tallow ..	0.00	0.05
Moosehides ..	0.00	0.04
Deerskins ..	0.00	0.03

LIVERPOOL COTTON.

(F. B. McCURDY & CO.)		
New York, Dec. 4.—Due 1 to 2 low; opened quiet and steady one and one-half lower.		
12.15 p. m.—Market steady, 1/2 to 1 point higher.		
Spots in good demand, one lower.		

CLOSING LETTER
ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, Dec. 4.—The local market was firm throughout the day. The most interesting development was the movement in R. & O. This stock which has been selling around 108 5-8 during the greater part of the week advanced today to 111 1-4 on very active buying. The advance in price is due partly to buying for London and partly to increased activity on the part of the local interests who are evidently of the opinion that with conclusion of the deal, R. & O. will be worth considerably more than present prices.

In the afternoon trading Bell Phone, which has been selling around 139 1-2 advanced sharply to 145. The floating supply of this stock is very small and it is estimated that ninety per cent. of the total is held by investors. Price movements are therefore generally very sharp. The company is paying eight per cent. and its earnings are so large that it is felt that shareholders will within a reasonable time receive a further distribution either in the form of increased dividend or bonus. Brazilian Traction was firm, selling up to eighty-six and three quarters in the afternoon. Ottawa Power was strong, opening steady at 164 but on active demand sold up to 166 in the afternoon. Montreal Power was firm and active selling around 216 3-4. Dom. Textile made another advance, selling up to eighty-three and a half. Iron was a shade lower closing at forty and one eighth. There is nothing new on this stock but a rumor was heard that there is considerable short interest outstanding.

The cement issues came in for some attention, the common selling thirty and a half, and the preferred around ninety and three quarters. There appears to be steady buying of the preferred for investment. The company is in a good position as its earnings right along have been very satisfactory and its real estate holdings are now regarded as very valuable.

C. P. R. made a further advance selling up to 225 7-8 in the late afternoon trading. This stock is one of the first on the local board to be affected by strength in Wall Street. Wall Street market was stronger today and C. P. R. shared in the advance.

CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Dec. 3.—There was a temporary flurry of bullish interest in the cotton market this morning but as the session proceeded the trading languished and final prices showed only nominal changes from the last night's final. Locally interest centered on the vote being taken to amend the by-laws of the cotton exchange and before the day had closed it was made known that the proposition had been adopted by an overwhelming majority. The light movement both at the ports and interior attracted attention, particularly the latter, although even the bulls admitted that in view of the heavy November glimmering the exhibit was probably not significant of immediate statistical exhaustion. There is a general disposition to await the government spinning figures before taking a fresh position in the contract market.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, Dec. 4.—The opening was quiet and steady, at slight fractional recessions from last night's close. Before long, however, the entire list began to show a harder tone. The local transactions were especially prominent. Interboro advancing about a point and a half in the first two hours. Almost all of the leading issues showed marked strength, U. P., C. F. & I., and U. S. all being well taken. C. F. & I. was an exception to the general tendency and ruled heavy all day. The strength in the market became more pronounced in the early afternoon and prices rose sharply all along the line, under renewed bidding up against the short interest. As stocks rose call money began to rise with them, and this soon caused the advance to cease and in the late dealings when call money rose to 8 p. c. stocks reacted sharply, leading issues losing nearly all of their early gain. The close was irregular and as a rule only slightly changed from the final prices of last night. Traders who have been attempting to bull the market for some time past are still extremely cautious and were quick to get rid of their commitments on first signs of the recession. Undoubtedly the main factor in the late reaction was the strength in money, which coming late in the week probably forebodes another bad bank statement on Saturday.

Sales, 342,000; bonds, \$1,522,000.

E. & C. RANDOLPH.

DOW JONES CO'S SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.)

New York, Dec. 3.—Ann. Snuff declares extra dividends of two and a half per cent. Convention called in Denver Dec. 16th to decide where state-wide strike in sympathy with striking miners shall be ordered. Jas. J. Hill says there is no depression existing in Northwest. President Farrell of steel corporation before Illinois Mfg. Ass'n defends sale of steel products abroad at less than home prices. Stock exchange issues statement regarding Goodrich dividend announcement. Twelve industrials advanced point sixty per cent. Twenty active rails advanced 1.05 per cent. Americans in London heavy one-eighth to one half off.

EVANS ON STOCKS.

(F. B. McCURDY & CO.)

New York, Dec. 4.—After a long period of deadlock, the market showed yesterday the first real sign of coming to life that it has shown for a long time. The start has been made by professionals, but this is nothing against it. They are shrewd, and much more apt to be right than to be wrong. While there are still a great many uncertainties ahead of it, it looks to me now as if this advance was apt to go quite a little further in the next few weeks.

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)

New York, Dec. 4.—Today's market showed a moderate but nevertheless encouraging increase of activity and strength and it became further apparent that liquidation had run its course. The bear traders who had argued that the recent rise reflected the fastening of scattered short covering, were disconcerted at the manner in which the market absorbed their early offerings, and they helped the advance which developed during the early afternoon. The demand for certain issues, notably U. P., suggested that much of the current demand represented quiet accumulation either for strong interests or scattered investors. The financial community, as a whole, was more disposed to pay attention to the more favorable aspects of the situation at large. The prospect of favorable action on the currency bill led to hopeful inferences regarding the money market after the turn of the year.

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Acadia Fire ..	100	95
Acadian Sugar pfd ..	100	95
Acadian Sugar Ord ..	65	60
Brand-Head. Com ..	85	80
C. B. Electric Com ..	82 1/2	77 1/2
East. Can. Sav. & Loan ..	140	135
Eastern Trust ..	150	145
Halifax Fire ..	100	95
Maritime Tel. Com. ..	—	84
Maritime Tel. pfd ..	104	100
N. B. Telephone ..	112	110
No. Atlantic Fisheries ..	25	25
N. S. Car. 1st pfd ..	84	88 1/2
N. S. Car. 2nd pfd ..	70	68
N. S. Car. 3rd pfd ..	40	35
N. S. Car. Com ..	20	20
N. S. Clay Works pfd ..	94	89
N. S. Clay Works Com ..	40	30
Stanfield's pfd ..	103	100
Stanfield's Com ..	70	65
Trin. Cons. Tel. Com. ..	30	—
Trinidad Electric ..	72	—

MONTREAL STOCKS.

Brand-Head. 6's ..	97 1/2	—
C. B. Electric 6's ..	95 1/2	—
Chronicle 6's ..	101	100
Maritime Tel. 3's ..	107	103
N.S. Steel 1st Mort. 6's ..	91	99
N.S. Steel 2nd Mort. 6's ..	98	97
Stanfield's 6's ..	102 1/2	100
Trinidad Tel. 6's ..	100	97
Trinidad Elec. 6's ..	92	88

CLOSING LETTER
ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, Dec. 4.—The cotton market has been very quiet again today. Judging from the talk we have heard on the street and around the ring the trade feels that the government estimate next Friday is quite likely to be in the neighborhood of 13,500,000 to 13,700,000, excluding the crop, but the apathetic ruling of the market in the face of an expected estimate of this size doubtless shows an increasing pessimism regarding the trade outlook, which may predict will be come a more active market factor once it is certain that the crop report has been fully discounted or that no surprise is in store from that source. The cables were again rather better than due while the large spot sales are better. Fall River news helped the tone of the local market which opened steady at an advance of 5 to 9 points. Active months sold about 8 to 10 points higher early, but there was nothing more important than a scattering demand and prices

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Better Than Insurance

is the absolute security our safety deposit vaults provide for your family plate, jewels and valuable papers. Though equipped with modern burglar and fire protection, these vaults are easy of access to renters or their authorized deputies. Private rooms are provided for the examination of valuables or securities. Cost is only \$5 and upwards per year.

The Bank of Nova Scotia

SAFE DEPOSIT VAULTS
at 119 Prince William St.
25 Charlotte St.
303 Main St.

gradually sagged off to within 2 or 3 points of yesterday's close.

W. W. PRICE.

Concrete Withstands The Severest Tests—

IN the San Francisco earthquake and the Ohio floods, concrete structures withstood the terrific tests of fire, water and vibration without damage.

Now, right in our very midst, comes a striking illustration of concrete's enormous power of resistance and durability.

This great concrete structure, built only to resist the pressure of grain from the inside, while filled almost to capacity with 55,000,000 pounds, or 27,500 tons of grain, has settled to an angle of 30 degrees from its original perpendicular position.

In the settling the walls were subjected not only to the terrific twisting strain of their own weight, but to the weight of thousands of tons of grain as well.

This structure still stands intact and examinations have failed to discover the slightest evidence of collapse.

INFORMATION DEPARTMENT
Canada Cement Company Limited
Montreal

Sales Offices at
Montreal
Toronto
Winnipeg
Calgary

Views of both sides