

8 THE STANDARD, ST. JOHN, N. B., MONDAY, JUNE 2, 1913

MARKET QUOTATIONS ON STOCKS AND BONDS

SIR WILFRID CHALLENGES THE PEOPLE

Laurier covertly working for separation from the Empire.

QUEBEC NEWSPAPER ROUNDLY SCORES HIM

Why Ex-premier Must be Judged by His Deeds—Talked of Patriotism and at the Same Time Used Every Effort to Withhold Aid from Empire.

(Quebec Chronicle).

While Sir Wilfrid Laurier and his unfortunates were taking against time in the House of Commons, treating us all to an unusual kind of vaudeville, the country at large hardly took time to trace its reason d'être down to a bottom fact. Now, however, we have had disclosed to us the purpose of the vain show. The ring leaders have been fighting a battle of nonsense in the face of their striving to have the ex-premier placed in power again, with their incidental appointments to office in his hands. The cause of a public man is always a sad thing to contemplate, but saddest of all, perhaps, to those who are depending on him for a new suit of clothes. And now that the whole country has been brought to read what all the tomfoolery of meeting round argument with schoolboy turbulence, and have been aroused by the startling challenge that Sir Wilfrid Laurier has a latent desire to be hailed as the "father of Canadian Independence" in his advanced years, the opposition to the Navy Aid Bill assumes a more and more serious aspect, as it widens out into a disreputable towards responsible government, and that prospect of having the severed between Canada and the Motherland.

The Prime Minister's speech lately delivered at Toronto has opened our eyes to the seriousness of the ex-premier's canvas. He would have Canadians disown themselves, by refusing to pay their way as an intrinsic part of the British Empire, and formulate a justification of the dishonour by pleading "indirectness" as a crafty—for a chance in Canada's political modus vivendi.

The challenge has gone forth, not as yet openly by the astute ex-premier, though by implication that cannot very well be gainsaid either by prudent Liberal or staunch Conservative. Not by his words but by his actions is the wily ex-premier to be judged. He has been telling us of a double martyrdom which he fears one at the hands of the East and the other at the hands of the West; but now we know that his dealing as a sound-minded Canadian—as an all-round citizen of the Empire—is something that every province of the Dominion, including our own province, is fully aware of.

He has been counselling certain members of the Senate, it is said, to break in on the principles of responsible government, in order that a quarrel be instituted between that body and the people. And it is not difficult to premise what the issue is likely to be, should a majority in the Senate act in accordance with his advice. And come what may, we know what the reply will be to the people, and what the counter accusations will be against the people who see through his eloquent appeals, from his blatherskite organs that are Laurier first and the Empire second.

"When the map of Europe was being transformed by one of the most violent wars of modern times, he was ready to give any guarantee of universal peace, as if he were the month-piece of all the chancelleries in the world."

And what Canadian, who reads the newspapers, is there who cannot vouch for this as a fact? And is not this also as true, every word of it?

"While so great a conflict was even then being waged in Europe, that no man could measure the gravity of impending developments which even within the past month have imperilled the peace of the world, he thought it consistent with his duty to prattle of bygone debates, to move indefinite and impracticable amendments and to commit his party to the same policy of delay and procrastination, and evasion with which he has met every effort to bring about any real co-operation by Canada in the general naval defence of the King's Dominion."

And what does such conduct mean, in view of the fact of the revelation of the challenge he has been making, and craftily issuing in his public utterances, all during the past two years of his leadership in opposition? From the rabid Toronto Globe and the still more rabid Halifax Chronicle, there will arise the outcry that the "surmise" is false and that Sir Wilfrid Laurier is a gentleman whose patriotism is above suspicion, and all the rest of it as usual. And yet is his conduct to remain unnoted? What are the people of this his native province to make of his policy of preparation? They turned their backs, for the most part, on his reciprocity scheme. And now would he have them come to his support while he pleads for separation from the Empire? There is a constitutional fair-play in policies which makes for statesmanship. Has Sir Wilfrid Laurier been playing the double game, as one of our most prominent and professionally cultured public men, in terms of that constitutional fair-play, while opposing the Navy Aid Bill? Is it constitutional



WHY WORRY? CHINA IS OUR FRIEND.

fairplay to imperil responsible government through his underhand dealings with the Senate? Is it constitutional fairplay for him to father a "surmise", even, that he would be anything but displeased at the weakening of the tie between Canada and the Motherland, in order that he may climb into the premiership again? The challenge that has been issued to the Canadian people through his lack of fairplay—the fairplay of statesmanship—has to be dealt with him with an open declaration of Canada's future. He once denied that there was any danger of Annexation in his policy of reciprocity; and what he has to tell us now plainly and openly is why he has opposed the Navy Aid Bill so persistently against arguments that are irrefragable.

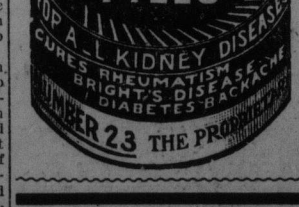
WELL KNOWN CLERGYMAN HONORED BY CONGREGATION

Rev. Dr. W. Leslie Clay, born in Prince Edward Island, and particularly well known all through the maritime provinces, who has for nineteen years been pastor of St. Andrew's Presbyterian church in Victoria, B. C., was the guest of honor at a social gathering in his church a few evenings ago. The Victoria Colonist of May 21st published an excellent picture of Dr. Clay accompanied by a lengthy report of the meeting.

Members of Dr. Clay's congregation as well as brother clergymen, took occasion to pay tribute to his worth, not only as pastor of St. Andrew's church, but also as a citizen of Victoria.

Examining Bridge Piers.

Diver Doyle, of St. John, is in Fredrick making an examination of the wrecked piers of the highway bridge.



"INVESTMENT ITEMS."

We have just issued our May edition of "Investment Items," containing recent information of interest to investors.

We shall be pleased to forward a copy upon request.

Royal Securities Corporation Limited

H. Bradford, Manager.
164 Hollis Street, Halifax, N. S.
Toronto, Ottawa, Quebec, London, Eng.

SUMMER SUBURBAN TRAINS ON THE INTERCOLONIAL RAILWAY

On Monday, June 2nd, the full suburban service on the Intercolonial Railway will go into effect, by the addition of trains Nos. 132 and 133 between St. John and Hampton. The same time as last summer will apply to these trains, i.e., 132 leaving St. John at 9:00 a.m., except Sundays and arriving at Hampton at 9:55. No. 133 will leave Hampton at 10:15 a.m. and reach St. John at 11:15. The putting on of the morning suburban will be hailed with delight by those who thus have an opportunity to spend the whole of the day at any of the suburban stations along the Kennebecasis river.

Police Court Cases.

In the police court on Saturday two boys charged with setting off fireworks on Prince William street on the night of May 24th were before

Magistrate Ritchie in the police court. They were severely lectured by the magistrate and finally allowed to go.

Two men arrested in the Union Depot by Officer Smith pleaded not guilty to the charge of drunkenness and were allowed to go.

James Davis, charged with larceny and lurking in a warehouse owned by Steen Bros. on Celebration street, was unable to come to court on account of a sprained ankle. Dr. Berryman viewed the prisoner and pronounced the injury not to be serious.

St. John Lady's Success.

Miss Rosalie A. Waterman has been awarded the Annie McIntosh prize for highest standing in the seasonal examinations of the second year at McGill, also the second Strathcona prize in physical culture. Miss Waterman had a brilliant record in the St. John schools and is continuing her success in Montreal. She is a niece of Miss M. S. Whitman.

We own and offer for sale in lots to suit purchasers, a block of

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This Debenture Stock is secured by mortgage and is issued in denominations of \$100 or multiples thereof. After making provision for the Bonds issued, the assets are valued at nearly five times the amount of the Debenture Stock issued.

The average earnings of the Company for the last three years, after payment of interest on 5 per cent. Bonds, were equal to over four times the interest on the Debenture Stock outstanding.

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St. John Branch, 58 Prince William Street

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, June 1.—CORN—American No 2 yellow, 66 and 66 1/2. OATS—Canadian western, No 2, 41 and 41 1/2; No 3, 39 1/2 and 40; extra No 1 feed 41.

WHEAT—Manitoba spring wheat patents, 43.40, seconds 42.90, strong bakers, 44.70; winter patents choice \$5.25; straight rollers \$4.75 and \$4.85; hard, \$2.15 and \$2.30.

MILFEED—Bran \$16, shorts \$18, middlings \$18, Mouille, \$26 and \$32. HAY—No 2 per ton car lots 13 1/2 and 14.

POTATOES—60 and 70.

Left for European Tour.

Hon. J. G. Forbes and Miss Homer left Saturday evening for Boston, from which port they will sail on the steamer Arabic for Liverpool. Principal Mackinnon, of Pine Hill College, will be in the Old Country at the same time and together they will attend the sessions of the great Pan-Presbyterian Conference in Aberdeen. After the conference Judge Forbes and Miss Homer will spend a good deal of their time touring the old country. They expect to visit the English lake country as well as the more southerly part of England, but will be most of the time in Scotland. Their programme will include short trips to Holland and the Continent.

Telegraphers in Convention.

Over four hundred delegates attended the recent convention of the order of Railroad Telegraphers at Baltimore, the representatives of the I. C. R. telegraphers from New Brunswick being S. C. Charters, of Moncton, and J. A. Theberge, of Campbellton. The convention was successful, and the social features included a reception by Cardinal Gibbons at his palace in Washington, and a trip to Washington by special train.

Removed to Fredericton.

Police officer Marshall of Fredericton has removed his family from St. John to the Provincial Capital.

Lawyer—"The prisoner pleads that he has the grip, your Honor."

Plaintiff—"That's right—he's got mine."

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.	Asked.	Bid.
Acadia Fire	100	98
Acadian Sugar	104	100
Acadia Sugar Ord.	70	60
Brand-Head, Com.	30	28
C. B. Electric Com.	85	80
East Can. Sav. & Loan	140	138
Eastern Trust	160	145
Halifax Fire	100	98
Hew. Pure Wool Trd.	100	98
(with bonus of common stock)	100	98
Maritime Tele. Com.	84	80
Mar. Telephone Trd.	103	100
North Atlantic Fisheries	100	98
with stock bonus	100	98
N. B. Telephone	110	106
N. S. Car 1st Pfd.	94	89
N. S. Car 2nd Pfd.	70	60
N. S. Car 3rd Pfd.	40	35
N. S. Car Com.	20	15
N. S. Clay Works Pfd.	94	89
N. S. Clay Works Com.	40	30
Nova Scotia Fire	100	98
Stanfield's Pfd.	105	102
Stanfield's Com.	70	68
Trinidad Cons. Tel. Com.	40	38
Trinidad Electric	73	71
Bonds.		
Brand-Head, 6's	97 1/2	97
C. B. Electric 5's	95 1/2	93
Chronicle 6's	101	100
Hew. Pure Wool Trd.	102	100
6's (with bonus)	102	100
Maritime Tel. 6's	107	105
N. S. Steel 1st Mort. 5's	94 1/2	92 1/2
N. S. Steel Deb. Stock	98	97
Stanfield's 6's	102 1/2	100
Trinidad Telephone 6's	100	98
Trinidad Electric 5's	92	88

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Investment News

St. John, June 2, 1913.

AN examination of the recently-issued annual report of Robin, Jones & Whitman Limited, demonstrates the sound financial condition of this new-old enterprise, established nearly a century and a half ago, and now operating under the most modern methods.

THIS report shows that after providing for bond interest and had left the net profit for the fiscal year ending March 31st, last were \$60,638.84. Adding the surplus balance of \$72,231.52 carried forward from the previous year gives a grand total of \$132,870.36. Preferred dividends take \$45,889.16, balance of \$86,981.20 is left. If to this surplus is added the respective amounts of the marine and fire insurance reserves the Company's entire reserve fund totals up \$95,636.92.

WITH such substantial reserves, the result of careful and experienced management, the 6 per cent. Cumulative Preferred Stock of this Company offers a most desirable investment medium. As the price per share is \$5 per cent. of the par value of \$100 the yield is the high one of 7 per cent. and 25 per cent. bonus of Common Stock adds further to its attractiveness. Therefore we invite your earnest consideration of this excellent issue.

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Limited

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Authorized. Issued.

Bonds \$1,000,000 \$595,500

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Assets \$1,809,712.25

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Security Behind Bonds—As shown above the assets of this Company amount to over three times the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.

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MARITIME FOREIGN NEWS

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