

FINANCIAL and COMMERCIAL

N. Y. STOCK MARKET.

Thursday March 18. New York Stock Quotation. Chicago Market. Furnished by D. C. Clinch, Banker and Broker.

Table with columns for 'Closing' and 'Opening' prices for various commodities like Amalgam Copper, Am. Sugar, etc.

CHICAGO MARKET REPORT

Table with columns for 'May', 'July', and 'Sept' prices for various commodities like May Corn, May Wheat, etc.

MONTREAL QUOTATIONS.

Table with columns for 'Dom. Coal', 'Nova Scotia', 'Montreal Power', etc.

NEW YORK COTTON MARKET.

Table with columns for 'March', 'May', 'July', and 'Sept' prices for cotton.

Summary—Cottons unchanged at 57 3/8 for money 87 1/2 for account.

Americans steady to par. Bank of England rate reduced to 3 per cent.

General market stagnant and featureless. London, 12 3/4. C. P. R. 145 3/4.

Money on call 3 3/4 to 4 per cent, discount short bills 3 1/8 for 3 months, 2 7/8 per cent.

Bank of England proportion of reserve to liabilities is now 31.20 against 50 per cent last week.

An adjourned meeting of Detroit United the board was increased from 9 to 11 members.

Liverpool—Spot cotton fair demand, prices easier. Middling up 8 points.

London 2 p. m.—Exchange 486. Amalgamated Copper, 57; Atchafalaya, 72 1/2.

Chicago and Great Western, 47 1/2; Erie First, 29 1/2; Illinois Central, 127 1/2.

Summary—Light demand for stocks in loan country.

Chicago reports traffic on roads of middle west 15 to 20 per cent less than last year.

Westinghouse Air Brake declares regular quarterly dividend of 2 1/2 per cent.

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Rhode Island cotton mills reduce wages 10 per cent, affecting 30,000 operatives.

Bremen—The North German Lloyd S. S. Co. declared an annual dividend of 1 1/2 per cent.

The report shows gross earnings of \$8,174,250 against \$8,220,500.

That the United States Steel Corporation will show a deficit in current quarter after payment of dividends there seems to be no question.

London was a seller in this market on balance most active issues in this market were U. P. Reading and Illinois Common.

Preparations progressing for oat sowing. Seed corn and oats scarce.

Bank of England return reserve 31.20 against 50.00, bullion 46,811,000 against 40,028,000 last week.

Liverpool 2 p. m.—Futures quiet and steady to 2 net decline.

London—It is announced that the underwriters of the two millions pound of G. T. P. debentures recently offered for subscriptions have had to take half of 1,000,000 pounds of the bonds.

Sales of lake copper made yesterday 13 1/2 cents by interests other than the Cal. and Hecla and inquiries for a considerable tonnage of not only lake copper, but other brands have been in the market.

For Sale—Public Service Bonds. \$10,000 Dominion Power and Transmission Co. 5 per cent 1932 Bonds.

W. GRAHAM BROWNE & CO., Bond Dealers, Montreal.

LADLAW & CO'S LETTER.

NEW YORK, March 18.—Declining prices tend to exaggerate the significance of unfavorable news and yesterday was no exception.

STERLING EXCHANGE RATE.

Demand 480 to 65. Sixty days, 483.25 to 35. Cables 480.25 to 30.

CHILDREN ILLTREATED IN CANADIAN HOMES

One of British Poor Board Protests Against Condition of English Waifs in Canada.

Montreal, March 18.—A special cable from London says: Obed Smith, the new Canadian superintendent of immigration,

is dealing vigorously with the allegations made in the Manchester Guardian by Mr. Skivington, a member of the Chorlton board of guardians, regarding the treatment of English children in Canada.

Mr. Smith called upon Mr. Skivington to support his allegations that children "are simply sweated by Canadian farmers and the life of the children sent out on farms lands, eight or nine years of age, is simply shocking."

Mr. Skivington, in reply, simply quotes from a Canadian official report of cases in which children aged seven and twelve help in the household or on the farm, while attending school. He protests against the British newspapers being used to treat Canadian farmers with cheap child labor.

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ST. STEPHEN NEWS.

St. Stephen, March 19. The meeting of the town council and delegation from the temperance federation was held in the council chamber Tuesday evening.

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STARTED KNIGHTS OF PYTHIAS ORGANIZATION IN CANADA

Tribute Paid to Well Known St. John Man By the Pythian Gleamer

HUGH BONNER A FIRE FIGHTER FROM BOYHOOD

His Death Closed a Record of Public Service Almost Without Parallel in the History of New York City.

(New York World.)

The death, with almost dramatic suddenness, of Fire Commissioner Hugh Bonner, after an illness of little more than three days, brought to a close a record of public service almost without parallel in the history of the city.

For forty-nine years dating from the day, when as a boy of seventeen, he first put on the blue blouse of the fireman, until his death on Friday morning, he has devoted his whole life to the business of fighting and vanquishing fires.

To New Yorkers, long inured to the cheery and political wide-pulling in public department, his career as a member of the fire department in that city presented the only instance, save one, in which a man beginning in the humblest rank rose through successive stages and by sheer force of ability to the highest official position.

Among all grades of men in the ranks, from the youngest hook and ladder recruit to the deputy commissioner, the passing of this great old man with the erect, soldierly presence and the cold, gimlet grey eyes, is regarded as a calamity.

Coming into office on the heels of the hose scandal and the subsequent resignation of his old standard-bearer, in one month made astonishing progress in his mission of restoring the fire department and in fighting fire bows.

He has been frequently chosen as representative to the grand lodge, and has held several offices in that body.

He is, deservedly, much respected by all who know him by more than his title as the Knight of Pythias.

For the past thirteen weeks Mr. Bone has been confined to his home on Winter street with an injured ankle, caused by a fall on the icy pavement while going his rounds as mail carrier.

His many friends here and elsewhere will hope that he will speedily recover his accustomed health and vigor.

His high ideal of what societies should be, and his striving for more than to do with the great explication of the principles of the order, have led him to do what he has done.

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Daily Fashion Hint for Times Readers.

Afternoon Visiting Costume.

Three-quarter brown and white checked English tweed coat with double box plaits, cordage trimmed, extending from neck at front and back.

Bottom of coat trimmed with three graduated bands of the material. Composite Japanese sleeves and shoulder cape trimmed with point-end bias straps, and by sheer force of ability to the highest official position.

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THE SHIPPING LINES

ST. JOHN, N. B., March 17.

Editor Times:—In today's paper I notice an item headed "Amendments in the Canada Shipping Act," in which R. C. Elkin and J. Willard Smith want to do away with the use of certificates of captains and mates.

As sometimes vessels have to take old or worn-out men as mates, because they had certificates, I would like for either of them to state any case where their vessels were obliged to take men of that kind. But, if that was so, when that man passed the marine board and got his certificate, wages were far better for masters than they are now, so there was some inducement for them to get certificates.

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