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FOR SALE APARTMENT HOUSE, WINGHURST ST., NEAR PARLIAMENT, \$20,000. Containing five suites and janitor's quarters. Three garages in rear. Rents total \$2,000 per annum. H. WILLIAMS & CO., 28 King Street East, Main 5400.

PROBS: Strong northeasterly to northerly winds; cold; local snowfalls by night.

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# The Home to World

WEDNESDAY MORNING FEBRUARY 4 1920

40TH YEAR—ISSUE NO. 14,329

TWO CENTS

## EAST WELLINGTON MEMBER RESIGNS IN FAVOR OF RANEY

### British Conference on Exchange Collapse Sees No Immediate Relief

### U.F.O. MEMBERS SUCCESSFUL IN SECURING SEAT FOR RANEY IN EAST WELLINGTON RIDING

Albert E. Hellyer, J. J. Morrison's Brother-in-Law, Bows to Party Needs Without Submitting Decision to His Constituents.

From the general substance of remarks made by its members, the caucus, or conference, of U.F.O. members of the legislature, cabinet ministers, with and without seats, Labor members, directors of the U.F.O. county U.F.O. directors, and others in sympathy with the coalition government in Queen's Park, accomplished some important business yesterday, and did it with some measure of celerity, in view of the necessity of calling the legislature together at the earliest possible date. One thing accomplished was the finding of a seat for Hon. W. E. Raney.

The caucus was in session behind closed and carefully tiled doors in the reception room of the parliament buildings, practically from 2 till 6 p.m. Hon. F. C. Biggs, minister of public works, was in the chair most of the time. Premier Drury went in early, as he was billed to speak at a meeting in Burlington last evening and had to catch the last train for Hamilton. R. H. Halbert, M.P. for North Ontario, was the first to leave. The proceedings did not interest him very much, and he came, forth as soon as the meeting had adjourned. Andrew Hicks, M.L.A., Central, South Huron, U.F.O. party whip. This action means parliamentary organization of the U.F.O. group in the assembly.

Premier Drury left after Mr. Raney's seat had been allotted. Rev. Edgar Watson, M.L.A., North Victoria, at that stage also had been selected as mover of the address in reply to the speech of his honor the lieutenant-governor. The selection of Rev. Mr. Watson for this distinction confirmed the information published last week in The World that the North Victoria reverend member of the assembly had steered his heart against the blandishments of Hon. R. H. Grant's seat-seeking committee. Mr. Watson did not attend yesterday's caucus, and his chief concern, he submitted for his consent, of which it is not anticipated he will be chary this time.

Round the corridor jog while the caucus continued in session Hon. R. H. Grant and some members of his committee, sat in a smaller room, Nelson Parliament, Speaker-presumptive, Hon. W. E. Raney, and other leading members of the U.F.O. party, passed from one room to the other and were all very busy. When Mr. Raney's affairs were transferred from the smaller room to the main assembly, the attorney-general himself left the vicinity of the double-staged deliberations and went to his own office, where he attended during the greater (Continued on Page 4, Column 5).

### EX-CROWN PRINCE HEADS THE LIST

Names of Those Demanded by Allies Handed to Head of German Delegation.

### OTHER PRINCES WANTED

Paris, Feb. 3.—The secretary of the peace conference, Paul Datusa, this evening handed to Baron von Lersner, head of the German delegation, a list of persons whose extradition is demanded from Germany. The list is headed by the former Crown Prince Frederick William and several other sons of the former German emperor. Included in the list are: Dr. Theobald von Bethmann-Hollweg, who was former German imperial chancellor; Field Marshal von Hindenburg; Gen. Erich Ludendorff, former first quartermaster-general; Field Marshal von Mackensen, Crown Prince Rupprecht of Bavaria, the Duke of Wurttemberg and a number of other princes and titled officers.

The total number of names on the list is about 800 and it is divided into eight sections. The first section is a common list of all the accused. The following seven other lists, giving the names, rank and accusations of persons whose names were supplied by Great Britain, France, Italy, Belgium, Rumania, Jugo-Slavia and Poland.

**AFTER STOCK TAKING.** Dineen Company announce a "clean up" sale during this month. This will be the greatest opportunity ever presented to the people to buy high class suits, ladies' suits and dresses and fur trimmed cloths coats, at prices that will pay to purchase for next year. Every article of merchandise is advancing in price and by next fall you will have to pay very much higher prices than we are selling at today. Beautiful seal coats, plain and trimmed; handsome mink furs, squirrel sable and opossum neck pieces and muffers as well as all the stock of winter overcoats for men. All to be sold this month at very much reduced prices. Dineen's, 140 Yonge street.

### CLEMENCEAU WARNED TO PASS UP EGYPT

Geneva, Feb. 3.—One of the Egyptian nationalist leaders here, Dr. Abdul Said, has addressed a telegram to former Premier Clemenceau of France, requesting him not to enter Egypt or else to leave the country as soon as possible. Otherwise, the telegram says, his life would be in danger. Dr. Abdul Said accuses M. Clemenceau of joining the British against humanity and against Egyptian liberty and also condemns his foreign policy while premier.

### GABY PROMISES PLENTY OF POWER FOR THE RADIALS

Tells Hamilton Council Hydro Power Development Will Be Ample.

### WILL EXCEED DEMAND

Hamilton, Feb. 3.—(Special)—The Hydro radial bylaw, which was held up a week ago, will be given its third reading at the next meeting of the council. At tonight's meeting of the council, informal session, F. A. Gaby, chief engineer, set at rest the doubts about the ability of the Hydro-Electric Power Commissioner of Ontario to provide power for the radial. The Chippawa development project will be completed in September, 1921, and would have a canal capacity of 450,000 horsepower, he pointed out. Two generators ordered for delivery in May of 1921 would have 110,000 capacity and by July or August of 1922 an additional 250,000 horsepower would be available.

"This means," said Engineer Gaby, "that in 1922 there will be approximately 475,000 horsepower available for municipalities, a lot more than is necessary, when it is realized that at the present the normal demand of municipalities, after 10 years of development, is but 175,000 horsepower."

**Bugaboo About Power.** Regarding the Hydro radial bugaboo the chief engineer declared that the 200-mile stretch, including main and branch lines, would not require more than 12,000 horsepower, which would be put an infinitesimal part of the power that would be available.

Answering Controller Aitchison, Engineer Gaby said it was not a fact that two generators had been burned out because of being over-stressed. It was but one of many wild rumors that were going the rounds. Engineer Gaby also assured the council that the development project was completed in trouble would be minimized by the new intake methods employed.

### ADVOCATES EXILE FOR EX-EMPEROR

Karl Kautsky Says if He is Sentenced, He Can Pose as a Martyr.

Berlin, Feb. 3.—Carl Kautsky, who investigated the causes leading to the war, writes in The Berlin Volks Zeitung: "The passing of sentence on the former German emperor before an enemy court would not alleviate the danger of a counter-revolution, but would add to it. Wilhelm would be made a martyr in the eyes of the German public, to whom he would appear as a martyr sentenced not for this crime or that, but for being a German. His popularity would suddenly soar upwards tremendously and he might become a dangerous element in opposition to the German republic."

**F. MOBLEY, M.L.A., DIES.** Victoria, Feb. 3.—Frank Mobley, member of the legislative assembly for Atlin, and one of the best-known mining men in British Columbia, died here this morning, following an attack of influenza. Mr. Mobley was about 50 years old and came west from Ontario a number of years ago.

### DEATH PERCENTAGE REMARKABLY SMALL IN FLU OUTBREAK

Fatal Cases Few Considering Thousands in Grip of Disease.

### LESS HARMFUL TYPE

Those persons who are contemplating having the flu, had better hurry up and catch it or they will be too late to participate. The peak of the outbreak is looked for about the middle of the present month. Dr. Hastings, M.O.H., had fixed that date for about March 1, but so satisfactorily (from a medical standpoint) has the flu behaved that the date for the peak has been put back considerably. The World yesterday made an extensive inquiry into the seriousness and the results of the present outbreak of flu, and it may be at once stated that the disease is not so serious as it was last year. The death rate is remarkably low, and the standing testimonial to the preparedness of the city health department.

The World during the enquiry had a talk with one of the leading consulting physicians of the city and a doctor who probably saw more flu cases last year than any other Toronto medical man. In answer to a question as to whether the present outbreak was the same old flu of last year or a new variety, the consultant said it was the same flu—the same organism—of 1919, but of a far less virulent type. The organism, explained the physician, was less strong than that of the last year, and it was getting weaker year by year until it practically died itself. That was what experience taught, he said, in all outbreaks of the Milder Type.

The consultant saw all the bad cases of last year and has visited many patients stricken down during the last month. His conclusion, after carefully comparing the two outbreaks and minutely watching the 1920 cases, is that the death roll this year will have nothing like the proportion of 1919.

### FATAL ENDING TO LIMERICK RIOT

Troops Fire on Demonstrators and Kill One Man and Mortally Wound Woman.

Limerick, Feb. 3.—Serious rioting occurred at Limerick last night, according to a despatch to The Star. The military fired on the crowd of demonstrators, and one man was killed.

The riot was led by Richard Dwyer, a publican. A woman also received a shot in the body, and is believed to be mortally wounded. A number of other persons were injured.

### Scandinavia Has Decided To Join League of Nations

Copenhagen, Feb. 3.—The Scandinavian premiers and foreign ministers at a conference held here decided to accept the invitation to join the league of nations, it was learned today.

### Is Over-Speculation in Food the Cause?

What is the main cause of the difference in exchange as between the United States and Britain? The World believes it is largely because there has been a great over-buying of material and provisions in Britain, bought mainly in the United States. On the top of these enormous purchases of provisions and material in London, it is now beginning to come to light that an enormous speculation in commodities, especially in provisions, has been carried on in New York on borrowed money, and that these provisions and materials are warehoused in New York to secure the loans.

Britain, thus overstocked with provisions, may have determined to force the situation and to compel the holders of the provisions in Britain, and those who are holding them in the States, to sell at lower prices. The situation may become so serious any day that a crisis may be brought about, and a widespread reduction in

### BITTER ENDERS SAY RESERVATIONS WILL NOT COUNT

Talk of Giving Peace Pact New Start in U. S. Senate Committee.

### BORAH'S STATEMENT

Washington, Feb. 3.—Now that it has been definitely decided to bring the peace treaty back to the floor of the senate for discussion, senate leaders are worried chiefly about details of that debate. When the senate debated the treaty before it was under cloture rules and many senators had already exhausted their right to talk, Vice-President Marshall is expected to rule that if the treaty comes back the cloture will come with it, and the whole thing will start in where it left off. Senators object to this, and there is a proposal to refer the treaty to the foreign relations committee, which will give it a brand new start. Meanwhile plans for a limited cloture are being elaborated. The bitter-enders claim that an alleged cablegram of Premier Lloyd George and the letter of Viscount Grey bear out their contentions in respect to the treaty. At a meeting tonight, Senator Borah, Republican, Idaho, said: "The weakening and injury to the league which some apprehend from the American reservations would not be felt in practice. This Viscount Grey disposes of all reservations and renounces them as utterly ineffective and worthless. The sad part of it is that he is entirely correct. Those proposed reservations do not protect our independence. They do not protect America at all. They are simply a filter to excuse a failure to do what is the plain duty of patriotic men to do. They are the answer of party politics to the demand by foreign governments to surrender our independence."

### RESERVATIONS WILL NOT COUNT

The Grey interview and Lloyd George's cablegram ought to convince anyone that there is just one question involved in this controversy—their shall we enter the league or shall we stay out of it. When we enter the league we are there for all purposes and our reservations will never be felt or ever respected. "It has been known in Washington for weeks that the Lodge reservations were entirely satisfactory to the British premier. He would have said so publicly long ago, but he did not desire to offend the president. But after an effort to reach the president thru Viscount Grey, which failed, and after a long study and after consultation with the greatest lawyers of London and some in this country it was concluded that reservations contained that he had been informed that two or more members of the senate had seen the cablegram, although he had never seen it himself. Reports that Premier Lloyd George had set forth his attitude toward proposed American reservations have been current at various times in senate cloak rooms.

### CHRISTIANIA IS SNOWBOUND

Christiania, Feb. 3.—Christiania has been cut off from the outside world since the past few days by a heavy snowfall. All the railways are snowbound and in many cases ski runners are bringing food to passenger trains held up by the deep snow.

### SIR ROBERT BORDEN ARRIVES AT PORTSMOUTH

London, Feb. 3.—Premier Borden was at Portsmouth this morning and was met by Sir George Perley. The two proceeded to London together. The premier's stay here will probably be very short, he looks fairly well, and everyone will doubtless respect his desire for complete quiet. When Sir George Perley was asked to confirm the news of the premier's arrival, he replied: "If he is here, he is not here officially, and these despatches do not help him to get well."

### FOREIGN EXCHANGE RATES

New York, N.Y., Feb. 3.—Francs demand, 14.38; cables, 14.55; marks, demand, 1.07; cables, 1.09.

### FOREIGN EXCHANGE COLLAPSES LONDON AND NEW YORK WORRIED CANADIAN DOLLAR AGAIN DROPS

British Chancellor Calls Meeting of Financiers to Seek Solution.

### NEED RETRENCHMENT

London, Feb. 3.—Austen Chamberlain, chancellor of the exchequer, discussed with leading bankers, political leaders and others this afternoon the situation that has arisen from the adverse rate of exchange. The greatest secrecy was maintained in connection with the proceedings, a report of which is being prepared for presentation to the cabinet. Great crowds witnessed the arrival of the conferees, who included Lord Robert Cecil, Reginald McKenna, former chancellor of the exchequer; Robert Kindersley, chairman of the war savings commission; Walter Leaf, chairman of the London County, Westminster and Paris Bank; Sir Auckland Geddes, minister of national service and reconstruction; G. H. Stuart Bunning, secretary of the Postman's Federation; Sir Richard Vassar-Smith, president and chairman of the Council of the Institute of Bankers, and Sir Donald MacLean, M.P.

An official report, issued tonight, shows that Mr. Chamberlain convened the conference for the purpose of discussing the recent memorial of bankers and others to the premier, in favor of calling an international finance conference. The memorialists explained that the memorial had not been prepared with special reference to the exchange situation, but was the outcome of a series of conferences held at Amsterdam a month ago, with a view to finding remedies for the economic collapse in many parts of Europe. In further explanation of their views, they urged the imperative need of European countries bringing their expenditures within the compass of their revenue as the first condition of obtaining assistance thru public or private channels, and pointed out that once this was accomplished private credits would immediately become available.

### No Panacea.

A general exchange of views followed, and it was unanimously recognized that there was no panacea for the existing financial and economic disorders, and that recovery was certain to be slow, and could only be achieved by hard work, increased production and private and public retrenchment.

Mr. Chamberlain promised to report on the matter to the cabinet tomorrow. He discussed the subject tonight with Premier Lloyd George, who did not attend the conference. The fact that this is the first occasion

### CANADIAN DOLLAR IS WORTH 85 CENTS

New Low Records Established For Foreign Exchange on the New York Market. New York, Feb. 3.—After the close of the market here today the British pound was quoted at \$3.33, against a parity of \$4.86 2-3, or a discount of almost one-third. The Canadian dollar was quoted at a discount of 15 per cent., thus making its value here 85 cents.

London, Feb. 3.—Another sensational slump in foreign exchange today unsettled prices on the stock exchange, and the various commodity markets, especially those trading in food stuffs and cotton. The decline was the most severe in the long sustained reaction of international credits, and was attended by many disquieting rumors, especially as to the probable effect on this country's foreign trade. There is no way by which the extent of today's operations in the exchange market can be computed, but the aggregate of sales probably ran into hundreds of millions of dollars. British and French bills, providing the bulk of the offerings. Some dealers in exchange, probably as a measure of precaution, declined to accept bills on any European centre, except subject to collection rates. This policy was not adopted by the larger dealers and banking institutions, however, where outright purchases continued the rule.

### HELD UP TWICE IN ONE MONTH

George Irish Assaulted for Second Time and Robbed of Cash.

For the second time within a month hold-up men tackled George Irish, 139 Wolsley street, while he was walking to work, assaulted and robbed him. Irish is employed at the Civic Abattoir, and while walking to work at 5 o'clock in the morning two men came out of a lane near the corner of Tecumseth and Niagara streets, and tackled him. Irish claims one man put his hand over his mouth and attempted to hold him, while a second searched his pockets. It was dark at the time and Irish could not see any person to call to, and he resisted both men, as long as he could. They both struck him several times in the face, knocking him down, then stole about \$10 in money from his pocket and ran, leaving him lying in the snow. Irish was badly beaten about the face, and when he went to Clarence street station he could not give a very good description of the robbers. Early last month Irish stated he had been held-up on Tecumseth St. and after being assaulted, was robbed of over \$48 in cash. Detectives are investigating the robbery.

### ALLIANCE SEEKS TO DRY UP SOURCE

Consider Legislation Inadequate to Ensure Bone-Dry Province.

An important and largely attended meeting of the provincial executive of the Dominion Alliance was held in the alliance offices, Lumsden Building, Toronto, on Tuesday, February 3. Representatives were present from many districts throughout the province. The president, Mr. Charles E. Steacie, presided.

### CHILDREN DESERTED IN BIG FARM HOUSE

Were Left Alone While Parents Were Working in Toronto.

### FARM ANIMALS STARVED

St. Catharines, Feb. 3.—A sordid story of a family of eight children deserted in a farm house in Gainsborough Township, and of more startling conditions in the barn, where young pigs were found feeding upon the flesh of two cows, two horses and two other pigs which had died of neglect, was brought to the city today by R. E. Boyle, agent of the Children's Aid Society, who visited the place, about 25 miles southwest of here yesterday, but was unable to return until today because of almost impassable roads. In a large well built brick house, Boyle found eight children, alone and uncared for, running about the house scantily and poorly clad, and three of the eight, without shoes or stockings. The family ranged from a 17-months' old baby to a 15-year-old, the younger members being left in the care of the eldest family member. There were still four cows living. His trip resulted in neighbors of the deserted children undertaking their care until a notification sent today by Mr. Boyle that action would be taken unless they returned. The pair have been working in Toronto, the mother making three trips home since they left in November, and the father one visit. The Toronto branch of the society was also notified to find the parents.

### Tremendous Offerings of British and French Bills Reported at New York.

### FEARS FOR U.S. EXPORTS

New York, Feb. 3.—Another sensational slump in foreign exchange today unsettled prices on the stock exchange, and the various commodity markets, especially those trading in food stuffs and cotton. The decline was the most severe in the long sustained reaction of international credits, and was attended by many disquieting rumors, especially as to the probable effect on this country's foreign trade. There is no way by which the extent of today's operations in the exchange market can be computed, but the aggregate of sales probably ran into hundreds of millions of dollars. British and French bills, providing the bulk of the offerings. Some dealers in exchange, probably as a measure of precaution, declined to accept bills on any European centre, except subject to collection rates. This policy was not adopted by the larger dealers and banking institutions, however, where outright purchases continued the rule.

Today's reversal, which established new low records for London, Paris, Rome, Antwerp, and many less important centres, also took in Canada. As an instance, the government's ramifications, exchange on New York at Montreal, was quoted at premium of 15 1-2 cents, or one cent over the previous high rate.

The reverse side of the exchange situation was presented by a withdrawal of about \$17,000,000 gold from the sub-treasury for shipment to South America, which was favoured by trade conditions.

In the stock market there were heavy dealings at variable declines in American securities, presumably of foreign ownership. It was estimated these stocks were being sold here because this market offered almost the only medium for their conversion into money from any reasonable prices.

### Hope for Recovery.

Bankers in London and Paris acknowledged that the exchange situation had taken on more ominous aspects, but in no important quarters was immediate recovery regarded as improbable. There were many conferences during the day between financial interests and exporters, shippers were also vitally concerned in the situation, which is believed to have caused many cancellations of outboard tonnage.

At the lowest rate, issued after the close of the market, the British pound was quoted at \$3.33 against a parity of \$4.86 2-3, or a discount of almost 33 per cent.

French and Belgian francs and Italian bills, all quoted at the one price of 5 1/2-1/2, or a discount of almost 50 per cent. The dollar before the war, today fell to new low levels at 14.44-14.50 and 17.52, respectively, to the dollar.