ominion Coal Weak on Publication of Statement

Buoyancy Still Maintained In Wall Street Securities

Campaign Against Shorts is Being Waged by New York Syndicates -Coal and Steel Weak on Canadian Exchanges.

(DINAVIAN), MMI

BODY MASSAGE-lectricity. Mrs. Rob-ament-street. Phone

IGH & CO., THE OLD Longest experience, al Bank Building, 10 Toronto. Branches

GH, DENNISON & King West, To-

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DRUGGIST, ISSUES 502 West Queen, op-enings. No witnesses

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CONFED. LIFE properties examined evelopment directed

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ALIST, DISEASES

TERS FOR FLOR-leen West, College t, Main 2738, Night Iain 5724, ed7

3 YONGE STREET rst-class, \$1.50 and Scholes. edi;

YONGE AND WIL-light, steam heat-J C. Brady.

EMEN'S SUITS.
umes, kid gloves,
curtains, silk, felt,
is, cleaned, dyed,
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Lansdowne-avenue.

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ORTRAIT PAINT. st King-street. To edif

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KET. 432 QUEEN College 805. ed

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CLEANING.

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ENTS.

Wall Street Pointers. British treasury paid off \$105,000,000

Pittsburg reports brisk demand for

eme, increase \$252,775. Baltimore & Ohio, total operating revenue, increase \$1,210,935; operating ucome, increase \$77,117. Philadelphia & Reading, total operating expenses, increase \$596,970; operating income, increase \$261,745. Southern Pacific, total operating revenue, increase \$1,406,937; operating ncome, increase \$553,456.

Delaware & Hudson, total operating evenue, increase \$103,410; operating ncome, increase \$40,725. Big Four, total operating revenue, increase \$286,852; operating income, increase \$110,144. Gregon Short Line, total operating be profitable. revenue, increase \$361,000; operating income, increase \$61,658.

Netherlands Bank Rate Raised. has been advanced from 4 to 5 per cent.

Pacific Coast Company Dividend.
Pacific Coast Co. declared usual
quarterly dividend of 1 1-4 per cent. on its first preferred stock, 1 1-2 on its second preferred and 1 1-2 per cent.
on its common stock. The directors have also declared an extra dividend of 1 per cent. on the second preferred and the common stock to partially make up to the stockholders the reduction of dividend last year and the year before, rendered necessary by the depression in business then prevailing.

STEEL TRADE IRREGULAR

Problems in Connection With Iron Industry Call for Consideration.

NEW YORK, April 6.-The Iron Age to-morrow will say: In view of the large number of railroad workers whose wages have been advanced, it is to be expected that consideration will be given in the iron industry to

THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO

MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET--Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace PARKDALE--Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

World Office,
Wednesday Evening, April 6.
A further break in Dominion Coal to-day and weakness in Dominion Steel was the feature of the Canadian exchanges to-day.
The annual statement of the Dominion Coal Co. was issued to-day and it was this which apparently caused the weakness in this stock. During the afternoon Coal was offered on the Montreal board as low as 71, without bids, while the close was 72 here, without bids.

In general the market was barely steady and any rallies in certain issues were more than made up by declines in others.

The movement in Black Lake common petered out to-day, with the stock offered 1-2 point below yesterday's high price.

Rio and Sao Paulo were inactive at a fractional decline.

Strength on Wall-street was not an influence in domestic securities. The demand for investment shares has subsided somewhat and several of the bank shares were offered to-day, with immediate bids.

Washlington. April 6. The anti-option bill, prohibiting dealing in cotton futures, which was introduced by Chairman and the propriety of 'similar action. The Steel Corporation has been referred to as about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies about to make an announcement, but neither it nor other steel companies abo

Anti-Option Cotton Bill.

WASHINGTON. April 6.—The anti-option bill, prohibiting dealing in cotton futures, which was introduced by Chairman Scott yesterday, was ordered favorably reported to-day by the house committee on agriculture.

credit of profit and loss account, which was largely created by the payments from the Steel Company, was drawn on for this settlement. It is understood that a plan to unite the interests of the shareholders of the Coal and Steel Companies is under consideration and will shortly be submitted to their respective representatives. Your directors will promptly consider and report to you on any scheme that may be placed before them.

Bullish specialty operations may commence. The market has been over-sold. Amalgamated should do better. The same may be said of Rock Island.

pared with \$1,615,368 for corresponding period last year, a decrease of \$445,638. The figures also show a decrease of \$103,247 from the previous

England paid a premium of 1½d per ounce over the ordinary market price of 76s 4d for \$7,500,000 in eagles recently engaged in New York for shipment to London, but the lower excently engaged in New York for shipment to London, but the lower exchange probably will prevent further purchases at present. Holland, however, is sending gold to-day and tho the Bank of France has previously refused to ship gold, it is thought that some may be released in order to prevent a rise in the bank rate, which in some quarters, is considered necessary to build up the reserve, which is several millions below the corresponding period of last year.

Bankers are inclined to think that no advance in the bank rate will be made provided the money market as
Bankers are inclined to think that no advance in the bank rate will be made provided the money market as-

THE DOMINION BANK CAPITAL PAID UP, \$4,000,000. RESERVE, \$5,000,000 C. A. BOCERT, Cen. Mgr E. B. OSLER, M.P., President.

SAVINGS DEPARTMENT

SAVINGS ACCOUNTS RECEIVE THE MOST CAREFUL ATTENTION AT ANY ONE OF THE BANK'S EIGHTEEN BRANCHES IN TORONTO.

HARD TO BULL SPECULATIVE ISSUES.

World Office

Wednesday Evening, April 6. The annual statement of the Dominion Coal Company was available to-day. The earnings for the year showed a surplus of \$450.525. while the preferred and common dividends paid totaled \$810,000. The statement is receiving harsh criticism, but the critics fail to point out that the output of coal for the year was almost 30 per cent. less than that of the previous year, owing to the strike. The Toronto stock market to-day displayed no enthusiasm, and the fractional rallies brought out plenty of stock. Market operations in the Black Lake Asbestos Common flattened out, but buying of the 6 per cent. bonds of the company is understood to be good, and it is thought that these bonds warrant higher prices. The market has no great speculative following, and it is hard to bull speculative issues.

Tractions in London. Playfair, Martens & Co. reported the following prices on the London market yesterday (Canadian equivalent):

Wall Street Gossip.

Joseph says: There is a probability of an advance in the English rate of discount. There is a general and fairly extensive short interest. Purchases of Coppers, Smelters, Steels and Tractions on recessions of ¼ to ½ point will be profitable.

Money Markets.

Bank of England discount rate, 4 per cent. London call rate, 3½ to 4 per cent. Short bills, 3% per cent. New York call money, highest 3½ per cent. lowest 2½ per cent. closing bid 3 per cent. Call money at Toronto, 5 to 5½ per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

Par par par 4 to 4

The same may be said of Rock Island.
B. R. T. may do better and also southern Pacific. Chesapeake may work higher.—Financial Bulletin.

Shorts who overstay their market are likely to pay dearly for the privilege, as there is reason to look for gradual improvement this week, and better prices next week, especially in case Friday's crop report is less unfavorable than the bears would have us believe.

Toronto Stocks.

Buyers. Sellers. Counter.

N. Y. funds.... par. par. ½ to ½

Montreal f'ds.. par. par. ½ to ½

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Toronto Stocks.

April 5. April 6.

Ask. Bid. Ask. Bid. Amai. Asbestos

LONDON, April 6.—A total of \$5,500,000 in eagles has been purchased from
New York in the past-few days in behalf of the Bank of England. The
Bank of France declines to part with
its gold, and it is not impossible that
the Bank of England will soon be
obliged to increase the bank rate to
five per cent.

March Bond Sales.

The municipal bond sales in Canada
during March, as compiled by The
do preferred

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HERBERT H. BALL. Lipy some wage advances will be conceded.

As advance copy of the annual Report to Shareholders.

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As advance to Shareholders.

As advance to July a strike was called by the United Shareholders.

An advance on company annual report to Shareholders.

An advance on the strike of the Shareholders.

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Can. Land. 43 @ 160 Treth. 100 @ 137

Black Lake. 25 @ 25% 100 @ 25½ 70 @ 25½ 25 @ 25½ 241500 @ 844 Mackay. Nip. 25 @ 10.25 C.P.R. 5 @ 1821/2 -Afternoon Sales. Sao Pau 15 @ 146 Elec. Dev. z\$1500 @ 851/2

Rio. 50 @ 95 50 @ 941/2 F. N. Burt. Black Lake. *Preferred. zBonds.

Montreal Stocks.

Canadian Pacific Ry
Cemeut preferred
Detroit United
Dominion Coal
Dominion Steel
do. preferred
Duluth - Superior
Lake of the Woods
do. preferred
Mackay

Montreal Street Railway-100, 25 at 24 25 at 24834, 100 at 24834. Illinois Traction pref.—75 at 9014. Amalgamated Asbestos—62 at 28, 25, 75 a 2834, 10, 15 at 2834, 1 at 2714. Quebec Ry,—45, 200, 50 at 38, 25, 100, 25 at 3734, 25, 50, 25 at 3734. Cement—25 at 2114, 14 at 2114, 32, 3 at 21 Amal. Asbestos pref.—50 at 35. Soo+25 at 18384. Peuman—25 at 62, 80 at 63. Dominion Coal—25 at 7234. Detroit United Ry,—75, 15 at 63, 25 at 6334. Quebec Railway bonds—\$1500 at 8334. Twin City—25, 25 at 11414. Mackay—12 at 90. Black Lake—100 at 2534.

Mackay—12 at 90.

Black Lake—100 at 25%.

Porto Rico bonds—\$3000 at 84½.

Dominion Textile—10 at 73.

Packers, Series A—20 at 70.

Can. Col. Cotton—75 at 64, 25 at 64%.

Duluth-Superior—50 at 71½.

Dominion Textile bonds—\$3000 at 95½,

\$2000 at 95.

Dominion Textile bonds—\$3000 at 95½, \$2000 at 98.

Toronto St. Railway—25 at 123½.
—Afternoon Sales.—
Dominion Steel—75, 75, 50 at 67, 5 at 67½, 75, 30, 25 at 67, 25 at 66¾, 100 at 66, 50, 50, 25 at 66¾, 100 at 66½, 100 at 67, 50, 50, 25 at 66¾, 100 at 66½, 100 at 67, 50, 50, 25 at 66¾, 100 at 66¾.

Richelieu—20 at 87¼, 5 at 87.
Cement preferred—20 at 88¾, 8 at 89, 75, 25 at 88½.

Kaministiquia Power—75 at 30.
Ogilvie bonds—\$2500 at 83¼.
Dom. Textile—100 at 72½, 25 at 72¾.

Rio—8 at 95.
Royal Bank—15 at 235.
Ottawa Gas—50, 245 at 37¾, 50 at 27¾.
Dom. Coal—75 at 72, 25 at 71¾, 25 at 71½.
Montreal Street Ry.—25 at 248½, 50 at 248½.
N. S. Steel—25 at 84½.
Cement—50, 25 at 21¼, 2½ at 21¾.
Black Lake bonds—\$500 at 84.
Lake of the Woods—25 at 143¾.
Black Lake—5 at 25, 50 at 25½.
Dom. Coal bonds\$1000 at 98¾.

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty) West King - street, report the following fluctuations in the New York market Open. High. Low. Cl. Sales Allis. Chal. ... 11 11½ 11 11½ 20

Open. High. Low. Cl.

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do. pref. 11 11½ 11 11½

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Am. Cot. Oli. 67 67½ 67 67½

Am. Loc. 51¾ 53 51¾ 52½

Am. Lin. pr. ...

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Am. T. & T. 136½ 136½ 136½ 136½ 136½

Anaconda 47¾ 47½ 46% 47½

Atl. Coast 120% 130% 130% 130% 130%

B. & Ohio. 112 112 1117½ 1117½

Brooklyn 77¾ 77¾ 76¾ 77

Car Fdry. 54 65 64 64%

Cent. Leath. 41½ 42 41¾ 42 41¾ 42

C. C. C. 86½ 87 86½ 87

Ches. & O. 86¾ 86¾ 86¾ 86¾

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Col. South. 60¼ 60¼ 60 60

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C. P. R. 183 183 182% 182%

D. & H. 173½ 173½ 173½ 173½

Denver 40½ 41¼ 40% 41¼

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... 82% 82% 82% 82% ... 103% 1044% 103½ 103¾ ... 135 135% 134¾ 135¼ ... 152¼ 153½ 152¾ 153½ ... 122% 123¾ 122% 123 ... 4534 4514 4514 4514 471/8 471/2 463/4 471/8 901/2 903/4 901/2 903/4 44 44 437/8 44 116 116 116 116

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 900 feet.
Sir Robert Perks, the London con600 tractor now in this country, says that
a company to build the drydocks is
56,500 being registered. "On this company."

Total sales, 465,400.

13.85 12.55

PITTSBURG, Pa., April 6,-Oil closed

Cotton Gossip.

NEW YORK, April 6.—A very sharp rally occurred in the cotton market, following the big break of yesterday, with May contracts showing relative strength and selling at 14.57 in the late trading, or 34 points above the closing prices of last night, and \$2.90 per bale above the low level of yesterday afternoon. This advance was due to a renewal of bull support, covering and reports that the lower prices were attracting an improved trade demand. The close was firm at nearly the best prices of the day, or a gain of from 10 to 32 points as compared with the closing figures of yesterday.

Opposed to Eight-Hour Day.

New York Metal Market.

NEW YORK, April 6.—The market for Standard Copper was weak to-day, with spot and all deliveries up to the end of July quoted at \$12.70 to \$12.90 custom house returns showed exports of 355 tons, irregular, with spot quoted at \$22.90 to \$32.90; May, at \$32.85 to \$33.15; June, at \$32.90; May, at \$32.85 to \$33.15; June, at \$32.90; May, at \$32.85 to \$33.15; Lead, duly, spot, mand for reduced hours.

A Chance in a Million

SMOKE FROM SOFT COAL, wood, or wood refuse is expensive. Unnecessary, as well as the worst of modern nuisances. There is a simple device covered by Basic Patents, now being made, that solves the entire question of PER-FECT COMBUSTION OF EVERY FUEL, Soft Coal and Lignites; no matter how low the grade; sawdust, shavings, mill refuse, peat, etc. This offers an exceptional chance to a few live men who know or can realize what it means to come in at first-hand. Principals only.

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P. S. HAIRSTON

A. M. CAMPBELL

BOUGHT AND SOLD.

97 BAY STREET

COMPANY.

Detroit, Mich., April 5, 1910.

DWIGHT W. PARDEE.

\$4,40 to \$4.45, New York; \$4.20 to \$4.25, Eas St. Louis. Spelter, dull; spot, \$5.55 t \$5.65, New York; \$5.87% to \$5.47%, East St Louis. Iron, steady; northern grades \$17.75 to \$18.50; southern, \$17.25 to \$18.25.

TWO HUGE DRYDOCKS

Sir Robert Perks Says That Company Has Been Organized to Build Them.

OTTAWA, April 6 .- Canada is to have

two immense drydocks. One will be

built at Levis and the other at St.

John. They will not be less than 900

feet long and 100 feet wide; and will

have a depth of 35 feet on the sill. It is probable that in connection with the St. John lock a steel shipbuilding plant will be established.

The government bill provides a subsidy of three and a half per cent for 35 years on drydocks of net less than 300 feet.

900 feet. Sir Robert Perks, the London con

he said, "Harland & Wolff will be represented by Lord Pirie; the Canadian Pacific by Lord Shaughnessy; the Allan Steamship Co. by one of that firm; McArthur, Perks & Co., by my-

self, and there will also be as incorporators Mr. Dobell of Quebec, Mr. Davies of Levis and W. E. Foster of St. John. We will be prepared to hegir construction work soon after the drydocks' aid measure becomes law."

FAULT IS THEIR OWN

Why Eastern Ontario People Are Not

Getting Power.

LONDON, April 6 .- Hon Adam Beck

was seen to-day in regard to Hon. Mr. Graham's criticism of hydro-electric during debate yesterday, on St. Law-

rence power transmission bill, in which the minister of railways said the Nia-

gara power commission was doing no thing for eastern Ontario.

Mr. Beck said the fault lay with the

people of eastern Ontario, who had not grasped the situation as had west-

ern Ontario and organized.

The commission had given them estimates and prices for power, but nothing had been done. He charged that

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N. Y. Stocks. Bonds, Cotton and
Provisions.
Direct Wires to New York, Chicago
and Winnipeg. Also official quotation wire direct from Chicago Board
of Trade. Correspondents of
FINLEY BARREL & CO.
Phones Main 7274, 7375, 7370. ed7

GEO. O. MERSON & COMPANY New York Sugar Market.
Sugar, raw, steady; Muscovada, 3.86c; centrifugal, % test, 4.36c; molasses sugar, 3.61c; refined sugar, steady.

16 KING ST. WEST, TORONTO SACRIFICE SALE OF 2000 Shares of Diamond Coal, Alberta, at 620 per share.

J. E. CARTER ed Investment Broker, Guelph, Ont. STOCKS WANTED

Sun & Hastings Loan, Dominion Per-manent, Farmers' Bank. C. R. WRIGHT

S TEMPERANCE STREET.

Erickson Perkins 14 KING STREET WEST, TORONTO

embers New York Stock Exchange Two Direct Wires to New York.

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